

The Village at Haile Condominium Association, Inc.

Financial Statements

February 29, 2024

The Village at Haile Condominium Association, Inc.

FUND BALANCE SHEET

As of: 02/29/2024

Assets

Account	Operating	Reserves	Total
Cash			
1001 Truist Oper [7824]	\$145,654.25	\$0.00	\$145,654.25
1006 Truist Rsrv [7832]	\$0.00	\$222,166.03	\$222,166.03
1007 Alliance Oper [2581]	(\$2,956.86)	\$0.00	(\$2,956.86)
1008 Alliance MM [9075]	\$0.00	\$40.07	\$40.07
Cash Total	\$142,697.39	\$222,206.10	\$364,903.49
Accounts Receivables			
1100 AR: Maintenance Fees	\$65,849.98	\$0.00	\$65,849.98
1105 AR: Allowance for Doubtful Accounting	(\$391.41)	\$0.00	(\$391.41)
1153 AR: Late Fee / Interest	\$25.00	\$0.00	\$25.00
Accounts Receivables Total	\$65,483.57	\$0.00	\$65,483.57
Other Assets			
1201 PrePaid Insurance	\$129,258.51	\$0.00	\$129,258.51
1202 PrePaid Expenses	\$5,000.00	\$0.00	\$5,000.00
Other Assets Total	\$134,258.51	\$0.00	\$134,258.51
Total Assets:	\$342,439.47	\$222,206.10	\$564,645.57

Liabilities

Account	Operating	Reserves	Total
Liability			
2005 Accrues Expenses	\$20,069.15	\$0.00	\$20,069.15
2060 Prepaid Maintenance Fees	\$12,701.68	\$0.00	\$12,701.68
2501 Loan Payable - Insurance	\$21,874.69	\$0.00	\$21,874.69
2502 Special Assessment - Insurance	\$387,194.34	\$0.00	\$387,194.34
Liability Total	\$441,839.86	\$0.00	\$441,839.86
Reserves			
3001 Reserves	\$0.00	\$190,454.27	\$190,454.27
3003 Painting	\$0.00	\$30,373.36	\$30,373.36
3025 Reserves Interest Bank	\$0.00	\$1,378.47	\$1,378.47
Reserves Total	\$0.00	\$222,206.10	\$222,206.10
Total Liabilities:	\$441,839.86	\$222,206.10	\$664,045.96

Equity

Account	Operating	Reserves	Total
Equity			
3900 Operating Fund	(\$93,661.29)	\$0.00	(\$93,661.29)
Equity Total	(\$93,661.29)	\$0.00	(\$93,661.29)

Account	Operating	Reserves	Total
Current Year Net Income/(Loss)	(\$5,739.10)	\$0.00	(\$5,739.10)
Total Equity:	(\$99,400.39)	\$0.00	(\$99,400.39)
Total Liabilities & Equity	\$342,439.47	\$222,206.10	\$564,645.57

INCOME STATEMENT

The Village at Haile Condominium Association, Inc.
 Start: 02/01/2024 | End: 02/29/2024

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Pool							
5580 Pool Maintenance	475.00	500.00	25.00	950.00	1,000.00	50.00	6,000.00
5581 Repair & Maintenance	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
5582 Taxes & Licenses	0.00	24.20	24.20	0.00	48.40	48.40	290.35
5583 Utilities	373.52	1,218.57	845.05	1,247.04	2,437.14	1,190.10	14,622.89
5584 Cable	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
Pool Total	848.52	2,117.77	1,269.25	2,197.04	4,235.54	2,038.50	25,413.24
Other Expenses							
5901 Reserves Transfer	6,977.00	6,977.00	0.00	13,954.00	13,954.00	0.00	83,724.00
Other Expenses Total	6,977.00	6,977.00	0.00	13,954.00	13,954.00	0.00	83,724.00
Total Expense	42,687.54	38,550.17	(4,137.37)	77,966.54	77,100.34	(866.20)	462,602.23
Net Income	(6,562.51)	0.01	(6,562.52)	(5,739.10)	0.02	(5,739.12)	0.00

The Village at Haile Condominium Association, Inc.

INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4001 Maintenance Income	36,099.08	36,099.08	0.00	72,198.16	72,198.16	0.00	433,188.99
4004 Pool Income	0.00	2,451.10	(2,451.10)	0.00	4,902.20	(4,902.20)	29,413.24
4016 Late Fee / Interest Income	25.00	0.00	25.00	25.00	0.00	25.00	0.00
4025 Bank Interest Income	0.95	0.00	0.95	4.28	0.00	4.28	0.00
Income Total	36,125.03	38,550.18	(2,425.15)	72,227.44	77,100.36	(4,872.92)	462,602.23
Total Income	36,125.03	38,550.18	(2,425.15)	72,227.44	77,100.36	(4,872.92)	462,602.23

