

The Village at Haile Condominium Association, Inc.

Financial Statements

May 31, 2024

ACCOUNT NUMBERS HAVE BEEN REDACTED

The Village at Haile Condominium Association, Inc.

FUND BALANCE SHEET

As of: 05/31/2024

Assets

Account	Operating	Reserves	Total
Cash			
1001 Truist Oper [7824]	\$138,330.50	\$0.00	\$138,330.50
1006 Truist Rsrv [7832]	\$0.00	\$232,130.75	\$232,130.75
1007 Alliance Oper [2581]	(\$2,956.86)	\$0.00	(\$2,956.86)
1008 Alliance MM [9075]	\$0.00	\$40.07	\$40.07
Cash Total	\$135,373.64	\$232,170.82	\$367,544.46
Accounts Receivables			
1100 AR: Maintenance Fees	\$57,535.29	\$0.00	\$57,535.29
1105 AR: Allowance for Doubtful Accounting	(\$391.41)	\$0.00	(\$391.41)
1153 AR: Late Fee / Interest	\$25.00	\$0.00	\$25.00
Accounts Receivables Total	\$57,168.88	\$0.00	\$57,168.88
Other Assets			
1201 PrePaid Insurance	\$330,897.73	\$0.00	\$330,897.73
Other Assets Total	\$330,897.73	\$0.00	\$330,897.73
Total Assets:	\$523,440.25	\$232,170.82	\$755,611.07

Liabilities

Account	Operating	Reserves	Total
Liability			
2000 Account Payable	\$3,130.63	\$0.00	\$3,130.63
2005 Accrues Expenses	\$4,147.16	\$0.00	\$4,147.16
2060 Prepaid Maintenance Fees	\$18,520.13	\$0.00	\$18,520.13
2501 Loan Payable - Insurance	\$202,447.19	\$0.00	\$202,447.19
2502 Special Assessment - Insurance	\$387,194.34	\$0.00	\$387,194.34
Liability Total	\$615,439.45	\$0.00	\$615,439.45
Reserves			
3001 Reserves	\$0.00	\$198,364.22	\$198,364.22
3003 Painting	\$0.00	\$30,373.36	\$30,373.36
3025 Reserves Interest Bank	\$0.00	\$3,433.24	\$3,433.24
Reserves Total	\$0.00	\$232,170.82	\$232,170.82
Total Liabilities:	\$615,439.45	\$232,170.82	\$847,610.27

Equity

Account	Operating	Reserves	Total
Equity			
3900 Operating Fund	(\$93,661.29)	\$0.00	(\$93,661.29)
3905 Prior Year Adjustment	(\$325.16)	\$0.00	(\$325.16)
Equity Total	(\$93,986.45)	\$0.00	(\$93,986.45)

Account	Operating	Reserves	Total
Current Year Net Income/(Loss)	\$1,987.25	\$0.00	\$1,987.25
Total Equity:	(\$91,999.20)	\$0.00	(\$91,999.20)
Total Liabilities & Equity	\$523,440.25	\$232,170.82	\$755,611.07

The Village at Haile Condominium Association, Inc.

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4001 Maintenance Income	36,099.08	36,099.08	0.00	180,495.40	180,495.40	0.00	433,188.99
4004 Pool Income	1,111.84	2,451.10	(1,339.26)	10,298.95	12,255.50	(1,956.55)	29,413.24
4016 Late Fee / Interest Income	(275.79)	0.00	(275.79)	(250.79)	0.00	(250.79)	0.00
4018 Gate / Key FOB Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4025 Bank Interest Income	0.00	0.00	0.00	6.55	0.00	6.55	0.00
Income Total	36,935.13	38,550.18	(1,615.05)	190,650.11	192,750.90	(2,100.79)	462,602.23

Total Income	36,935.13	38,550.18	(1,615.05)	190,650.11	192,750.90	(2,100.79)	462,602.23
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Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administration							
5001 Accounting/Audit Fees	1,000.63	166.67	(833.96)	6,000.63	833.35	(5,167.28)	2,000.00
5004 Legal Fees	0.00	166.67	166.67	2,662.31	833.35	(1,828.96)	2,000.00
5005 Bad Debt	1,209.08	41.67	(1,167.41)	1,210.04	208.35	(1,001.69)	500.00
5007 Bank fees / Licenses, Taxes, Permit...	250.35	65.00	(185.35)	1,019.35	325.00	(694.35)	780.00
5008 Office Expense	16.99	250.00	233.01	604.97	1,250.00	645.03	3,000.00
5011 Administration Fee	0.00	8.33	8.33	0.00	41.65	41.65	100.00
5012 Corp Annual Rpt & DBPR	0.00	40.10	40.10	0.00	200.50	200.50	481.25
5099 Miscellaneous	0.00	41.67	41.67	0.00	208.35	208.35	500.00
Administration Total	2,477.05	780.11	(1,696.94)	11,497.30	3,900.55	(7,596.75)	9,361.25

