

The Association for Corporate Growth Toronto Chapter (ACG Toronto) is proud to present the 23rd Annual Capital Connection Conference on November 17 & 18, 2025

Canada's largest and most prominent debt and equity marketplace will host mid-market company executives, business owners, intermediaries, and service providers along with influential executives from Canadian and U.S. private equity firms, banks, and specialty financial institutions.

November 17th

Opening Dinner – The Carlu, 5:30 pm – 10.00 pm

November 18th

Capital Connection conference – The Automotive Building (Formally Beanfield Centre) 8:30 am – 4:30 pm

Fall DealSource North conference – The Automotive Building (formally the Beanfield Centre), Ballroom B, 8:30 am – 4:00 pm

Trade Show, The Automotive Building (formally the Beanfield Centre), Ballroom B – 8:30 am – 4:00pm

DealSource North connects Private Equity, Family Offices and Capital providers with Investment Banks and M&A Advisory organizations. The format focuses on pre-scheduled business development meetings to discuss deal-flow opportunities in the North American mid-market investment sector.

Co-Chairs	Evan Bennitt - CIBC Commercial Banking Sean Flinn - BFL Canada
Committee	Yong Kwon - Fort Capital Stephanie Mooney - Trivest Partners Jake Bullen – Cassels Brock & Blackwell LLP Michael Rudanycz - SLC Management Sun Life Assurance Company of Canada Myron Mallia-Dare – Dentons Tori Buffery – Neuberger Berman Joseph Lo - Sagard Private Equity Canada Giancarlo Di Zazzo - BMO Commercial Bank Steve Blazevic - Raymond James Finance Company of Canada Cameron Vernest - Spearhead Corporate Development Claire Gowdy - Fasken Ali Akbar - Ironbridge Equity Partners
CONFERENCE SPONSORS	PLATINUM • BMO • Cassels • Kalos LLP • Globe and Mail DIAMOND • Doane Grant Thornton • CIBC GOLD • BFL Canada

	• Deloitte Canada • Firepower Capital • McCarthy Tetrault • MNP • Novacap • Peloton Capital • PwC • Raymond James • RBC • Richter Business-Family Office • Sagard • Spearhead Corporate Development • TMX SILVER • Leo Berwick • Robins Appleby EVENT • Sapling Financial • TorQuest Partners OPENING DINNER PRESENTING - Demers Law & SATOV SUPPORTING – HUB International & Trivest Partners
Welcome Remarks 8:30 – 8:45 a.m. Location: Pre-function D	Committee Co-Chairs • Evan Bennitt - CIBC Commercial Banking • Sean Flinn - BFL Canada
Opening Keynote 8:50 – 9:30 a.m. Location: Pre-function D	KEYNOTE PRESENTATION – MACRO-ECONOMIC & BUSINESS FORECAST – TOPIC TBC Speaker: • Benjamin Tal, Managing Director and Deputy Chief Economist CIBC Capital Markets Inc. Sponsor: KALOS LLP
Keynote Session 1 9:35 – 10:20 a.m. Location: Pre-function D	KEYNOTE PRESENTATION - TRENDS IN PRIVATE EQUITY Moderator: Giancarlo Di Zazzo – Senior Vice President and Head, BMO Sponsor Finance Sponsor: BMO Speakers:

