

The Village at Haile Condominium Association, Inc.

Financial Statements

April 30, 2024

ACCOUNT NUMBERS HAVE BEEN REDACTED

The Village at Haile Condominium Association, Inc.

FUND BALANCE SHEET

As of: 04/30/2024

Assets

Account	Operating	Reserves	Total
Cash			
1001 Truist Oper [7824]	\$135,793.43	\$0.00	\$135,793.43
1006 Truist Rsrv [7832]	\$0.00	\$244,429.40	\$244,429.40
1007 Alliance Oper [2581]	(\$2,956.86)	\$0.00	(\$2,956.86)
1008 Alliance MM [9075]	\$0.00	\$40.07	\$40.07
Cash Total	\$132,836.57	\$244,469.47	\$377,306.04
Accounts Receivables			
1100 AR: Maintenance Fees	\$63,830.00	\$0.00	\$63,830.00
1105 AR: Allowance for Doubtful Accounting	(\$391.41)	\$0.00	(\$391.41)
1153 AR: Late Fee / Interest	\$25.00	\$0.00	\$25.00
Accounts Receivables Total	\$63,463.59	\$0.00	\$63,463.59
Other Assets			
1201 PrePaid Insurance	\$127,889.58	\$0.00	\$127,889.58
1202 PrePaid Expenses	\$4,011.00	\$0.00	\$4,011.00
Other Assets Total	\$131,900.58	\$0.00	\$131,900.58
Total Assets:	\$328,200.74	\$244,469.47	\$572,670.21

Liabilities

Account	Operating	Reserves	Total
Liability			
2001 Account Payable Reserves	\$0.00	\$20,000.00	\$20,000.00
2005 Accrues Expenses	\$5,147.16	\$0.00	\$5,147.16
2060 Prepaid Maintenance Fees	\$18,230.50	\$0.00	\$18,230.50
2502 Special Assessment - Insurance	\$387,194.34	\$0.00	\$387,194.34
Liability Total	\$410,572.00	\$20,000.00	\$430,572.00
Reserves			
3001 Reserves	\$0.00	\$191,387.22	\$191,387.22
3003 Painting	\$0.00	\$30,373.36	\$30,373.36
3025 Reserves Interest Bank	\$0.00	\$2,708.89	\$2,708.89
Reserves Total	\$0.00	\$224,469.47	\$224,469.47
Total Liabilities:	\$410,572.00	\$244,469.47	\$655,041.47

Equity

Account	Operating	Reserves	Total
Equity			
3900 Operating Fund	(\$93,661.29)	\$0.00	(\$93,661.29)
3905 Prior Year Adjustment	(\$325.16)	\$0.00	(\$325.16)
Equity Total	(\$93,986.45)	\$0.00	(\$93,986.45)

Account	Operating	Reserves	Total
Current Year Net Income/(Loss)	\$11,615.19	\$0.00	\$11,615.19
Total Equity:	(\$82,371.26)	\$0.00	(\$82,371.26)
Total Liabilities & Equity	\$328,200.74	\$244,469.47	\$572,670.21

The Village at Haile Condominium Association, Inc.

INCOME STATEMENT

Start: 04/01/2024 | End: 04/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4001 Maintenance Income	36,099.08	36,099.08	0.00	144,396.32	144,396.32	0.00	433,188.99
4004 Pool Income	3,107.11	2,451.10	656.01	9,187.11	9,804.40	(617.29)	29,413.24
4016 Late Fee / Interest Income	25.00	0.00	25.00	25.00	0.00	25.00	0.00
4018 Gate / Key FOB Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4025 Bank Interest Income	1.15	0.00	1.15	6.55	0.00	6.55	0.00
Income Total	39,232.34	38,550.18	682.16	153,714.98	154,200.72	(485.74)	462,602.23
Total Income	39,232.34	38,550.18	682.16	153,714.98	154,200.72	(485.74)	462,602.23

