The Village at Haile Condominium Association, Inc.

Financial Statements

March 31, 2024

ACCOUNT NUMBERS HAVE BEEN REDACTED

The Village at Haile Condominium Association, Inc.

FUND BALANCE SHEET

As of: 03/31/2024

Assets

Account	Operating	Reserves	Total
Cash			
1001 Truist Oper [7824]	$141,338.36	$0.00	$141,338.36
1006 Truist Rsrv [7832]	$0.00	$236,773.37	$236,773.37
1007 Alliance Oper [2581]	($2,956.86)	$0.00	($2,956.86)
1008 Alliance MM [9075]	$0.00	$40.07	$40.07
Cash Total	**$138,381.50**	**$236,813.44**	**$375,194.94**
Accounts Receivables			
1100 AR: Maintenance Fees	$63,480.89	$0.00	$63,480.89
1105 AR: Allowance for Doubtful Accounting	($391.41)	$0.00	($391.41)
Accounts Receivables Total	**$63,089.48**	**$0.00**	**$63,089.48**
Other Assets			
1201 PrePaid Insurance	$117,636.70	$0.00	$117,636.70
1202 PrePaid Expenses	$4,011.00	$0.00	$4,011.00
Other Assets Total	**$121,647.70**	**$0.00**	**$121,647.70**
Total Assets:	**$323,118.68**	**$236,813.44**	**$559,932.12**

Liabilities

Account	Operating	Reserves	Total
Liability			
2005 Accrues Expenses	$9,499.28	$0.00	$9,499.28
2060 Prepaid Maintenance Fees	$15,114.63	$0.00	$15,114.63
2502 Special Assessment - Insurance	$387,194.34	$0.00	$387,194.34
Liability Total	**$411,808.25**	**$0.00**	**$411,808.25**
Reserves			
3001 Reserves	$0.00	$204,410.22	$204,410.22
3003 Painting	$0.00	$30,373.36	$30,373.36
3025 Reserves Interest Bank	$0.00	$2,029.86	$2,029.86
Reserves Total	**$0.00**	**$236,813.44**	**$236,813.44**
Total Liabilities:	**$411,808.25**	**$236,813.44**	**$648,621.69**

Equity

Account	Operating	Reserves	Total
Equity			
3900 Operating Fund	($93,661.29)	$0.00	($93,661.29)
Equity Total	**($93,661.29)**	**$0.00**	**($93,661.29)**
Current Year Net Income/(Loss)	$4,971.72	$0.00	$4,971.72
Total Equity:	**($88,689.57)**	**$0.00**	**($88,689.57)**

Account	Operating	Reserves	Total
Total Liabilities & Equity	**$323,118.68**	**$236,813.44**	**$559,932.12**

The Village at Haile Condominium Association, Inc.