Insurance

5110 Insurance	19,299.01	12,500.00	(6,799.01)	67,199.01	62,500.00	(4,699.01)	150,000.00
5111 GL/Crime/D&O/Umbrella	0.00	2,020.33	2,020.33	7,800.00	10,101.65	2,301.65	24,244.00
Insurance Total	19,299.01	14,520.33	(4,778.68)	74,999.01	72,601.65	(2,397.36)	174,244.00

Utilities

5301 Electricity	4,011.00	1,076.97	(2,934.03)	7,971.20	5,384.85	(2,586.35)	12,923.66
5302 Water & Sewer	0.00	1,000.00	1,000.00	2,591.52	5,000.00	2,408.48	12,000.00
Utilities Total	4,011.00	2,076.97	(1,934.03)	10,562.72	10,384.85	(177.87)	24,923.66

Contract Services

5414 Pest Control	332.00	583.33	251.33	2,204.00	2,916.65	712.65	7,000.00
5415 Management Services	4,000.00	0.00	(4,000.00)	4,000.00	0.00	(4,000.00)	0.00
5417 Janitorial	968.90	2,575.00	1,606.10	11,305.92	12,875.00	1,569.08	30,900.00
5419 Termite	0.00	583.33	583.33	276.00	2,916.65	2,640.65	7,000.00
5423 Management	4,000.00	4,000.00	0.00	20,000.00	20,000.00	0.00	48,000.00
Contract Services Total	9,300.90	7,741.66	(1,559.24)	37,785.92	38,708.30	922.38	92,900.00

Repair & Maintenance

5500 Building Maintenance	0.00	1,666.67	1,666.67	4,012.78	8,333.35	4,320.57	20,000.00
5501 General Repairs & Maintenance	3,161.11	833.33	(2,327.78)	6,839.20	4,166.65	(2,672.55)	10,000.00
5502 Electrical	207.00	0.00	(207.00)	207.00	0.00	(207.00)	0.00
5512 Fitness /Gym Center	0.00	333.33	333.33	299.60	1,666.65	1,367.05	4,000.00
5519 Alarm Services / Fire Alarm	0.00	707.17	707.17	700.00	3,535.85	2,835.85	8,486.08

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5520 Backflow Testing	0.00	45.83	45.83	0.00	229.15	229.15	550.00
5522 Fire Inspection & Sprinklers	0.00	750.00	750.00	2,206.04	3,750.00	1,543.96	9,000.00
Repair & Maintenance Total	3,368.11	4,336.33	968.22	14,264.62	21,681.65	7,417.03	52,036.08
Pool							
5580 Pool Maintenance	1,130.00	500.00	(630.00)	3,421.25	2,500.00	(921.25)	6,000.00
5581 Repair & Maintenance	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
5582 Taxes & Licenses	0.00	24.20	24.20	0.00	121.00	121.00	290.35
5583 Utilities	0.00	1,218.57	1,218.57	1,247.04	6,092.85	4,845.81	14,622.89
5584 Cable	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00
Pool Total	1,130.00	2,117.77	987.77	4,668.29	10,588.85	5,920.56	25,413.24
Other Expenses							
5901 Reserves Transfer	6,977.00	6,977.00	0.00	34,885.00	34,885.00	0.00	83,724.00
Other Expenses Total	6,977.00	6,977.00	0.00	34,885.00	34,885.00	0.00	83,724.00
Total Expense	46,563.07	38,550.17	(8,012.90)	188,662.86	192,750.85	4,087.99	462,602.23
Net Income	(9,627.94)	0.01	(9,627.95)	1,987.25	0.05	1,987.20	0.00

The Village at Haile Condominium Association, Inc.
As of 05/31/2024

Prepaid Expense Schedule [GL1202]

<u>GL Acct.</u>			<u>Monthly</u>		
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	<u>Comments</u>
	Total			\$ -	
	GL			-	
	Difference			\$ -	

Accrued Expense Schedule [GL2005]

<u>GL Acct.</u>			<u>Monthly</u>		
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	<u>Comments</u>
5302	Water & Sewer	3	647.88	1,943.64	02/24-04/24
5519	Alarm Service	1	700.00	700.00	01/24
5580	Pool Contract	1	\$ 1,130.00	\$ 1,130.00	04/24
5583	Pool Utilities - AT&T	1	373.52	373.52	02/24
	Total			\$ 4,147.16	
	GL			4,147.16	
	Difference			\$ -	