	• Andrew Walton – Managing Partner, Ironbridge Equity Partners • Michael Hollend – Partner, TorQuest Partners • Adam Shantz – Managing Director, ONCAP Management • Jennifer Pereira – Head of Private Equity, Fengate Asset Management Overview: Private equity activity in Canada is regaining momentum with signs of renewed investor confidence in recent months. Yet, the environment remains complex and fast evolving. From rising protectionism and “Buy American/Canadian” policies to shifting global trade dynamics, Canadian businesses — especially mid-market companies — face tough questions about where and how to expand. At the same time, PE firms are navigating longer deal cycles, persistent valuation gaps, and heightened due diligence, all while balancing the dual mandate of deploying capital and realizing returns. Join us for a dynamic and thought-provoking conversation with four of Canada’s leading private equity professionals. They will share insights on how their firms are managing fund transitions and succession planning, tackling the challenges of fundraising in a DPI-driven world, and uncovering new avenues for value creation in an increasingly competitive landscape.
Break/Tradeshow - 10:25 – 10:55 a.m.	
Breakout session 1A 11:00 – 11:40 a.m. Room: 201AB	KEY LEGAL AND CAPITAL ISSUES IN INDIGENOUS INVESTMENTS Moderator: Stuart Randell – Director, Indigenous Equity Investments - MNP Canada Sponsor: MNP Canada Speakers: • Russ Wenman - VP and Head of Execution and Advisory, CDEV - Canada Development Investment Corporation • Jody Anderson – VP, Partnerships, Strategy and Public Affairs - First Nations Finance Authority • Thomas Isaac – Partner and Chair, Aboriginal Law Group - Cassels Brock & Blackwell LLP Overview: This session will explore the evolving landscape of Indigenous participation in major projects, with a focus on legal frameworks, capital access, and the role of government policy. The panel will examine how Indigenous communities can be empowered as equity partners and leaders in Canada’s economic transformation.
Breakout session 1B 11:00 – 11:40 a.m. Room: 202 BC	DEAL ORIGATION & BUSINESS DEVELOPMENT Moderator: Cameron Vernest – Co-founder and CEO of Spearhead Corporate Development

	Sponsor: Spearhead Corporate Development Speakers: • Stephanie Mooney – V.P. Recognition Fund, Trivest Partners • Mike Alberts – Principal, Cohere Capital • Jessica Bald – Managing Partner, RB Capital • Chris Caron - Partner - M&A Advisory - Corporate Development Services, Deloitte Canada Overview This panel brings together business development leaders from diverse segments of the investment and business ecosystem to explore the evolving dynamics of deal origination and business development. Panelists will share insights from their respective vantage points (operating companies, private equity funds, and family offices) highlighting strategies for sourcing opportunities, leveraging technology (including AI), and adapting to today's competitive capital markets.
Keynote Session 2 12:50– 1:35 p.m. Location: Pre-function D	KEYNOTE PRESENTATION - PRIVATE CAPITAL INVESTMENT IN SPORTS, MEDIA & ENTERTAINMENT INDUSTRIES Moderator: Jake Bullen, Partner & Co-Chair of Private Equity, Cassels Sponsor: Cassels Speakers: • James Johnson – Group CEO, Canadian Soccer Business • Phil King – Chief Business Officer, Maple Leaf Sports & Entertainment • Jeff Harris – Partner, Sport Business Advisory & Live Entertainment, Deloitte Canada
Breakout Session 2A 1:40 – 2:20 p.m. Room: 201 AB	HOW TO BUILD A STRONGER CANADA AND EXPAND CANADIAN BUSINESS TO COMPETE GLOBALLY Moderator: Michael Black, Partner - Richter Sponsor: Richter Speakers: • Jon Shell – Chair, Social Capital Partners • Brice Scheschuk – Managing Partner, GLOBALIVE • Larry Stevenson – Managing Director, Clearspring Capital Partners Overview Canada's competitiveness challenge is also its greatest opportunity. We have capital, creativity, and credibility — but we have not yet converted that into global scale, productivity or staying power. This session is not about what government should fix, it is about what we can build. We have an execution challenge that we must overcome. We are competing for the future and need to discuss how we can close the competitiveness gap. We will focus