INCOME STATEMENT

Start: 03/01/2024 | End: 03/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4001 Maintenance Income	36,099.08	36,099.08	0.00	108,297.24	108,297.24	0.00	433,188.99
4004 Pool Income	6,080.00	2,451.10	3,628.90	6,080.00	7,353.30	(1,273.30)	29,413.24
4016 Late Fee / Interest Income	(25.00)	0.00	(25.00)	0.00	0.00	0.00	0.00
4018 Gate / Key FOB Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
4025 Bank Interest Income	1.12	0.00	1.12	5.40	0.00	5.40	0.00
Income Total	**42,255.20**	**38,550.18**	**3,705.02**	**114,482.64**	**115,650.54**	**(1,167.90)**	**462,602.23**
Total Income	**42,255.20**	**38,550.18**	**3,705.02**	**114,482.64**	**115,650.54**	**(1,167.90)**	**462,602.23**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administration							
5001 Accounting/Audit Fees	2,000.00	166.67	(1,833.33)	4,000.00	500.01	(3,499.99)	2,000.00
5004 Legal Fees	0.00	166.67	166.67	2,662.31	500.01	(2,162.30)	2,000.00
5005 Bad Debt	0.24	41.67	41.43	0.72	125.01	124.29	500.00
5007 Bank fees / Licenses, Taxes, Permit...	0.00	65.00	65.00	753.25	195.00	(558.25)	780.00
5008 Office Expense	18.00	250.00	232.00	447.32	750.00	302.68	3,000.00
5011 Administration Fee	0.00	8.33	8.33	0.00	24.99	24.99	100.00
5012 Corp Annual Rpt & DBPR	0.00	40.10	40.10	0.00	120.30	120.30	481.25
5099 Miscellaneous	0.00	41.67	41.67	0.00	125.01	125.01	500.00
Administration Total	**2,018.24**	**780.11**	**(1,238.13)**	**7,863.60**	**2,340.33**	**(5,523.27)**	**9,361.25**
Insurance							
5110 Insurance	11,975.00	12,500.00	525.00	35,925.00	37,500.00	1,575.00	150,000.00
5111 GL/Crime/D&O/Umbrella	1,950.00	2,020.33	70.33	5,850.00	6,060.99	210.99	24,244.00
Insurance Total	**13,925.00**	**14,520.33**	**595.33**	**41,775.00**	**43,560.99**	**1,785.99**	**174,244.00**
Utilities							
5301 Electricity	989.00	1,076.97	87.97	3,083.06	3,230.91	147.85	12,923.66
5302 Water & Sewer	647.88	1,000.00	352.12	1,943.64	3,000.00	1,056.36	12,000.00
Utilities Total	**1,636.88**	**2,076.97**	**440.09**	**5,026.70**	**6,230.91**	**1,204.21**	**24,923.66**
Contract Services							
5414 Pest Control	0.00	583.33	583.33	1,728.00	1,749.99	21.99	7,000.00
5417 Janitorial	2,045.34	2,575.00	529.66	7,749.16	7,725.00	(24.16)	30,900.00
5419 Termite	0.00	583.33	583.33	276.00	1,749.99	1,473.99	7,000.00
5423 Management	4,000.00	4,000.00	0.00	12,000.00	12,000.00	0.00	48,000.00
Contract Services Total	**6,045.34**	**7,741.66**	**1,696.32**	**21,753.16**	**23,224.98**	**1,471.82**	**92,900.00**
Repair & Maintenance							
5500 Building Maintenance	205.67	1,666.67	1,461.00	4,012.78	5,000.01	987.23	20,000.00
5501 General Repairs & Maintenance	0.00	833.33	833.33	2,219.75	2,499.99	280.24	10,000.00
5512 Fitness /Gym Center	0.00	333.33	333.33	299.60	999.99	700.39	4,000.00
5519 Alarm Services / Fire Alarm	0.00	707.17	707.17	700.00	2,121.51	1,421.51	8,486.08
5520 Backflow Testing	0.00	45.83	45.83	0.00	137.49	137.49	550.00
5522 Fire Inspection & Sprinklers	0.00	750.00	750.00	1,996.04	2,250.00	253.96	9,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Repair & Maintenance Total	**205.67**	**4,336.33**	**4,130.66**	**9,228.17**	**13,008.99**	**3,780.82**	**52,036.08**
Pool							
5580 Pool Maintenance	736.25	500.00	(236.25)	1,686.25	1,500.00	(186.25)	6,000.00
5581 Repair & Maintenance	0.00	250.00	250.00	0.00	750.00	750.00	3,000.00
5582 Taxes & Licenses	0.00	24.20	24.20	0.00	72.60	72.60	290.35
5583 Utilities	0.00	1,218.57	1,218.57	1,247.04	3,655.71	2,408.67	14,622.89
5584 Cable	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Pool Total	**736.25**	**2,117.77**	**1,381.52**	**2,933.29**	**6,353.31**	**3,420.02**	**25,413.24**
Other Expenses							
5901 Reserves Transfer	6,977.00	6,977.00	0.00	20,931.00	20,931.00	0.00	83,724.00
Other Expenses Total	**6,977.00**	**6,977.00**	**0.00**	**20,931.00**	**20,931.00**	**0.00**	**83,724.00**
Total Expense	**31,544.38**	**38,550.17**	**7,005.79**	**109,510.92**	**115,650.51**	**6,139.59**	**462,602.23**
Net Income	**10,710.82**	**0.01**	**10,710.81**	**4,971.72**	**0.03**	**4,971.69**	**0.00**

The Village at Haile Condominium Association, Inc.
As of 03/31/2024

Prepaid Expense Schedule [GL1202]

GL Acct. No.	Description	Periods	Monthly Amount	Amount	Comments
5301	Gainesville Utilities	1	4,011.00	4,011.00	03/24
	Total			$ 4,011.00	
	GL			4,011.00	
	Difference			$ -	

Accrued Expense Schedule [GL2005]

GL Acct. No.	Description	Periods	Monthly Amount	Amount	Comments
5001	Financial Set up Fee	1	1,000.00	1,000.00	7/16
5001	Accounting	1	1,000.00	1,000.00	03/24
5302	Water & Sewer	2	647.88	1,295.76	02/24-03/24
5519	Alarm Service	1	700.00	700.00	01/24
5423	Management Services	1	4,000.00	4,000.00	03/24
5580	Pool Contract	1	$ 1,130.00	$ 1,130.00	03/24
5583	Pool Utilities - AT&T	1	373.52	373.52	02/24
	Total			$ 9,499.28	
	GL			9,499.28	
	Difference			$ -	

The Village at Haile Condominium Association, Inc.

