

**FLD**  
**Balance Sheet**  
As of May 31, 2019

Accrual Basis

	May 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Fund</b>	
1104 · Fifth Third Checking	82,497.42
<b>Total Operating Fund</b>	82,497.42
<b>Reserve Funds</b>	
1102 · Evergreen Bank Money Market	65,435.35
1103 · Lisle Savings Bank MM	1,150.99
1105 · Fifth Third Bank MM	114,179.88
<b>Total Reserve Funds</b>	180,766.22
<b>Total Checking/Savings</b>	263,263.64
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	28,828.88
<b>Total Accounts Receivable</b>	28,828.88
<b>Other Current Assets</b>	
12000 · Undeposited Funds	-100.00
<b>Total Other Current Assets</b>	-100.00
<b>Total Current Assets</b>	291,992.52
<b>Other Assets</b>	
1165 · A/R Equity/Com Ed	5,018.25
<b>Total Other Assets</b>	5,018.25
<b>TOTAL ASSETS</b>	<b>297,010.77</b>

**FLD**  
**Balance Sheet**  
As of May 31, 2019

Accrual Basis

	May 31, 19
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	2,250.00
<b>Total Accounts Payable</b>	2,250.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	15,152.03
1207 · Security Deposits Rental Units	-874.00
<b>Total Other Current Liabilities</b>	14,278.03
<b>Total Current Liabilities</b>	16,528.03
<b>Total Liabilities</b>	16,528.03
<b>Equity</b>	
3000 · Homeowners Equity	468,396.02
3001 · Reserves	-196,538.43
Net Income	8,625.15
<b>Total Equity</b>	280,482.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>297,010.77</b>

**FLD**  
**Profit & Loss Budget Performance**  
 May 2019

Accrual Basis

	May 19	Budget	\$ Over Budget	Jan - May 19
<b>Income</b>				
<b>Income</b>				
4000 · Monthly Assessments	41,462.26	41,463.92	(1.66)	207,311.30
4002 · HOA Assessment Income	10,787.28	10,787.28	0.00	53,936.40
4008 · Interest Income	39.68	100.00	(60.32)	189.56
4010 · Late Fees	250.00	291.67	(41.67)	1,350.00
4015 · Move- In fees Income	0.00	416.67	(416.67)	0.00
4020 · Gas Income	22,251.57	7,500.00	14,751.57	55,187.71
4025 · Miscellaneous Income	600.00	541.67	58.33	3,885.00
<b>Total Income</b>	75,390.79	61,101.21	14,289.58	321,859.97
<b>Total Income</b>	75,390.79	61,101.21	14,289.58	321,859.97
<b>Expense</b>				
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	285.92
<b>Administrative Expense</b>				
5085 · Legal Expense	1,490.00	583.33	906.67	4,046.25
5080 · Management Fees	2,023.33	2,130.42	(107.09)	13,687.53
5096 · Postage	172.46	256.67	(84.21)	1,380.54
5097 · Misc Administrative Expense	176.29	304.58	(128.29)	1,543.80
5090 · Audit Expense	800.00	0.00	800.00	800.00
5099 · Allowance for Bad Debt	0.00	83.33	(83.33)	0.00
<b>Total Administrative Expense</b>	4,662.08	3,358.33	1,303.75	21,458.12
<b>Operating Expenses</b>				
5082 · Insurance	0.00	2,840.58	(2,840.58)	7,752.93
8000 · HOA Dues	10,787.28	10,787.28	0.00	53,936.40
<b>Total Operating Expenses</b>	10,787.28	13,627.86	(2,840.58)	61,689.33

**FLD**  
**Profit & Loss Budget Performance**  
 May 2019

Accrual Basis

	May 19	Budget	\$ Over Budget	Jan - May 19
<b>Maintenance Expenses</b>				
5000 · Landscape Contract	10,247.00	7,368.75	2,878.25	16,718.00
5003 · Snow Removal	145.00	0.00	145.00	5,368.00
5067 · Fire Alarm Monitoring	431.36	475.00	(43.64)	3,122.36
5066 · Fire Alarm Repairs	797.00	916.67	(119.67)	2,716.83
5062 · Electric Repairs	0.00	150.00	(150.00)	2,055.00
5063 · Plumbing Repairs	20.00	416.67	(396.67)	1,158.54
5064 · Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00
5065 · Janitorial Expense	2,725.00	2,956.67	(231.67)	13,625.00
5040 · Electric Expense	472.55	666.67	(194.12)	2,821.34
5041 · Gas Expense	2,446.61	7,500.00	(5,053.39)	45,630.07
5042 · Water/Sewer Expense	11,705.61	4,583.33	7,122.28	29,843.16
5045 · Scavenger Expense	1,800.00	2,610.83	(810.83)	10,015.00
5070 · General Repairs	790.85	1,800.00	(1,009.15)	5,469.80
5072 · Pest Control	0.00	333.33	(333.33)	0.00
5069 · Common Area Painting	0.00	1,000.00	(1,000.00)	0.00
5074 · Special Projects	450.00	0.00	450.00	12,710.00
5100 · Storage Space	43.00	43.33	(0.33)	215.00
<b>Total Maintenance Expenses</b>	<b>32,073.98</b>	<b>30,821.25</b>	<b>1,252.73</b>	<b>151,468.10</b>
<b>Reserve Funding Expense</b>				
7000 · Reserve Funding	14,000.00	14,000.00	0.00	70,000.00
7001 · Village Code Enforcement	1,666.67	1,666.67	0.00	8,333.35
<b>Total Reserve Funding Expense</b>	<b>15,666.67</b>	<b>15,666.67</b>	<b>0.00</b>	<b>78,333.35</b>
<b>Total Expense</b>	<b>63,190.01</b>	<b>63,474.11</b>	<b>(284.10)</b>	<b>313,234.82</b>
<b>Net Income</b>	<b>12,200.78</b>	<b>(2,372.90)</b>	<b>14,573.68</b>	<b>8,625.15</b>

