



# **FINANCIAL REPORT 2021**

# 2021 Annual Report | Balance Sheet

DEC 2021    DEC 2020    DEC 2019

<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$978,156	\$1,428,361	\$1,202,142
Prepaid Expenses	\$66,161	\$73,074	\$88,824
Accounts Receivable	\$31,439	\$10,350	\$346,879
Grants Receivable	\$161,053	\$149,002	
Undeposited Funds	\$11,500	\$149,002	
Prepaid Expenses	\$66,161	\$73,074	
<b>Current Total Assets</b>	<b>1,248,310</b>	<b>\$1,660,787</b>	<b>\$1,637,845</b>
<b>LAND, BUILDING &amp; EQUIPMENT NET</b>	<b>\$1,074,778</b>	<b>\$958,611</b>	<b>\$4,519,985</b>
<b>OTHER ASSETS</b>			
Investments Net	\$236,927	\$141,207	
Investments in Partnerships		\$4,200	
Notes Receivable	\$3,737,557	3,738,090	
Construction in Progress	\$204,364	\$1,352	
<b>Total Other Assets</b>	<b>\$4,178,848</b>	<b>\$3,884,849</b>	
<b>TOTAL ASSETS</b>	<b>\$6,501,936</b>	<b>6,504,247</b>	<b>\$9,680,881</b>



DEC 2021    DEC 2020    DEC 2019

<b>LIABILITIES &amp; NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$47,352	\$14,087	\$120,056
Current Notes Payable	\$48,410	\$48,995	
Accrued Payroll Taxes	\$3,483	\$25,286	
Accrued Wages	\$53,915	\$46,450	
Accrued Vacation	\$19,364	\$28,021	
Other Accrued Expenses	\$15,831	\$35,188	
<b>Total Current Liabilities</b>	<b>\$188,355</b>	<b>\$198,027</b>	<b>\$1,430,013</b>
<b>LONG-TERM LIABILITIES</b>			
Notes Payable, Less Current Portion	\$3,713,884	\$3,713,884	
Deferred Revenue	\$166,627	\$246,745	
<b>Total Long-Term Liabilities</b>	<b>\$3,880,511</b>	<b>\$3,960,629</b>	
<b>TOTAL LIABILITIES</b>	<b>\$4,068,865</b>	<b>\$4,158,656</b>	<b>\$5,557,399</b>
<b>NET ASSETS</b>			
Without Donor Restrictions	\$2,639,297	\$1,959,910	
Prior Period Adjustments	(300,837)		
Partners' Equity (deficit)	\$92,919	\$383,991	
Minority Partnership Interest	\$1,691	\$1,690	
<b>TOTAL NET ASSETS</b>	<b>\$2,433,070</b>	<b>2,345,591</b>	<b>\$2,693,469</b>
<b>TOTAL LIABILITIES &amp; ASSETS</b>	<b>\$6,501,936</b>	<b>\$6,504,247</b>	<b>\$9,680,881</b>

These figures were extracted from an annual report of independent auditors.

# 2021 Annual Report | Income Statement

	DEC 2021	DEC 2020	DEC 2019
<b>PUBLIC SUPPORT &amp; REVENUES</b>			
<b>Transportation Services</b>			
Direction Home Akron Canton IOBM Inc.	\$22,680	\$22,649	
Stark County Department of Jobs & Family Services (NET)	\$877,944	\$955,724	
Stark Area Regional Transit Authority (SARTA)	\$120,836	\$29,483	
City of Canton	\$8,805	\$10,000	
Miscellaneous Transportation Services	\$21,518	\$1,483	
<b>Total Transportation Services</b>	<b>\$1,051,783</b>	<b>\$1,019,339</b>	<b>\$1,379,771</b>
<b>REVENUE &amp; OTHER SUPPORT</b>			
<b>Economic Development &amp; Housing</b>			
Home Repair & Insulation Program		\$11,380	
Developer Fees	\$388,095	\$4,166	
City of Canton		\$18,000	
Foundations	\$4,800	\$10,500	
Rental Receipts	\$55,470	\$305,961	\$427,428
Fund Development	\$12,221	(708,286)	
Forgiveness of Debt Revenue	\$128,648	\$574,730	\$1,525,047
Other	\$8,746	\$65,097	
Investments Revenue	\$44,958	\$11,138	
<b>Total Revenues</b>	<b>\$642,937</b>	<b>\$274,686</b>	<b>\$728,616</b>
<b>NET ASSETS RELEASED FROM RESTRICTION</b>	<b>\$1,051,721</b>	<b>\$1,037,339</b>	<b>\$596,992</b>
<b>TOTAL PUBLIC SUPPORT, REVENUES &amp; NET ASSETS RELEASED FROM RETRICTION</b>	<b>\$1,694,721</b>	<b>\$1,312,025</b>	<b>\$196,160</b>
<b>EXPENSES</b>			
<b>Program Expenses</b>			
Transportation	\$1,053,898	\$1,052,522	
Economic Development & Housing	\$37,519	\$468,141	
Total Program Services	<b>\$1,091,416</b>	<b>\$1,520,663</b>	
Management & General	\$191,831	\$134,509	
Fundraising	\$23,158	\$4,731	
<b>Total Expenses</b>	<b>\$1,306,405</b>	<b>\$1,659,903</b>	
<b>CHANGE IN NET ASSETS</b>	<b>\$388,316</b>	<b>(347,878)</b>	