BANK RECONCILIATION

Statement Date: 3/31/2024

Reconciliation Summary: TFC - Truist		**GL Account: 1001 - Truist Oper [7824]**	
Bank Statement Balance	$141,957.64	**Account Balance**	$141,338.36
GL Account Balance	$141,338.36	**+ Uncleared Payments**	$619.28
Difference	$619.28	**- Uncleared Deposits**	$0.00
		Reconciling Balance	$141,957.64
		- Statement Balance	$141,957.64
		Difference	$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
90031	1/22/2024	AP 7165	ADP - ADP	Uncleared	0.00	106.81
	1/31/2024	7492	Uncleared Balance / 12/31/23	Uncleared	0.00	212.87
111	2/28/2024	AP 6706	ALLWAYSIM - ALLWAYS IMPROVING LLC	Uncleared	0.00	299.60
				Totals	$0.00	$619.28

999-99-99-99 41140 8 C 001 30 55 004
THE VILLAGE AT HAILE CONDO ASSN INC
OPERATING ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 03/29/2024

Contact us

Truist.com

(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS INTEREST CHECKING

Account summary

Your previous balance as of 02/29/2024	$122,721.54
Checks	- 13,739.10
Other withdrawals, debits and service charges	- 47,377.89
Deposits, credits and interest	+ 80,353.09
Your new balance as of 03/29/2024	= $141,957.64

Interest summary

Interest paid this statement period	$1.12
2024 interest paid year-to-date	$3.17
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT($)	DATE	CHECK #	AMOUNT($)	DATE	CHECK #	AMOUNT($)
03/18	109	2,645.34	03/11	113	877.00	03/15	116	1,502.31
03/15	110	3,261.23	03/11	114	48.00	03/08	117	4,000.00
03/15	*112	950.00	03/15	115	455.22			

* indicates a skip in sequential check numbers above this item

Total checks = $13,739.10

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT($)
03/01	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 654825085THE VILLAGE A CUSTOMER ID 427559481982	69.01
03/05	ACH CORP DEBIT IPFSPMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 187876	21,874.69
03/07	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7290917116599YC	58.62
03/07	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 030808A01	204.97
03/07	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7290917116589YC	728.12
03/08	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 655443096THE VILLAGE A CUSTOMER ID 925031503879	69.01
03/14	IN-BRANCH TRANSFER TRANSFER TO CHECKING	20,931.00
03/15	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 656093749THE VILLAGE A CUSTOMER ID 400059769491	72.93
03/15	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7750935986509YC	48.92
03/15	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7750935986499YC	436.13
03/18	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 031509A01	140.81
03/18	ACH CORP DEBIT IPFSPMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 214478	1,239.38
03/18	ACH CORP DEBIT WEB ORDER GO DADDY Blackwell CUSTOMER ID 3159027074	16.99
03/19	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	1.01
03/19	INS. PREM AUTO-OWNERS 4621 THE VILLAGE AT HAILE	1,063.81

continued

■ ASSOC SVCS INTEREST CHECKING (continued)

DATE	DESCRIPTION	AMOUNT($)
03/22	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 656329411THE VILLAGE A CUSTOMER ID 315055981939	65.07
03/26	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 6580900785409YC	36.36
03/26	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 6580900785399YC	96.05
03/26	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 032510A01	19.34
03/28	INTERNET PAYMENT ONLINE PMT HOME DEPOT COMM 631339552076341	205.67
Total other withdrawals, debits and service charges		= $47,377.89

