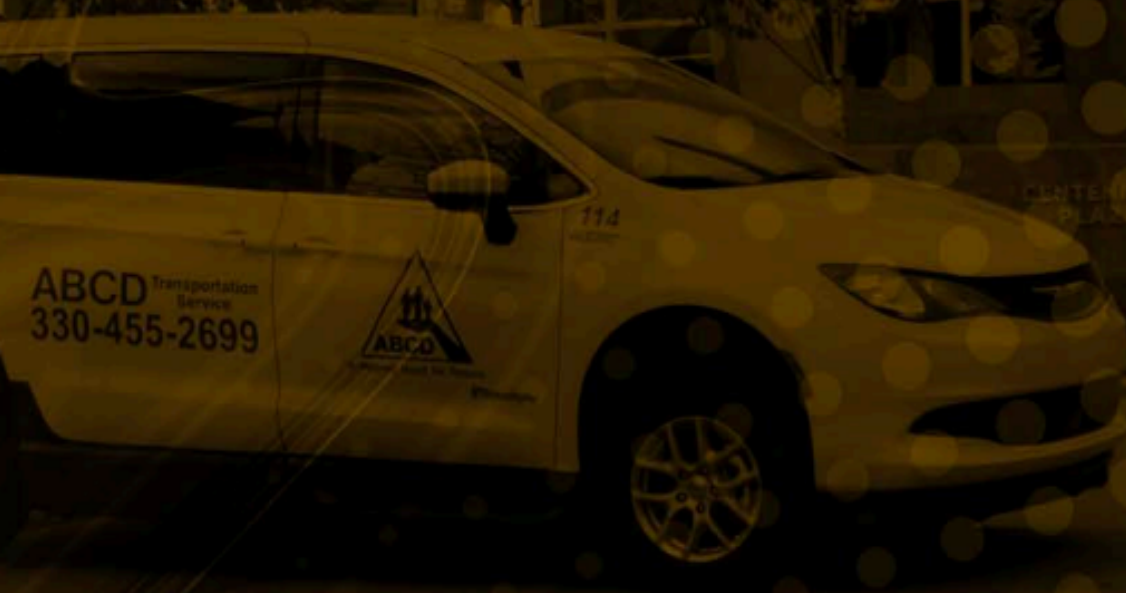




# ANNUAL REPORT 2022



ABCD Transportation Service  
330-455-2699



“Life’s most persistent and urgent question is, What are you doing for others?”

— Martin Luther King, Jr.



## OUR MISSION

The ABCD, Inc. is committed to improving the quality of life of people through Community Economic Development, Energy Conservation, Housing Development, and Transportation.



## OUR VISION

The ABCD, Inc. strives to become a self-sufficient community development corporation, which utilizes innovative and creative approaches to reduce poverty, foster self-reliance and to bring about empowerment of the communities that we serve.

A  
HELPING HAND  
FOR PEOPLE

OUR PURPOSE



# Congratulations ABCD for 50 years O'Jays and SOS Contractual Services



The O'Jays  
Through the  
Years



## Community Economic Development

### Crystal Park Revitalization Project

The following were accomplished the past year:

- The demolition of the former Parkland market and adjoining buildings with financing in part by the County Land Bank
- The hiring of Dean Olivieri of Fred Olivieri Construction Co. as the construction manager and Gary Barton of B & G Masonry as the general contractor with John Picard as the architect
- Finalized drawings and cost projections
- Received the following grant commitments:
  - City of Canton - \$400,000.00
  - Ohio Finance Fund - \$75,000.00
- Received commitment of support from Walter Williams of the O'Jays



The total project known as the O'Jay's Plaza consists of:

- The renovation of the former Rotunda Bank Branch to house ABCD's administrative offices along with several tenants
- The construction of a training center and vehicle storage facility
- The construction of 24, 2-bedroom apartments for those 55 and over with commercial space for six to eight businesses on the ground level. One of the sections will be devoted to an O'Jays Museum. The apartment complex will be known as the "Stephen Perry Lofts"
- The establishment of a restaurant