	on how investors, founders, and advisors can turn Canadian mid-market strength into global competitiveness — how to make our businesses stronger, faster, and more ambitious.
Breakout Session 2B 1:40 – 2:20 p.m. Room: 202 BC	SECONDARIES & STAKES – GP CAPITAL AND LIQUIDITY SOLUTIONS Moderator: Jamie Becker – Partner, McCarthy Tétrault LLP Sponsor: McCarthy Tétrault LLP Speakers: • Thomas Choi – Managing Director, AltEx Capital • Ward Young – Senior Managing Director & CIO of GP Stakes, Blackstone Strategic Partners • Tori Buffery – Principal, Secondary Private Equity, Neuberger Berman • Kristine Robinson – Partner, PJT Partners Overview In recent years, private equity secondaries have become a cornerstone of the private equity ecosystem, driven by record fundraising and unprecedented deal volume. As traditional exit routes narrow and fundraising cycles extend, both GPs and LPs are increasingly using secondary transactions to unlock value, manage risk, and optimize returns. At the same time, the secondaries market is undergoing rapid transformation, marked by greater deal complexity, innovative structures, and heightened scrutiny around pricing and process. Join a distinguished panel of industry leaders as they explore the latest developments across LP-led and GP-led secondaries, including the current state of the market, future outlook, pricing dynamics, cutting-edge transaction structures, and best practices for executing successful secondary transactions. Panelists will share insights, highlight common pitfalls, and discuss strategies for navigating this fast-evolving space, offering practical takeaways for both seasoned investors and newer entrants to the secondaries space.
Break/Tradeshow - 2:20 – 2:50 p.m.	
Breakout session 3A 2:55 – 3:35 p.m. Room 201 AB	PRIVATE CREDIT Moderator: Chi Lee - Head, Private Credit - CIBC Asset Management Sponsor: CIBC Speakers: • Edgar Vergara – Senior Director, Private Debt, La Caisse • Benjamin Ensminger-Law - Managing Director, PIMCO • Richard Bradlow - Partner, Penfund • Scott Striegel – Senior Principal, Sagard Private Credit
Breakout session 3B 2:55 – 3:35 p.m. Room: 202 BC	LEVERAGING GROWTH IN THE INFRASTRUCTURE AND INFRA-ADJACENT SECTOR Moderator: Steven Hurowitz - Partner, M&A Tax, Leo Berwick

	Sponsor: Leo Berwick Speakers • Colin Schmidt - Partner, Leo Berwick Financial Advisory for Infrastructure, Renewables and Energy Transition • Richard Rambaldo - Senior Director, Investments, CVC DIF • Jared Waldron - Co-Head of Infrastructure, Northleaf Capital Partners Overview Investment in infrastructure is poised to be one of the strongest engines of Canadian economic growth in the years ahead. As the sector continues to expand, it is attracting increasing attention and capital from both traditional and emerging sources of investment. This session will explore what makes infrastructure investing distinct from traditional private equity, highlighting differences in origination, risk return profiles, value creation strategies, and deal execution. The panel will also examine the growing category of infra-adjacent opportunities that blur the lines between infrastructure and private equity, and what this convergence means for investors seeking resilient, long-term value.
Closing Keynote Session 3:40 – 4:15 p.m. Location: Pre-function D	CLOSING KEYNOTE: THE CANADA MOMENT: COMPETING FOR PROSPERITY IN A FRACTURING WORLD Moderator: David Olsen – Chief Executive Officer, PNC Bank Canada Keynote Speaker: Ambassador Bruce Heyman – CEO, Power Sustainable & former U.S. Ambassador to Canada
4:30 p.m. – 6:30 p.m. Location: Pre-function C	Closing Reception open to all DealSource North and Capital Connection delegates.

CAPITAL CONNECTION CONFERENCE RATES

Early Bird Rates – Available until September 19th

Capital Connection - Member - Early Bird \$799
Capital Connection - Non-Member - Early Bird \$999

Regular Rates – Available from September 20th

Capital Connection - Member – Regular \$999
Capital Connection - Non-Member – Regular \$1299
NexGen one price - \$499 (35 years and under)

DEALSOURCE NORTH CONFERENCE RATES – (INCLUDES REGISTRATION FOR CAPITAL CONNECTION)

Early Bird Rates – Available until September 19th

Fall DSN - Member - Primary Contact - Early Bird \$699
Fall DSN - Member - Additional Contact - Early Bird \$399

Fall DSN – Non-Member - Primary Contact - Early Bird \$999
Fall DSN – Non-Member - Additional Contact - Early Bird \$499

Regular Rates – Available from September 20th

Fall DSN - Member - Primary Contact Regular \$999
Fall DSN - Member - Additional Contact Regular \$499

Fall DSN - Non-Member - Primary Contact Regular \$1199
Fall DSN – Non-Member - Additional Contact Regular \$599

OPENING DINNER RATES – (SEPARATE FROM CAPITAL CONNECTION)

Opening Dinner – Individual \$395
Opening Dinner – Half Table (4 registrations) \$1500
Opening Dinner – Full Table (8 Registrations) \$3000