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT($)
03/01	CONSOL ELEC BILL PAY DEPOSIT 6	1,645.90
03/04	CONSOL ELEC DEPOSIT 1	95.64
03/04	CONSOL ELEC DEPOSIT 1	192.69
03/04	CONSOL ELEC BILL PAY DEPOSIT 3	682.92
03/04	CONSOL ELEC DEPOSIT 49	13,341.12
03/05	CONSOL ELEC DEPOSIT 1	256.92
03/05	CONSOL ELEC DEPOSIT 1	280.54
03/05	CONSOLIDATED COUPON PAYMENT 1	471.34
03/06	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
03/06	CONSOLIDATED COUPON PAYMENT 1	336.74
03/07	CONSOL ELEC BILL PAY DEPOSIT 1	264.95
03/08	CONSOL ELEC DEPOSIT 2	409.94
03/08	CONSOLIDATED COUPON PAYMENT 5	1,350.73
03/08	DEPOSIT	2,380.32
03/08	DEPOSIT	5,133.00
03/08	DEPOSIT	33,291.09
03/11	CONSOL ELEC DEPOSIT 1	256.92
03/11	REMOTE DEPOSIT	379.72
03/11	CONSOLIDATED COUPON PAYMENT 2	770.76
03/12	CONSOL ELEC DEPOSIT 2	272.75
03/13	CONSOLIDATED COUPON PAYMENT 1	200.25
03/13	CONSOL ELEC DEPOSIT 1	770.76
03/14	CONSOL ELEC DEPOSIT 2	1,236.83
03/15	CONSOLIDATED COUPON PAYMENT 1	264.95
03/19	CONSOL ELEC DEPOSIT 3	498.85
03/19	REMOTE DEPOSIT	2,749.69
03/20	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
03/20	DEPOSIT	1,047.00
03/21	CONSOL ELEC BILL PAY DEPOSIT 1	200.25
03/21	CONSOL ELEC DEPOSIT 1	1,060.00
03/22	CONSOL ELEC DEPOSIT 1	1,200.00
03/25	CONSOLIDATED COUPON PAYMENT 1	578.07
03/26	CONSOL ELEC DEPOSIT 1	2,500.00
03/27	CONSOLIDATED COUPON PAYMENT 1	200.25
03/27	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
03/28	CONSOL ELEC DEPOSIT 1	1,380.96
03/28	CONSOLIDATED COUPON PAYMENT 2	3,172.82
03/29	CONSOL ELEC DEPOSIT 1	529.90
03/29	EFFECTIVE DATE 3-31-24 INTEREST PAYMENT	1.12
Total deposits, credits and interest		= $80,353.09

As a reminder, certain Truist business checking account types include a preset number of Total Combined Transactions each month at no charge, while each transaction in excess of that number will result in such accounts incurring a “Fee per each additional transaction” charge as set forth in the Business Deposit Accounts Fee Schedule. The term “Total Combined Transactions” refers to any combination of checks deposited and paid, debit and credit memos, deposit tickets, online bill payments and electronic debits and credits (including debit card transactions). “Electronic debits and credits” also include recurring online transfers between Truist accounts.

The Village at Haile Condominium Association, Inc.

BANK RECONCILIATION

Statement Date: 3/31/2024

Reconciliation Summary: TFC - Truist			GL Account: 1006 - Truist Rsrv [7832]
Bank Statement Balance	$236,773.37	**Account Balance**	$236,773.37
GL Account Balance	$236,773.37	**+ Uncleared Payments**	$0.00
Difference	$0.00	**- Uncleared Deposits**	$0.00
		Reconciling Balance	$236,773.37
		- Statement Balance	$236,773.37
		Difference	$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
				Totals	$0.00	$0.00

999-99-99-99 41140 0 C 001 30 50 004
THE VILLAGE AT HAILE CONDO ASSN INC
RESERVE ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 03/29/2024

Contact us

Truist.com

(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS MONEY MKT SAVINGS

Account summary

Your previous balance as of 02/29/2024	$205,691.45
Checks	- 6,975.05
Other withdrawals, debits and service charges	- 1.01
Deposits, credits and interest	+ 38,057.98
Your new balance as of 03/29/2024	= $236,773.37

Interest summary

Interest paid this statement period	$652.40
2024 interest paid year-to-date	$1,818.57
Interest rate	3.44%
Annual percentage yield (APY) earned	3.49%

Checks

DATE	CHECK #	AMOUNT($)
03/08	10006	6,975.05
Total checks		= $ 6,975.05

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT($)
03/19	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	1.01
Total other withdrawals, debits and service charges		= $1.01

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT($)
03/08	DEPOSIT	16,474.58
03/14	IN-BRANCH TRANSFER TRANSFER FROM CHECKING	20,931.00
03/29	EFFECTIVE DATE 3-31-24 INTEREST PAYMENT	652.40
Total deposits, credits and interest		= $38,057.98

As a reminder, certain Truist business checking account types include a preset number of Total Combined Transactions each month at no charge, while each transaction in excess of that number will result in such accounts incurring a “Fee per each additional transaction” charge as set forth in the Business Deposit Accounts Fee Schedule. The term “Total Combined Transactions” refers to any combination of checks deposited and paid, debit and credit memos, deposit tickets, online bill payments and electronic debits and credits (including debit card transactions). “Electronic debits and credits” also include recurring online transfers between Truist accounts.

Please see the Business Deposit Accounts Fee schedule for further details. The current version can be obtained at any Truist branch or online at www.truist.com/business-fee-schedule. If you have any questions, contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).