

August 5, 2024

Board Meeting, Whitefield Public Library

Called to order at 10:00 AM

Members Present: Beth Anderson, Cathy Atwood, Sondra Brekke, Katy Kopp, Olivia Feagler, Audia Feagler, Courtney Vashaw, Suzy Colt, Jeanne Burdette, Roxie Severance, Judy Gessner, Steve Bissonnette

Steve would like our investment to be in bonds and CDs. Fidelity offers 5 ¼% at the moment.

When we need the money will determine the best plan.

Passumpsic holds our money at the moment. We need to disperse money so it is protected.

Courtney asked how we can increase our endowment. We are tax free so attractive for RMD or Donor Advised Funds donations. Steve suggests broadcasting our situation. A mailing from the tax roll is a possibility.

We are moving money from Special Projects to CDs at 6, 12 and 18 month terms.

Our next meeting will be Monday, September 9, 2024

Meeting adjourned at 12:35 PM.