### Stark County Minority Business Association (SCMBA)

- SCMBA was recently selected to serve as a Minority Business Assistance Center by the Ohio Department of Development. SCMBA will work with the Akron MBAC to provide services to minority businesses throughout North Eastern Ohio.
- The group also completed an ERA Mentorship Program in the City of Massillon and is in the process of selecting another group of businesses to participate in the next cohort in Canton
- They also sponsored a second Youth Entrepreneurship Program (YEP) at Crenshaw Jr. High School



## Energy Conservation

The following were accomplished the past year:

- 26 furnaces replaced
- 4 furnaces repaired
- 25 hot water tanks replaced
- 2 houses insulated



Special thanks to the Key Bank and Marathon Foundations and Huntington Bank and General Board of Global Ministries-UMC for their support to the project.



## Housing

### - Massillon Homes II

Disposition papers were received on these 30 single family houses in Massillon Ohio which now can be sold to the residents or to an investor approved by the Ohio Housing Finance Agency.

### - Liberty Lofts

Groundbreaking was held for 43 units for seniors in Liberty Township, Trumbull County. ABCD has partnered with Pivotal Housing Partners on this project, financed primarily by low income housing tax credits.

## Transportation

ABCD Transportation ridership has increased, which can be attributed to increased usage of vehicles measured by miles traveled and out of county trips. Transit ridership has also been impacted by the growing need of workforce transportation; specifically in the Dover/New Philadelphia and Massillon, OH areas; providing pick-up and drop-off service for second shift employees at the Strasburg and Beach City, OH work facilities. In addition, both facilities have installed new production lines and are currently hiring new employees, which will cause us to add a second vehicle for the afternoon shift employees

Ridership from Stark County Jobs and Family services has increased out of county trips (e.g. Youngstown, Cleveland, Akron, and Columbus). ABCD Transportation has added two new contracts with Aultman Alliance, in Alliance, OH. and the Stark County Health Department located in North Canton, OH. We are taking proactive steps to address increasing ridership and customer revenue trends

### Actions include:

- Hiring new drivers to decrease wait time and improve overall throughput, quality and support of increased ridership.
  - Purchasing more wheelchair accessible shuttle vans to support route service for riders.
- Engaging with customers via survey to garner feedback about our services.
  - Initiate route planning to support on-time service for our clients
- Ridership for Dawson Careers has shown an increase of 4.02% for FY23 Q1 and Q2 of 1,566 rides, compared to FY22 Q1 and Q2 390 rides.
- Ridership for SCJFS has shown an increase of 2.21% for FY23 Q1 and Q2 of 3,334 rides, compared to FY22 Q1 and Q2 1,505 rides

### On-Time Performance

ABCD has established on-time performance goals for each contract. The following is a summary of the for-transit performance compared with the goal for the Fiscal Year 2023

Dawson Careers on-time performance goal is 95%. FY22 performance was 90.09%  
SCJFS on-time performance goal is 98%. FY22 performance was 87.9%  
Aultman Alliance on-time performance goal is 92%  
Stark County Health Department on-time performance goal is 98%





*ACCOUNTANT \* BUSINESS ADVISOR TAX PROFESSIONAL \* NONPROFIT EXPERT*

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
of The ABCD, Inc.

### Opinion

We have audited the accompanying financial statements of The ABCD, Inc. (a nonprofit organization) and its subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2022, and the related consolidated statements of activities, changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of The ABCD, Inc. and its subsidiaries as of December 31, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The ABCD, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The ABCD Inc.'s ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The ABCD, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about The ABCD, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Snyder Accounting & Tax Services, LLC