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administration							
5001 Accounting/Audit Fees	1,000.00	166.67	(833.33)	5,000.00	666.68	(4,333.32)	2,000.00
5004 Legal Fees	0.00	166.67	166.67	2,662.31	666.68	(1,995.63)	2,000.00
5005 Bad Debt	0.24	41.67	41.43	0.96	166.68	165.72	500.00
5007 Bank fees / Licenses, Taxes, Permit...	15.75	65.00	49.25	769.00	260.00	(509.00)	780.00
5008 Office Expense	140.66	250.00	109.34	587.98	1,000.00	412.02	3,000.00
5011 Administration Fee	0.00	8.33	8.33	0.00	33.32	33.32	100.00
5012 Corp Annual Rpt & DBPR	0.00	40.10	40.10	0.00	160.40	160.40	481.25
5099 Miscellaneous	0.00	41.67	41.67	0.00	166.68	166.68	500.00
Administration Total	1,156.65	780.11	(376.54)	9,020.25	3,120.44	(5,899.81)	9,361.25
Insurance							
5110 Insurance	11,975.00	12,500.00	525.00	47,900.00	50,000.00	2,100.00	150,000.00
5111 GL/Crime/D&O/Umbrella	1,950.00	2,020.33	70.33	7,800.00	8,081.32	281.32	24,244.00
Insurance Total	13,925.00	14,520.33	595.33	55,700.00	58,081.32	2,381.32	174,244.00
Utilities							
5301 Electricity	877.14	1,076.97	199.83	3,960.20	4,307.88	347.68	12,923.66
5302 Water & Sewer	647.88	1,000.00	352.12	2,591.52	4,000.00	1,408.48	12,000.00
Utilities Total	1,525.02	2,076.97	551.95	6,551.72	8,307.88	1,756.16	24,923.66
Contract Services							
5414 Pest Control	144.00	583.33	439.33	1,872.00	2,333.32	461.32	7,000.00
5417 Janitorial	2,587.86	2,575.00	(12.86)	10,337.02	10,300.00	(37.02)	30,900.00
5419 Termite	0.00	583.33	583.33	276.00	2,333.32	2,057.32	7,000.00
5423 Management	4,000.00	4,000.00	0.00	16,000.00	16,000.00	0.00	48,000.00
Contract Services Total	6,731.86	7,741.66	1,009.80	28,485.02	30,966.64	2,481.62	92,900.00
Repair & Maintenance							
5500 Building Maintenance	0.00	1,666.67	1,666.67	4,012.78	6,666.68	2,653.90	20,000.00
5501 General Repairs & Maintenance	1,458.34	833.33	(625.01)	3,678.09	3,333.32	(344.77)	10,000.00
5512 Fitness /Gym Center	0.00	333.33	333.33	299.60	1,333.32	1,033.72	4,000.00
5519 Alarm Services / Fire Alarm	0.00	707.17	707.17	700.00	2,828.68	2,128.68	8,486.08
5520 Backflow Testing	0.00	45.83	45.83	0.00	183.32	183.32	550.00
5522 Fire Inspection & Sprinklers	210.00	750.00	540.00	2,206.04	3,000.00	793.96	9,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Repair & Maintenance Total	1,668.34	4,336.33	2,667.99	10,896.51	17,345.32	6,448.81	52,036.08
Pool							
5580 Pool Maintenance	605.00	500.00	(105.00)	2,291.25	2,000.00	(291.25)	6,000.00
5581 Repair & Maintenance	0.00	250.00	250.00	0.00	1,000.00	1,000.00	3,000.00
5582 Taxes & Licenses	0.00	24.20	24.20	0.00	96.80	96.80	290.35
5583 Utilities	0.00	1,218.57	1,218.57	1,247.04	4,874.28	3,627.24	14,622.89
5584 Cable	0.00	125.00	125.00	0.00	500.00	500.00	1,500.00
Pool Total	605.00	2,117.77	1,512.77	3,538.29	8,471.08	4,932.79	25,413.24
Other Expenses							
5901 Reserves Transfer	6,977.00	6,977.00	0.00	27,908.00	27,908.00	0.00	83,724.00
Other Expenses Total	6,977.00	6,977.00	0.00	27,908.00	27,908.00	0.00	83,724.00
Total Expense	32,588.87	38,550.17	5,961.30	142,099.79	154,200.68	12,100.89	462,602.23
Net Income	6,643.47	0.01	6,643.46	11,615.19	0.04	11,615.15	0.00

The Village at Haile Condominium Association, Inc.
As of 04/30/2024

Prepaid Expense Schedule [GL1202]

<u>GL Acct.</u>			<u>Monthly</u>		
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	<u>Comments</u>
5301	Gainesville Utilities	1	4,011.00	4,011.00	05/24
	Total			<u>\$ 4,011.00</u>	
	GL			<u>4,011.00</u>	
	Difference			<u>\$ -</u>	

Accrued Expense Schedule [GL2005]

<u>GL Acct.</u>			<u>Monthly</u>		
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	<u>Comments</u>
5001	Accounting	1	1,000.00	1,000.00	04/24
5302	Water & Sewer	3	647.88	1,943.64	02/24-04/24
5519	Alarm Service	1	700.00	700.00	01/24
5580	Pool Contract	1	\$ 1,130.00	\$ 1,130.00	04/24
5583	Pool Utilities - AT&T	1	373.52	373.52	02/24
	Total			<u>\$ 5,147.16</u>	
	GL			<u>5,147.16</u>	
	Difference			<u>\$ -</u>	

The Village at Haile Condominium Association, Inc.