AP Open Items

The Village at Haile Condominium Association, Inc.
As of: 05/31/2024

Run Date: 07/01/2024
Run Time: 04:00 PM

Vendor		Item #	Invoice	Date	Reference	Amount
ENUMERATE	ENUMERATE FINAN...	8071	INV16132	5/1/2024	Accounting Srvc Apr2024	\$1,000.00
KIRSPLASH	KIRSPLASH LLC	8170	47834	5/1/2024	Service Apr2024	\$1,130.00
ENUMERATE	ENUMERATE FINAN...	8218	INV17020	5/31/2024	Accounting Srvc May2024	\$1,000.00
ENUMERATE	ENUMERATE FINAN...	8584	INV17923	5/31/2024	Expenses 05/14/24	\$0.63
						\$3,130.63

The Village at Haile Condominium Association, Inc.
BANK RECONCILIATION
Statement Date: 5/31/2024

Run Date: 07/01/2024
Run Time: 03:55 PM

Reconciliation Summary: TFC - Truist		GL Account: 1001 - Truist Oper [7824]	
Bank Statement Balance	\$138,650.18	Account Balance	\$138,330.50
GL Account Balance	\$138,330.50	+ Uncleared Payments	\$319.68
Difference	\$319.68	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$138,650.18
		- Statement Balance	\$138,650.18
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
90031	1/22/2024	AP 7165 ADP - ADP	Uncleared	0.00	106.81
	1/31/2024	7492 Uncleared Balance / 12/31/23	Uncleared	0.00	212.87
Totals				\$0.00	\$319.68



999-99-99-99 41140 6 C 001 30 55 004
THE VILLAGE AT HAILE CONDO ASSN INC
OPERATING ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 05/31/2024

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS INTEREST CHECKING

Account summary

Your previous balance as of 04/30/2024	\$138,716.78
Checks	- 13,138.73
Other withdrawals, debits and service charges	- 29,515.21
Deposits, credits and interest	+ 42,587.34
Your new balance as of 05/31/2024	= \$138,650.18

Interest summary

Interest paid this statement period	\$1.16
2024 interest paid year-to-date	\$5.48
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
05/03	119	2,123.67	05/17	122	2,488.72	05/21	124	4,000.00
05/08	* 121	480.00	05/17	123	46.34	05/31	125	4,000.00

* indicates a skip in sequential check numbers above this item

Total checks = \$13,138.73

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
05/02	ACH CORP DEBIT PAYMENTS KING INSURANCE P THE VILLAGE AT HAILE C CUSTOMER ID 17657689	17,556.78
05/03	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 659696307THE VILLAGE A CUSTOMER ID 779095299584	21.20
05/03	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 6360908491389YC	35.64
05/03	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 6360908491369YC	36.94
05/03	ACH CORP DEBIT WAGE GARN ADP WAGE GARN THE VILLAGE AT HAILE C CUSTOMER ID 6360908491379YC	36.94
05/06	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 050316A01	14.88
05/06	ASSOC PAY ACH RETURN FEE AUTOPAY ADJUSTMENT 0117F303	276.95
05/10	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7030732198129YC	44.70
05/10	ACH CORP DEBIT WAGE GARN ADP WAGE GARN THE VILLAGE AT HAILE C CUSTOMER ID 7030732198119YC	79.66
05/10	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7030732198109YC	271.27
05/13	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 051017A01	70.68
05/15	PRAUTHORIZED TRANSFER ACCOUNT NUMBER 1100031407832	6,977.00
05/16	ACH CORP DEBIT IPFSPMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 214478	1,239.38
05/17	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 660889301THE VILLAGE A CUSTOMER ID 926033036223	19.63
05/17	INS. PREM AUTO-OWNERS 4621 THE VILLAGE AT HAILE	1,063.81

continued

■ ASSOC SVCS INTEREST CHECKING

(continued)

DATE	DESCRIPTION	AMOUNT(\$)
05/20	ACH CORP DEBIT WEB ORDER GO DADDY Blackwell CUSTOMER ID 3179542534	16.99
05/20	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	882.05
05/24	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 661340616THE VILLAGE A CUSTOMER ID 796092676281	15.45
05/28	ACH CORP DEBIT BATCH FUND Paymerang, LLC The Village At Haile C CUSTOMER ID 9878	283.00
05/30	ACH CORP DEBIT DOH EH Onl DOH-EH The Village at Haile C CUSTOMER ID 94848872	250.35
05/31	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 053118A01	44.24
05/31	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7340685128099YC	105.55
05/31	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7340685128089YC	172.12
Total other withdrawals, debits and service charges		= \$29,515.21

