MassMutual

Massachusetts Mutual Life Insurance Company

GLJ LFR
An ALA Member Offering

Work + Life Empowered.

Group Whole Life Insurance

LIFE INSURANCE FACTS

Life insurance helps ensure FINANCIAL SECURITY

3 out of 5

Americans own some type of life insurance.

On average, people

Overestimate the Cost

of life insurance to be more than three times the actual price.[1]

42% of Americans

say their household would face financial hardship within six months should a wage earner die unexpectedly.

CONSIDER THE WHOLE PICTURE

Whole Life = Lifetime Coverage + Cash Value Accumulation

PAYS A GUARANTEED AMOUNT ON YOUR DEATH[2]

Rather than covering you for a part of your life, whole life will cover you for your entire life, as long as you keep up the premiums. That's coverage for your entire life with guaranteed cash value accumulation.

GROUP WHOLE LIFE ADVANTAGES

- Whole life protects you over your entire lifetime.
- Available with no medical exams. Applying for coverage is easy — simply answer a couple of questions to determine eligibility.
- It's portable — you can take it with you even if you leave the company.
- Whole life offers guaranteed coverage with fixed premiums that can't increase due to age or change in health.
- Whole life has the potential to receive dividends that can be used to purchase additional will increase the total death benefit and cash value over time.[3]
- Whole life provides convenient access to available cash value for any reason.[4]

CHRONIC CARE BENEFIT[5]

Ability to receive an advance, or acceleration, of a portion of the death benefit, paid in a lump sum. This can help reduce financial stress if the insured becomes Chronically Ill.

FOR IMPORTANT INFORMATION, PLEASE SEE THE BACK PAGE.

[1] LIMRA, Facts About Life, 2021

[2] Assuming premiums are paid on time and no loans or surrenders are taken.

[3] Dividends are not guaranteed. The certificate is eligible to earn dividends beginning on the second anniversary.

[4] Access to cash values through borrowing or partial surrenders will reduce the policy's cash value and death benefit, increase the chance the policy will lapse, and may result in a tax liability if the policy terminates before the death of the insured.

[5] The acceleration of the death benefit is intended to be tax advantaged under §101(g)) of the Internal Revenue Code. The insured must be chronically ill, as defined in 26 USC 7702B. Certificate owners should seek tax advice from their tax advisor regarding an acceleration of their death benefit. Receipt of accelerated death benefits may be taxable. There is no premium required for this benefit, however, there is a fee if the provision is exercised.

Accelerating the payment of the certificate death benefit may affect eligibility for public assistance programs, including MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI"). Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information.

An acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate.

Please carefully read the accelerated death benefit disclosure provided at application. Restrictions and limitations will apply.

The product and/or certain features may not be available in all states. State variations will apply.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

WI5558 924 MM202507-302084