These figures were extracted from an annual report of independent auditors.





# Order of Events

## PROGRAM

Welcome & Introduction of Dais Table  
Mr. John Cihon | Chairperson, 48th Annual Meeting

**Black National Anthem**  
Led by Miss Canton Idol, Ms. Sanyi Boston

**Invocation**

Rev. Don Ackerman | Pastor, Crossroads UMC & Executive Director, Canton For All People

**Dinner**

**Musical Selection**  
Ms. Sanyi Boston

**Introduction of Speaker**  
Ms. Emelia Sykes | Candidate, 11th Congressional District

**Speaker**  
Commissioner Kevin Boyce | Founder & Chairman, Adelphi Bank, Columbus, OH

**Presentation of Annual Report**  
Ms. Lydia Lee | Chairperson, The ABCD, Inc.

**Introduction of Board**  
Ms Lydia Lee

**Moment of Silence:**  
**In Memory of Past ABCD Supporters**  
Judy Lancaster, Melvyn Meadows, Shirley McReynolds & Norma Mills

**Introduction of Sponsors, Special Guest & Staff**  
Will Dent | CEO, The ABCD, Inc.

## AWARDS

**Presentation of Awards**  
Will Dent

**Service Pins**  
Will Dent

**ABCD Board Award**  
Will Dent

**Staff Award**  
Will Dent

**Helping Hands Awards**  
Chris Smith | 4th Ward Councilperson & ABCD Board Member

**Judith Barnes Lancaster Outstanding Community Service Award**  
Dennis Saunier | CEO, Greater Canton Chamber of Commerce

**Robert F. Fisher Outstanding Minority Business Award**  
Rodney Dennis | Levels Barber College

**Fred Johnson Longevity of Service Award**  
Leila Green Alliance of Black School Educators

**Doris Wilson Outstanding Lifetime Achievement Award**  
Monsignor Lewis Gaetano

**Raffle**

**Benediction**  
Rev. Ackerman

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# Lift EVERY VOICE & Sing!

Written by: JAMES WELDON JOHNSON

Lift every voice and sing  
Till earth and heaven ring  
Ring with the harmonies of Liberty  
Let our rejoicing rise  
High as the listening skies  
Let it resound loud as the rolling sea

Sing a song full of the faith that the dark past has taught us  
Sing a song full of the hope that the present has brought us  
Facing the rising sun of our new day begun  
Let us march on till victory is won

Stony the road we trod  
Bitter the chastening rod  
Felt in the days when hope unborn had died  
Yet with a steady beat  
Have not our weary feet  
Come to the place for which our fathers sighed?

We have come over a way that with tears has been watered  
We have come, treading our path through the blood of the slaughtered  
Out from the gloomy past  
Till now we stand at last  
Where the white gleam of our bright star is cast

God of our weary years  
God of our silent tears  
Thou who has brought us thus far on the way  
Thou who has by Thy might Led us into the light  
Keep us forever in the path, we pray

Lest our feet stray from the places, our God, where we met Thee  
Lest, our hearts drunk with the wine of the world, we forget Thee  
Shadowed beneath Thy hand  
May we forever stand  
True to our God  
True to our native land

