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# **MIGA's Failures to Adhere to its Climate Change Obligations in its Board Adopted Policies and Under International Law**

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# MIGA's Systematic Failures to Adhere to its Board Adopted Policies Applicable to Climate Change Before Project Financing



## Data Summary: Select MIGA Category A & B, Trade Finance, and Advisory Services Projects MIGA Approved, Financed, or Proposed for Guarantee (January 1, 2020 - September 30, 2024)

### I. Total Projects Analyzed with Environmental and Social Review Summaries (ESRS) & Environmental and Social Impact Assessment (EIA) Documents Available on ESRS Page of MIGA Project Information & Data Portal)

Timespan	Total	Category A	Category B	Advisory Services	Trade Finance
2020-2024	21	14	7	0	0

### II. Total Projects Analyzed with only ESRS Available

Timespan	Total	Category A	Category B	Advisory Services	Trade Finance
2020-2024	29	1	21	1	6

### III. Total Projects Analyzed that MIGA Approved / Proposed for Guarantee

Timespan	Total	Category A	Category B	Advisory Services	Trade Finance
2020-2024	50	15	28	1	6

### IV. Total GHG Emissions Estimated/yr. From MIGA Projects Analyzed (only based on projects where MIGA disclosed GHG emissions figures; minimum values used)

Timespan	# Projects	Sum of GHG Emissions (tCO2-eq/yr.) MIGA Disclosed for these Projects			
2020-2024	22	12,757,083			

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<b>GHG Emissions Quantification</b>	Quantification / Calculation of Any GHG Emissions Figures (not considering adequacy, completeness, sufficiency of scope, etc.)	26	43	60%
	If Project funded, or a significant portion of the project funded, is an addition to or expansion of an existing activity/operation/facility, GHG emissions figures are quantified for the expansion or addition (as opposed to no figures quantified for the project or only figures for the existing operations)	19	22	86%
	GHG Emissions Figures Quantified Appear to Include all Clearly Recognized Sources of GHG Emissions from a Project	3	43	7%
	Project Components Defined Prior to MIGA Guarantee Approval + Deferral of the Calculation of GHG Emissions Until After MIGA Approval Instead of Before Approval	16	43	37%
	A precise figure for the Project's GHG emissions is calculated (without significant ranges) when the Project's GHG emissions are estimated to be greater than 25,000 tCO <sub>2</sub> -eq/yr. (not considering adequacy, completeness, sufficiency of scope, etc.)	14	16	88%
	A precise figure for the Project's GHG emissions is calculated (without significant ranges) when the Project's GHG emissions are estimated to be less than 25,000 tCO <sub>2</sub> -eq/yr. (not considering adequacy, completeness, sufficiency of scope, etc.)	7	10	70%
	Quantification of Any Scope 3 Indirect GHG Emissions	4	43	9%
	Description of Any Scope 3 GHG Emissions Provided	6	43	14%
	Construction is Part of the Project & GHG Emissions from Construction Quantified	6	34	18%

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<b>GHG Alternatives Analysis</b>	GHG Emissions Alternatives Analysis Conducted (Total applicable projects are projects for which the Performance Standards require this Alternatives Analysis)	11	36	31%
	Facially Inadequate GHG Emissions Alternative Analysis (All Alternatives Analysis Provided Considered)	12	12	100%
<b>Cumulative Impacts</b>	Cumulative GHG Impact Analysis Conducted (includes e.g. GHG emissions impact analysis on 1.5-2° C warming goals, global emissions, and or national/regional/sector specific GHG contributions)	5	43	12%
	Paris Agreement, Kyoto Protocol, UNFCCC, or 1.5°C - 2°C Warming Goals Taken Into Account	14	43	33%



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General Category	Prior to MIGA Approval of Guarantee for a Project	Total Cat. A & B Projects	Applicable Cat. A & B Projects	% Cat. A & B Projects
GHG Mitigation	Quantification of GHG Emissions Mitigation Amounts or Reductions in GHG Emissions Amount	3	43	7%
	GHG Emissions Mitigation Hierarchy Analysis Conducted	0	43	0%
	Adoption of GHG Emissions Mitigation Hierarchy	0	43	0%
	Adoption of Measures that Result in Avoidance of GHG Emissions	0	43	0%
	Adoption of Measures to Reduce GHG Emissions	35	43	81%
	Project Components Defined Prior to MIGA Guarantee Approval + Adoption of Any Specific GHG Emissions Mitigation Deferred Until After MIGA Approval	1	43	2%
	Benchmarking Analysis to Establish the Relative Level of Efficiency Related to GHG Emissions	15	43	35%
	Construction is Part of Project, and GHG Emissions Construction Mitigation Adopted	17	34	50%

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<b>MIGA E&amp;S and Access to Info Policies</b>	MIGA Ensured that the project complied with the Performance Standards' impact analysis and mitigation requirements applicable to GHG emissions prior to its approval to finance the project	0	43	0%
	MIGA Ensured that the project's non-compliance with the Performance Standards' impact analysis and mitigation requirements applicable to GHG emissions was cured prior to its approval to finance the project	0	43	0%
	In Assigning a Project Risk Categorization, the MIGA Factored in the Environmental and Social Risks and Impacts from a Project's GHG Emissions	0	43	0%
	MIGA Publicly Provided the Environmental and Social Impact Assessments and Documents allowing for verification of the extent of GHG Emissions and Mitigation Analysis and Calculations for the Project	21	43	49%
	As Required by MIGA Access to Info Policy paragraph 29.e., MIGA Publicly Provided what appears to be all of the Project's expected GHG emissions amounts when these amounts will exceed a total 25,000 tCO <sub>2</sub> -eq throughout a project's life cycle	3	43	7%
	MIGA Publicly Provided a portion of the Project's expected GHG emissions amounts when these amounts will exceed a total 25,000 tCO <sub>2</sub> -eq throughout a project's life cycle	21	43	49%



- **Concluding Remarks**
- **Questions / Discussion**
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