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FLD
Balance Sheet
As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	82,756.20
Total Operating Fund	82,756.20
Reserve Funds	
1102 · Evergreen Bank Money Market	65,470.31
1103 · Lisle Savings Bank MM	1,151.36
1105 · Fifth Third Bank MM	98,362.18
Total Reserve Funds	164,983.85
Total Checking/Savings	247,740.05
Accounts Receivable	
1160 · Accounts Receivable	31,064.87
Total Accounts Receivable	31,064.87
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	278,704.92
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	<u><u>283,723.17</u></u>

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FLD
Balance Sheet
As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	2,630.00
Total Accounts Payable	2,630.00
Other Current Liabilities	
1205 · Prepaid Assessments	13,964.67
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	13,090.67
Total Current Liabilities	15,720.67
Total Liabilities	15,720.67
Equity	
3000 · Homeowners Equity	470,646.02
3001 · Reserves	-214,989.76
Net Income	12,346.24
Total Equity	268,002.50
TOTAL LIABILITIES & EQUITY	283,723.17

Profit & Loss Budget Performance

Accrual Basis

June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	41,462.26	41,463.92	(1.66)	248,773.56	248,783.52	(9.96)	497,567.00
4002 · HOA Assessment Income	10,787.28	10,787.28	0.00	64,723.68	64,723.68	0.00	129,447.00
4008 · Interest Income	38.96	100.00	(61.04)	228.52	600.00	(371.48)	1,200.00
4010 · Late Fees	425.00	291.67	133.33	1,775.00	1,750.02	24.98	3,500.00
4015 · Move- In fees Income	800.00	416.67	383.33	800.00	2,500.02	(1,700.02)	5,000.00
4020 · Gas Income	5,278.31	7,500.00	(2,221.69)	60,466.02	45,000.00	15,466.02	90,000.00
4025 · Miscellaneous Income	(50.00)	541.67	(591.67)	3,835.00	3,250.02	584.98	6,500.00
Total Income	58,741.81	61,101.21	(2,359.40)	380,601.78	366,607.26	13,994.52	733,214.00
Total Income	58,741.81	61,101.21	(2,359.40)	380,601.78	366,607.26	13,994.52	733,214.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	285.92	0.00	285.92	0.00
Administrative Expense							
5085 · Legal Expense	725.00	583.33	141.67	4,771.25	3,499.98	1,271.27	7,000.00
5080 · Management Fees	2,023.33	2,130.42	(107.09)	15,710.86	12,782.52	2,928.34	25,565.00
5096 · Postage	141.36	256.67	(115.31)	1,521.90	1,540.02	(18.12)	3,080.00
5097 · Misc Administrative Expense	64.06	304.58	(240.52)	1,607.86	1,827.48	(219.62)	3,655.00
5090 · Audit Expense	0.00	0.00	0.00	800.00	0.00	800.00	3,500.00
5099 · Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	499.98	(499.98)	1,000.00
Total Administrative Expense	2,953.75	3,358.33	(404.58)	24,411.87	20,149.98	4,261.89	43,800.00
Operating Expenses							
5082 · Insurance	0.00	2,840.58	(2,840.58)	8,409.93	17,043.48	(8,633.55)	34,087.00
8000 · HOA Dues	10,787.28	10,787.28	0.00	64,723.68	64,723.68	0.00	129,447.00
Total Operating Expenses	10,787.28	13,627.86	(2,840.58)	73,133.61	81,767.16	(8,633.55)	163,534.00
Maintenance Expenses							
5000 · Landscape Contract	3,618.00	7,368.75	(3,750.75)	20,336.00	22,106.25	(1,770.25)	58,950.00
5003 · Snow Removal	0.00	0.00	0.00	5,368.00	6,000.00	(632.00)	8,000.00
5067 · Fire Alarm Monitoring	0.00	475.00	(475.00)	3,122.36	2,850.00	272.36	5,700.00
5066 · Fire Alarm Repairs	4,023.64	916.67	3,106.97	6,740.47	5,500.02	1,240.45	11,000.00
5062 · Electric Repairs	0.00	150.00	(150.00)	2,055.00	900.00	1,155.00	1,800.00
5063 · Plumbing Repairs	(1,057.92)	416.67	(1,474.59)	100.62	2,500.02	(2,399.40)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 · Janitorial Expense	2,725.00	2,956.67	(231.67)	16,350.00	17,740.02	(1,390.02)	35,480.00
5040 · Electric Expense	457.84	666.67	(208.83)	3,279.18	4,000.02	(720.84)	8,000.00
5041 · Gas Expense	6,315.74	7,500.00	(1,184.26)	51,945.81	45,000.00	6,945.81	90,000.00
5042 · Water/Sewer Expense	4,079.05	4,583.33	(504.28)	33,922.21	27,499.98	6,422.23	55,000.00
5045 · Scavenger Expense	2,100.00	2,610.83	(510.83)	12,115.00	15,664.98	(3,549.98)	31,330.00
5070 · General Repairs	2,651.67	1,800.00	851.67	8,121.47	10,800.00	(2,678.53)	21,600.00
5072 · Pest Control	0.00	333.33	(333.33)	0.00	1,999.98	(1,999.98)	4,000.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	0.00	0.00	0.00	12,710.00	0.00	12,710.00	0.00
5100 · Storage Space	43.00	43.33	(0.33)	258.00	259.98	(1.98)	520.00
Total Maintenance Expenses	24,956.02	29,821.25	(4,865.23)	176,424.12	163,821.25	12,602.87	337,880.00

Profit & Loss Budget Performance

June 2019

Accrual Basis

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	14,000.00	14,000.00	0.00	84,000.00	84,000.00	0.00	168,000.00
7001 · Village Code Enforcement	1,666.67	1,666.67	0.00	10,000.02	10,000.02	0.00	20,000.00
Total Reserve Funding Expense	15,666.67	15,666.67	0.00	94,000.02	94,000.02	0.00	188,000.00
Total Expense	54,363.72	62,474.11	(8,110.39)	368,255.54	359,738.41	8,517.13	733,214.00
Net Income	4,378.09	(1,372.90)	5,750.99	12,346.24	6,868.85	5,477.39	0.00