Cuyahoga Falls, OH  
June 9, 2023

THE ABCD, INC. AND SUBSIDIARIES CONSOLIDATED  
STATEMENTS OF ACTIVITIES AS OF DECEMBER 31, 2022

2022 INCOME STATEMENT

		WITH DONOR RESTRICTIONS	W/O DONOR RESTRICTIONS
<b>PUBLIC SUPPORT &amp; REVENUES</b>			
Transportation Services			
Area Agency on Aging		22,273	22,273
Stark County Department of Jobs & Family Services		786,602	786,602
SARTA		210,421	210,421
City of Canton		10,356	10,356
Miscellaneous Transportation Contracts		119,128	119,128
Total Transportation Services		1,148,780	1,148,780
<b>REVENUE &amp; OTHER SUPPORT</b>			
Developer Fees	27,663		27,663
Foundations	4,800		4,800
Rental receipts	35,006		35,006
Fund Development	394,186		394,186
Forgiveness of Debt revenue	84,914		84,914
Other Investment Revenue	41,741		41,741
Total Revenues	588,310		588,310
Net Assets Released From Restriction	1,148,780	(1,148,780)	
<b>TOTAL PUBLIC SUPPORT, REVENUES &amp; NET ASSETS RELEASED FROM RESTRICTION</b>	<b>1,737,090</b>		<b>1,737,090</b>
<b>EXPENSES</b>			
Program Expenses			
Transportation	1,144,009		1,144,009
Economic Development & Housing	126,005		126,005
Total Program Services	1,270,014		1,270,014
Management	231,409		231,409
General Fundraising	30,371		30,371
<b>TOTAL EXPENSES</b>	<b>1,531,794</b>		<b>1,531,794</b>
<b>CHANGE IN ASSETS</b>	<b>205,296</b>		<b>205,296</b>





THE ABCD, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS  
OF FINANCIAL POSITION AS OF DECEMBER 31, 2022 & 2021

	2022	2021
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	196,531	978,156
Accounts Receivable	196,553	31,439
Grants Receivable	609,320	161,053
Undeposited Funds		11,500
Prepaid Expenses	58,2022	66,162
<b>TOTAL CURRENT ASSETS</b>	<b>1,060,426</b>	<b>1,248,310</b>
<b>Land, Building and Equipment, Net</b>	<b>1,079,515</b>	<b>1,074,778</b>
<b>Other Assets</b>		
Investments, Net	217,518	236,927
Investments in Partnerships		
Notes Receivable	3,717,551	3,737,557
Construction in Progress	662,437	204,364
<b>Total Other Assets</b>	<b>4,597,506</b>	<b>4,178,848</b>
<b>TOTAL ASSETS</b>	<b>6,737,447</b>	<b>6,501,936</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable	13,106	47,352
Current Portion of Notes Payable	34,595	48,410
Accrued Payroll Taxes	5,348	3,483
Accrued Wages	54,172	53,915
Accrued Vacation	19,364	19,364
Other Accrued Expenses	10,211	15,831
<b>Total Current Liabilities</b>	<b>136,796</b>	<b>188,355</b>
<b>Long-Term Liabilities</b>		
Notes Payable, Less Current Portion	3,727,699	3,713,884
Deferred Revenue	165,127	166,627
<b>Total Long-Term Liabilities</b>	<b>3,892,826</b>	<b>3,880,511</b>
<b>TOTAL LIABILITIES</b>	<b>4,029,622</b>	<b>4,068,866</b>
<b>Net Assets</b>		
Without Donor Restrictions	2,545,850	2,639,297
Prior Period Adjustments		(300,837)
Partners' Equity (deficit)	160,284	92,919
Minority Partnership Interest	1,691	1,691
<b>TOTAL NET ASSETS</b>	<b>2,707,825</b>	<b>2,433,070</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$6,737,447</b>	<b>\$6,501,936</b>

PAST ABCD BOARD PRESIDENTS

Mr. Delbert Brunner - 1993  
Mr. Carlston McKenzie\* - 1994 - 1996  
Mr. Lionel Haizlip\* - 1997  
Dr. Doris Wilson\* - 1998 - 1981; 1983 - 1985  
Mr. Waverly Jackson\* - 1982-1983  
Dr. James Walton\*- 1986 - 1988  
Mr. Melvyn Meadows\* - 1989- 1994 & 2012-2013  
Mr. Ron Young - 1995 - 1999  
Atty. Jonathan Morris - 2000 - 2001  
Mr. Bill McPherson 2002 - 2004  
Ms. Darlene Murray 2005 - 2007  
Mr. Homaundre "Monty" Pender- 2007-2009  
Ms. DeLores Pressley - 2010 - 2011  
Ms. Jenny Terrell - 2014 -2016  
Mr. Kent McClelland - 2017- 2021  
Ms. Lydia Lee - 2022 to present

*To all of our past board  
presidents... your service  
is greatly appreciated.*