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
05/01	CONSOL ELEC BILL PAY DEPOSIT 5	1,595.37
05/02	CONSOL ELEC DEPOSIT 2	449.61
05/02	CONSOL ELEC BILL PAY DEPOSIT 5	1,480.13
05/03	CONSOLIDATED COUPON PAYMENT 1	1,418.04
05/03	CONSOL ELEC DEPOSIT 53	14,267.74
05/06	CONSOL ELEC DEPOSIT 2	376.18
05/06	CONSOL ELEC BILL PAY DEPOSIT 3	802.41
05/07	REMOTE DEPOSIT	379.72
05/07	CONSOL ELEC DEPOSIT 2	392.94
05/08	CONSOL ELEC BILL PAY DEPOSIT 1	264.95
05/08	CONSOL ELEC DEPOSIT 2	366.02
05/08	Settlement PayLease.com Bobbie Jo Blackwell LL CUSTOMER ID 000020848691482	991.80
05/09	CONSOL ELEC DEPOSIT 1	200.25
05/10	CONSOLIDATED COUPON PAYMENT 1	256.92
05/13	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
05/13	CONSOLIDATED COUPON PAYMENT 2	465.20
05/13	CREDIT PAYLEASE.COM Bobbie Jo Blackwell LL CUSTOMER ID 370596929	2,560.20
05/14	CONSOL ELEC DEPOSIT 2	1,325.48
05/15	CONSOL ELEC DEPOSIT 1	174.63
05/15	CONSOL ELEC BILL PAY DEPOSIT 1	200.25
05/15	CONSOL ELEC DEPOSIT 1	256.92
05/16	CONSOL ELEC DEPOSIT 1	264.85
05/16	CONSOL ELEC BILL PAY DEPOSIT 3	651.75
05/17	CONSOL ELEC DEPOSIT 1	123.98
05/20	DEPOSIT	1,111.84
05/28	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
05/28	CONSOL ELEC DEPOSIT 2	465.20
05/28	CONSOLIDATED COUPON PAYMENT 1	2,385.44
05/29	CONSOLIDATED COUPON PAYMENT 2	609.49
05/30	CONSOL ELEC BILL PAY DEPOSIT 2	521.87
05/30	CONSOL ELEC DEPOSIT 1	7,177.04
05/31	CONSOLIDATED COUPON PAYMENT 1	200.25
05/31	CONSOL ELEC BILL PAY DEPOSIT 1	247.55
05/31	INTEREST PAYMENT	1.16
Total deposits, credits and interest		= \$42,587.34

Effective February 12, 2024, Truist discontinued charging the Paper Statement Fee for deposit accounts.

The current version of the Business Deposit Accounts Fee Schedule can be obtained at any Truist branch or online at www.truist.com/business-fee-schedule. If you have any questions, please contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).

The Village at Haile Condominium Association, Inc.
BANK RECONCILIATION
Statement Date: 5/31/2024

Run Date: 07/01/2024
Run Time: 03:55 PM

Reconciliation Summary: TFC - Truist				GL Account: 1006 - Truist Rsrv [7832]	
Bank Statement Balance	\$252,130.75	Account Balance		\$232,130.75	
GL Account Balance	\$232,130.75	+ Uncleared Payments		\$20,000.00	
Difference	\$20,000.00	- Uncleared Deposits		\$0.00	
		Reconciling Balance		\$252,130.75	
		- Statement Balance		\$252,130.75	
		Difference		\$0.00	

Check #	Date	Source / Batch Reference		Status	Deposits	Payments
10010	5/31/2024	AP 8898	ALYCIA - ALYCIA LANE	Uncleared	0.00	20,000.00
Totals					\$0.00	\$20,000.00



999-99-99-99 41140 0 C 001 30 50 004
THE VILLAGE AT HAILE CONDO ASSN INC
RESERVE ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 05/31/2024

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS MONEY MKT SAVINGS

Account summary

Your previous balance as of 04/30/2024	\$244,429.40
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 7,701.35
Your new balance as of 05/31/2024	= \$252,130.75

Interest summary

Interest paid this statement period	\$724.35
2024 interest paid year-to-date	\$3,221.95
Interest rate	3.44%
Annual percentage yield (APY) earned	3.49%

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
05/15	PRAUTHORIZED TRANSFER ACCOUNT NUMBER	6,977.00
05/31	INTEREST PAYMENT	724.35
Total deposits, credits and interest		= \$7,701.35

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