Run Date: 05/21/2024
Run Time: 02:45 PM

BANK RECONCILIATION Statement Date: 4/30/2024

Reconciliation Summary: TFC - Truist		GL Account: 1001 - Truist Oper [7824]	
Bank Statement Balance	\$138,716.78	Account Balance	\$135,793.43
GL Account Balance	\$135,793.43	+ Uncleared Payments	\$2,923.35
Difference	\$2,923.35	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$138,716.78
		- Statement Balance	\$138,716.78
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
90031	1/22/2024	AP 7165 ADP - ADP	Uncleared	0.00	106.81
	1/31/2024	7492 Uncleared Balance / 12/31/23	Uncleared	0.00	212.87
119	4/17/2024	AP 7945 ENUMERATE - ENUMERATE	Uncleared	0.00	2,123.67
		FINANCIA...			
121	4/29/2024	AP 8145 W.W GAY - W.W. Gay	Uncleared	0.00	480.00
		Mechanical ...			
Totals				\$0.00	\$2,923.35



999-99-99-99 41140 3 C 001 30 55 004
THE VILLAGE AT HAILE CONDO ASSN INC
OPERATING ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement
For 04/30/2024

Contact us



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(844) 487-8478

■ ASSOC SVCS INTEREST CHECKING

Account summary

Your previous balance as of 03/31/2024	\$141,957.64
Checks	- 8,299.60
Other withdrawals, debits and service charges	- 39,989.51
Deposits, credits and interest	+ 45,048.25
Your new balance as of 04/30/2024	= \$138,716.78

Interest summary

Interest paid this statement period	\$1.15
2024 interest paid year-to-date	\$4.32
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
04/02	111	299.60	04/04	*118	4,000.00	04/30	*120	4,000.00

* indicates a skip in sequential check numbers above this item

Total checks = \$8,299.60

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
04/01	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 6250896370899YC	45.21
04/01	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 032911A01	94.79
04/01	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 6250896370889YC	345.67
04/04	ACH CORP DEBIT IPFSPMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 187876	21,874.69
04/05	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 657503703THE VILLAGE A CUSTOMER ID 926432963839	65.07
04/10	ASSN PER UNIT FEE 22907824	3.75
04/11	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 9405302550969YC	78.31
04/11	ACH CORP DEBIT WAGE GARN ADP WAGE GARN THE VILLAGE AT HAILE C CUSTOMER ID 9405302550959YC	79.66
04/11	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 041213A01	80.92
04/11	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 9405302550949YC	275.66
04/12	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 658041036THE VILLAGE A CUSTOMER ID 395094350200	69.01
04/15	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	96.00
04/15	PREAUTHORIZED TRANSFER ACCOUNT NUMBER	6,977.00
04/16	ACH CORP DEBIT IPFSPMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 214478	1,239.38
04/17	INS. PREM AUTO-OWNERS 4621 THE VILLAGE AT HAILE	1,063.81
04/18	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 9298327325859YC	46.03

continued

■ ASSOC SVCS INTEREST CHECKING (continued)

DATE	DESCRIPTION	AMOUNT(\$)
04/18	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 041914A01	107.36
04/18	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 9298327325849YC	363.07
04/18	ACH CORP DEBIT WEB ORDER GO DADDY Blackwell CUSTOMER ID 3169765994	16.99
04/19	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 658508531THE VILLAGE A CUSTOMER ID 927032704477	69.01
04/19	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	815.00
04/19	ASSOC PAY ACH RETURN FEE AUTOPAY ADJUSTMENT 0111101A	2,397.44
04/23	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	978.34
04/24	INTERNET PAYMENT UTILITIES GRU/EZ-PAY WEB 0941103	877.14
04/25	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7600714179159YC	53.51
04/25	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 042615A01	153.90
04/25	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7600714179149YC	591.67
04/26	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 659040902THE VILLAGE A CUSTOMER ID 569068310573	69.01
04/29	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	48.00
04/30	RETURN DEPOSIT ITEM 99000713	1,014.11
Total other withdrawals, debits and service charges		= \$39,989.51

