

**Whitefield Public Library
Board of Trustees
Minutes
March 3, 2025**

Call to order at: 9:59

Attendees: Diane, Judy, Suzy, Jeanne, Courtney, Katie, Sandra and Cathy

Public Hearing on unanticipated funds

The LIBRARY BOARD OF TRUSTEES gave notice, which was published in the Coos County Democrat on February 19, 2025 and at the library, of a Public Hearing to be held today, March 3, 2025 @ 10 am, regarding the acceptance of unanticipated revenue in the amount of \$20,000 from Whitefield's Official Library Friends (WOLF), per RSA 202-A:4-c.

"Is there anyone here who would like to speak at this public Hearing?"
"Hearing none, the public hearing is now closed."

Judy made a "Motion to accept the unanticipated funds in the amount of \$20,000 from Whitefield's Official Library Friends, (WOLF), in accordance with RSA 202-A:4-c. These funds are unrestricted funds to be used at the discretion of the library trustees and are accepted with deep gratitude to WOLF." Cathy seconded the motion and all were in favor.

Approve minutes from February 3, 2025

Diane moved to approve the minutes from February and Judy seconded the motion. All were in favor.

Reports:

Treasurer's Report- no new report

Update CD status

We voted, via email, to renew the \$100,000 CD for 9 months at 4.16% and will mature November 20, 2025. We will renew the others as they mature. Katie thanked everyone for their quick response.

12 month one matures August 2025

9 month one on November 2025

18 month one maturing in February 2026

Library Director's Report

- Grant updates - according to the grant grantors, they are all in good shape and we can proceed.
- Projected meetings and dates concerning construction
Illnesses have delayed construction and budget meetings so there are no updates.
- Investment Policy update and DOJ report on private trust funds
After reviewing policies from Littleton and Bethlem, we adopted this investment policy drafted by Suzy.

WHITEFIELD PUBLIC LIBRARY INVESTMENT POLICY

Whitefield Public Library invests funds received from fines, lost books, gifts, non-resident fees, book sales and income-generating equipment are invested in bank savings accounts. These funds and the income earned on them are used to fund library operations as directed by the Board of Trustees.

Funds acquired as gifts where the principal is restricted (invested to generate income) are invested with the NHPDIP through the Whitefield Trustees of the Trust Fund. The income generated from these investments shall be used in accordance with the directive established by the person donating the funds.

Funds acquired as gifts where the principal is unrestricted are invested in CDs at local banks. The income generated from these investments is used to fund library operations as directed by the Board of Trustees

The Treasurer will issue a report, quarterly, showing for each donation, the amount of income earned and the accumulated income available to be spent.

The Board of Trustees, with a majority vote, can change the selection of investments as long as the new investment avoids speculation, preserves principal, and emphasizes stability of returns.

First Reading: March 3, 2025

Date Adopted: March 3, 2025

Cathy made a motion to accept this policy. Judy seconded it and all were in favor.

- Shelving project update

Project is scheduled for this month. They will be made of MDF and maple. We are excited to see them.

Old Business

Policies

New Business

- We will be the SDFFA site for hosting a Community Conversation as we got a CDFA grant and this is very helpful. They will provide a proctor and an artist. It will probably be in the evening of April 8th but could be on May 27th. We are planning on having it at the library but it could also be at the Summit or The Inn depending on numbers.
- Audia got a grant so will be getting a CHW certification which will help her learn to “Serve the Community in a Variety of Ways.”
- Courtney got a scholarship to take the class, “Libraries as launch Pads”. This is a requirement for the NBRC grant.

- On April 18th, Courtney and Lyn will be presenting at a Library Conference on the subject of Libraries and Community Health Connections
- Partners for Rural Impact is our new partner for the Dolly Parton Imagination Library. .

Next Meeting: Will be April 7th at 10;00AM

Adjourned: At 10:52 and went into a non-public session.