**FLD**  
**Profit & Loss Budget Performance**  
 May 2019

Accrual Basis

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>			
<b>Income</b>			
4000 · Monthly Assessments	207,319.60	(8.30)	497,567.00
4002 · HOA Assessment Income	53,936.40	0.00	129,447.00
4008 · Interest Income	500.00	(310.44)	1,200.00
4010 · Late Fees	1,458.35	(108.35)	3,500.00
4015 · Move- In fees Income	2,083.35	(2,083.35)	5,000.00
4020 · Gas Income	37,500.00	17,687.71	90,000.00
4025 · Miscellaneous Income	2,708.35	1,176.65	6,500.00
<b>Total Income</b>	<u>305,506.05</u>	<u>16,353.92</u>	<u>733,214.00</u>
<b>Total Income</b>	305,506.05	16,353.92	733,214.00
<b>Expense</b>			
66900 · Reconciliation Discrepancies	0.00	285.92	0.00
<b>Administrative Expense</b>			
5085 · Legal Expense	2,916.65	1,129.60	7,000.00
5080 · Management Fees	10,652.10	3,035.43	25,565.00
5096 · Postage	1,283.35	97.19	3,080.00
5097 · Misc Administrative Expense	1,522.90	20.90	3,655.00
5090 · Audit Expense	0.00	800.00	3,500.00
5099 · Allowance for Bad Debt	416.65	(416.65)	1,000.00
<b>Total Administrative Expense</b>	<u>16,791.65</u>	<u>4,666.47</u>	<u>43,800.00</u>
<b>Operating Expenses</b>			
5082 · Insurance	14,202.90	(6,449.97)	34,087.00
8000 · HOA Dues	53,936.40	0.00	129,447.00
<b>Total Operating Expenses</b>	<u>68,139.30</u>	<u>(6,449.97)</u>	<u>163,534.00</u>

**FLD**  
**Profit & Loss Budget Performance**  
 May 2019

Accrual Basis

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Maintenance Expenses</b>			
5000 · Landscape Contract	14,737.50	1,980.50	58,950.00
5003 · Snow Removal	6,000.00	(632.00)	8,000.00
5067 · Fire Alarm Monitoring	2,375.00	747.36	5,700.00
5066 · Fire Alarm Repairs	4,583.35	(1,866.52)	11,000.00
5062 · Electric Repairs	750.00	1,305.00	1,800.00
5063 · Plumbing Repairs	2,083.35	(924.81)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	0.00	500.00
5065 · Janitorial Expense	14,783.35	(1,158.35)	35,480.00
5040 · Electric Expense	3,333.35	(512.01)	8,000.00
5041 · Gas Expense	37,500.00	8,130.07	90,000.00
5042 · Water/Sewer Expense	22,916.65	6,926.51	55,000.00
5045 · Scavenger Expense	13,054.15	(3,039.15)	31,330.00
5070 · General Repairs	9,000.00	(3,530.20)	21,600.00
5072 · Pest Control	1,666.65	(1,666.65)	4,000.00
5069 · Common Area Painting	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	0.00	12,710.00	0.00
5100 · Storage Space	216.65	(1.65)	520.00
<b>Total Maintenance Expenses</b>	<u>134,000.00</u>	<u>17,468.10</u>	<u>337,880.00</u>
<b>Reserve Funding Expense</b>			
7000 · Reserve Funding	70,000.00	0.00	168,000.00
7001 · Village Code Enforcement	8,333.35	0.00	20,000.00
<b>Total Reserve Funding Expense</b>	<u>78,333.35</u>	<u>0.00</u>	<u>188,000.00</u>
<b>Total Expense</b>	<u>297,264.30</u>	<u>15,970.52</u>	<u>733,214.00</u>
<b>Net Income</b>	<u><u>8,241.75</u></u>	<u><u>383.40</u></u>	<u><u>0.00</u></u>