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
04/01	CONSOL ELEC DEPOSIT 1	264.95
04/01	CONSOL ELEC BILL PAY DEPOSIT 6	1,487.21
04/02	CONSOL ELEC BILL PAY DEPOSIT 4	1,092.86
04/03	CONSOL ELEC DEPOSIT 1	95.64
04/03	CONSOL ELEC DEPOSIT 1	192.69
04/03	CONSOL ELEC BILL PAY DEPOSIT 1	264.95
04/03	CONSOLIDATED COUPON PAYMENT 1	471.34
04/03	CONSOL ELEC DEPOSIT 51	13,737.84
04/04	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
04/04	CONSOL ELEC DEPOSIT 2	537.46
04/04	CONSOL ELEC DEPOSIT 1	596.59
04/05	CONSOL ELEC BILL PAY DEPOSIT 1	200.25
04/05	CONSOL ELEC DEPOSIT 1	256.92
04/05	CONSOLIDATED COUPON PAYMENT 2	556.12
04/08	CONSOL ELEC DEPOSIT 1	200.25
04/08	CONSOL ELEC DEPOSIT 1	4,488.12
04/09	REMOTE DEPOSIT	379.72
04/09	CONSOL ELEC DEPOSIT 6	4,048.91
04/10	CONSOLIDATED COUPON PAYMENT 1	256.92
04/11	CONSOLIDATED COUPON PAYMENT 1	264.95
04/12	CONSOLIDATED COUPON PAYMENT 1	345.24
04/15	CONSOL ELEC DEPOSIT 1	192.69
04/15	CONSOLIDATED COUPON PAYMENT 2	521.87
04/16	CONSOLIDATED COUPON PAYMENT 1	200.25
04/16	CONSOL ELEC DEPOSIT 1	200.25
04/16	CONSOL ELEC DEPOSIT 1	200.25
04/16	DEPOSIT	1,495.00
04/17	CONSOL ELEC DEPOSIT 1	123.98
04/17	CONSOLIDATED COUPON PAYMENT 1	264.95
04/17	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
04/18	CONSOL ELEC DEPOSIT 1	2,385.44
04/19	CONSOL ELEC BILL PAY DEPOSIT 1	106.26
04/22	CONSOL ELEC BILL PAY DEPOSIT 1	200.25
04/24	CONSOL ELEC DEPOSIT 1	2,016.02
04/25	DEPOSIT	598.00
04/25	CONSOL ELEC DEPOSIT 3	1,052.83
04/25	DEPOSIT	2,028.22
04/26	REMOTE DEPOSIT	200.25
04/26	CONSOLIDATED COUPON PAYMENT 1	272.75

continued



■ ASSOC SVCS INTEREST CHECKING (continued)

DATE	DESCRIPTION	AMOUNT(\$)
04/29	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
04/29	CONSOL ELEC DEPOSIT 2	465.20
04/29	CONSOLIDATED COUPON PAYMENT 2	536.99
04/30	CONSOLIDATED COUPON PAYMENT 2	529.90
04/30	CONSOL ELEC BILL PAY DEPOSIT 3	769.42
04/30	INTEREST PAYMENT	1.15
Total deposits, credits and interest		= \$45,048.25

The Village at Haile Condominium Association, Inc.

Run Date: 05/21/2024
Run Time: 02:45 PM

BANK RECONCILIATION
Statement Date: 4/30/2024

Reconciliation Summary: TFC - Truist		GL Account: 1006 - Truist Rsrv [7832]	
Bank Statement Balance	\$244,429.40	Account Balance	\$224,429.40
GL Account Balance	\$224,429.40	+ Uncleared Payments	\$20,000.00
Difference	\$20,000.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$244,429.40
		- Statement Balance	\$244,429.40
		Difference	\$0.00

Check #	Date	Source / Batch Reference		Status	Deposits	Payments
10008	4/30/2024	AP 8160	ALYCIA - ALYCIA LANE	Uncleared	0.00	20,000.00
Totals					\$0.00	\$20,000.00



999-99-99-99 41140 0 C 001 30 50 004
THE VILLAGE AT HAILE CONDO ASSN INC
RESERVE ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement
For 04/30/2024

Contact us



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(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS MONEY MKT SAVINGS

Account summary

Your previous balance as of 03/31/2024	\$236,773.37
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 7,656.03
Your new balance as of 04/30/2024	= \$244,429.40

Interest summary

Interest paid this statement period	\$679.03
2024 interest paid year-to-date	\$2,497.60
Interest rate	3.44%
Annual percentage yield (APY) earned	3.49%

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
04/15	PREAUTHORIZED TRANSFER ACCOUNT NUMBER	6,977.00
04/30	INTEREST PAYMENT	679.03
Total deposits, credits and interest		= \$7,656.03