

FLD
Balance Sheet
As of November 30, 2018

Accrual Basis

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	82,383.14
Total Operating Fund	82,383.14
Reserve Funds	
1102 · Evergreen Bank Money Market	65,223.67
1103 · Lisle Savings Bank MM	1,148.70
1105 · Fifth Third Bank MM	33,418.69
Total Reserve Funds	99,791.06
Total Checking/Savings	182,174.20
Accounts Receivable	
1160 · Accounts Receivable	16,207.81
Total Accounts Receivable	16,207.81
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	198,282.01
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	203,300.26

FLD
Balance Sheet

As of November 30, 2018

Accrual Basis

	Nov 30, 18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	2,600.00
Total Accounts Payable	2,600.00
Other Current Liabilities	
1205 · Prepaid Assessments	14,596.28
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	13,722.28
Total Current Liabilities	16,322.28
Total Liabilities	16,322.28
Equity	
3000 · Homeowners Equity	480,348.61
3001 · Reserves	-277,286.48
Net Income	-16,084.15
Total Equity	186,977.98
TOTAL LIABILITIES & EQUITY	203,300.26

FLD
Profit & Loss Budget Performance

November 2018

Accrual Basis

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,352.13	40,397.45	(45.32)	444,059.40	444,371.95	(312.55)	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
4008 · Interest Income	35.47	166.66	(131.19)	1,075.68	1,833.26	(757.58)	2,000.00
4010 · Late Fees	225.00	333.33	(108.33)	2,650.00	3,666.63	(1,016.63)	4,000.00
4015 · Move- In fees Income	(250.00)	333.33	(583.33)	(250.00)	3,666.63	(3,916.63)	4,000.00
4020 · Gas Income	1,644.40	7,930.33	(6,285.93)	66,465.20	87,233.63	(20,768.43)	95,164.00
4025 · Miscellaneous Income	1,975.00	166.66	1,808.34	20,715.00	1,833.26	18,881.74	2,000.00
Total Income	54,769.28	60,115.01	(5,345.73)	653,375.36	661,265.11	(7,889.75)	721,380.40
Total Income	54,769.28	60,115.01	(5,345.73)	653,375.36	661,265.11	(7,889.75)	721,380.40
Gross Profit	54,769.28	60,115.01	(5,345.73)	653,375.36	661,265.11	(7,889.75)	721,380.40
Expense							
66900 · Reconciliation Discrepancies	0.00			(331.65)			
Administrative Expense							
5085 · Legal Expense	1,606.35	583.33	1,023.02	7,376.71	6,416.63	960.08	7,000.00
5080 · Management Fees	2,023.33	2,023.33	0.00	22,256.63	22,256.63	0.00	24,280.00
5096 · Postage	310.37	256.66	53.71	2,259.07	2,823.26	(564.19)	3,080.00
5097 · Misc Administrative Expense	339.46	226.33	113.13	2,510.87	2,489.63	21.24	2,716.00
5090 · Audit Expense	0.00	0.00	0.00	850.00	7,000.00	(6,150.00)	7,000.00
5099 · Allowance for Bad Debt	0.00	166.66	(166.66)	0.00	1,833.26	(1,833.26)	2,000.00
Total Administrative Expense	4,279.51	3,256.31	1,023.20	35,253.28	42,819.41	(7,566.13)	46,076.00
Operating Expenses							
5082 · Insurance	2,581.22	2,355.50	225.72	29,113.05	25,910.50	3,202.55	28,266.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
Total Operating Expenses	13,368.50	13,142.75	225.75	147,773.13	144,570.25	3,202.88	157,713.00
Maintenance Expenses							
5000 · Landscape Contract	11,105.00	0.00	11,105.00	69,402.00	53,360.00	16,042.00	53,360.00
5003 · Snow Removal	0.00	2,000.00	(2,000.00)	6,177.40	6,000.00	177.40	8,000.00
5067 · Fire Alarm Monitoring	0.00	439.16	(439.16)	6,041.72	4,830.76	1,210.96	5,270.00
5066 · Fire Alarm Repairs	1,712.47	0.00	1,712.47	13,863.59	11,000.00	2,863.59	11,000.00
5062 · Electric Repairs	438.35	150.00	288.35	13,062.18	1,650.00	11,412.18	1,800.00
5063 · Plumbing Repairs	0.00	416.66	(416.66)	1,558.50	4,583.26	(3,024.76)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.66	(41.66)	(1,090.00)	458.26	(1,548.26)	500.00
5065 · Janitorial Expense	2,725.00	2,658.33	66.67	27,250.00	29,241.63	(1,991.63)	31,900.00
5040 · Electric Expense	544.86	708.33	(163.47)	6,439.34	7,791.63	(1,352.29)	8,500.00
5041 · Gas Expense	4,873.95	7,083.33	(2,209.38)	64,651.16	77,916.63	(13,265.47)	85,000.00
5042 · Water/Sewer Expense	6,468.67	5,270.83	1,197.84	57,107.48	57,979.13	(871.65)	63,250.00
5045 · Scavenger Expense	2,488.50	2,634.58	(146.08)	27,900.60	28,980.38	(1,079.78)	31,615.00
5070 · General Repairs	362.56	1,548.33	(1,185.77)	19,095.45	17,031.63	2,063.82	18,580.00
5072 · Pest Control	0.00	375.00	(375.00)	6,681.20	4,125.00	2,556.20	4,500.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	5,200.00	958.33	4,241.67	6,220.00	10,541.63	(4,321.63)	11,500.00
5100 · Storage Space	43.00	0.00	43.00	322.44	0.00	322.44	0.00
Total Maintenance Expenses	35,962.36	24,284.54	11,677.82	324,683.06	316,489.94	8,193.12	340,775.00

FLD
Profit & Loss Budget Performance

November 2018

Accrual Basis

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	13,068.03	13,068.03	0.00	143,748.41	143,748.33	0.08	156,816.40
7001 - Village Code Enforcement	1,666.66	1,666.66	0.00	18,333.28	18,333.26	0.02	20,000.00
Total Reserve Funding Expense	14,734.69	14,734.69	0.00	162,081.69	162,081.59	0.10	176,816.40
Total Expense	68,345.06	55,418.29	12,926.77	669,459.51	665,961.19	3,498.32	721,380.40
Net Income	(13,575.78)	4,696.72	(18,272.50)	(16,084.15)	(4,696.08)	(11,388.07)	0.00