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administration							
5001 Accounting/Audit Fees	1,000.00	166.67	(833.33)	2,000.00	333.34	(1,666.66)	2,000.00
5004 Legal Fees	1,502.31	166.67	(1,335.64)	2,662.31	333.34	(2,328.97)	2,000.00
5005 Bad Debt	0.24	41.67	41.43	0.48	83.34	82.86	500.00
5007 Bank fees / Licenses, Taxes, Permit...	262.00	65.00	(197.00)	753.25	130.00	(623.25)	780.00
5008 Office Expense	412.33	250.00	(162.33)	429.32	500.00	70.68	3,000.00
5011 Administration Fee	0.00	8.33	8.33	0.00	16.66	16.66	100.00
5012 Corp Annual Rpt & DBPR	0.00	40.10	40.10	0.00	80.20	80.20	481.25
5099 Miscellaneous	0.00	41.67	41.67	0.00	83.34	83.34	500.00
Administration Total	3,176.88	780.11	(2,396.77)	5,845.36	1,560.22	(4,285.14)	9,361.25
Insurance							
5110 Insurance	11,975.00	12,500.00	525.00	23,950.00	25,000.00	1,050.00	150,000.00
5111 GL/Crime/D&O/Umbrella	1,950.00	2,020.33	70.33	3,900.00	4,040.66	140.66	24,244.00
Insurance Total	13,925.00	14,520.33	595.33	27,850.00	29,040.66	1,190.66	174,244.00
Utilities							
5301 Electricity	1,594.06	1,076.97	(517.09)	2,094.06	2,153.94	59.88	12,923.66
5302 Water & Sewer	647.88	1,000.00	352.12	1,295.76	2,000.00	704.24	12,000.00
Utilities Total	2,241.94	2,076.97	(164.97)	3,389.82	4,153.94	764.12	24,923.66
Contract Services							
5414 Pest Control	877.00	583.33	(293.67)	1,728.00	1,166.66	(561.34)	7,000.00
5417 Janitorial	4,851.74	2,575.00	(2,276.74)	5,703.82	5,150.00	(553.82)	30,900.00
5419 Termite	48.00	583.33	535.33	276.00	1,166.66	890.66	7,000.00
5423 Management	4,000.00	4,000.00	0.00	8,000.00	8,000.00	0.00	48,000.00
Contract Services Total	9,776.74	7,741.66	(2,035.08)	15,707.82	15,483.32	(224.50)	92,900.00
Repair & Maintenance							
5500 Building Maintenance	3,807.11	1,666.67	(2,140.44)	3,807.11	3,333.34	(473.77)	20,000.00
5501 General Repairs & Maintenance	1,634.75	833.33	(801.42)	2,219.75	1,666.66	(553.09)	10,000.00
5512 Fitness/Gym Center	299.60	333.33	33.73	299.60	666.66	367.06	4,000.00
5519 Alarm Services	0.00	707.17	707.17	700.00	1,414.34	714.34	8,486.08
5520 Backflow Testing	0.00	45.83	45.83	0.00	91.66	91.66	550.00
5522 Fire Inspection & Sprinklers	0.00	750.00	750.00	1,996.04	1,500.00	(496.04)	9,000.00
Repair & Maintenance Total	5,741.46	4,336.33	(1,405.13)	9,022.50	8,672.66	(349.84)	52,036.08

The Village at Haile Condominium Association, Inc.
As of 02/29/2024

Prepaid Expense Schedule [GL1202]

<u>GL Acct.</u> <u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Monthly</u> <u>Amount</u>	<u>Amount</u>	<u>Comments</u>
5301	Gainesville Utilities	1	5,000.00	5,000.00	03/24
	Total			<u>\$ 5,000.00</u>	
	GL			<u>5,000.00</u>	
	Difference			<u>\$ -</u>	

Accrued Expense Schedule [GL2005]

<u>GL Acct.</u> <u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Monthly</u> <u>Amount</u>	<u>Amount</u>	<u>Comments</u>
5302	Water & Sewer	1	647.88	647.88	02/24
5408	Alarm Service	1	700.00	700.00	01/24
5423	Management Services	1	4,000.00	4,000.00	02/24
5581	Pool Contract	2	\$ 393.75	\$ 393.75	12/23
5583	Pool Utilities - AT&T	1	373.52	373.52	02/24
5901	Reserve Transfer	2	6,977.00	13,954.00	02/24
	Total			<u>\$ 20,069.15</u>	
	GL			<u>20,069.15</u>	
	Difference			<u>\$ -</u>	

DRAFT

The Village at Haile Condominium Association, Inc.
BANK RECONCILIATION
Statement Date: 2/29/2024

Run Date: 04/24/2024
Run Time: 03:28 PM

Reconciliation Summary: TFC - Truist			GL Account: 1001 - Truist Oper [7824]	
Bank Statement Balance	\$122,721.54	Account Balance	\$145,654.25	
GL Account Balance	\$145,654.25	+ Uncleared Payments	\$10,358.38	
Difference	(\$22,932.71)	- Uncleared Deposits	\$33,291.09	
		Reconciling Balance	\$122,721.54	
		- Statement Balance	\$122,721.54	
		Difference	\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	2/29/2024	6912 Cash Receipts - Miscellaneous	Uncleared	33,291.09	0.00
110	2/28/2024	AP 6692 TRUIST - TRUIST BANK	Uncleared	0.00	3,261.23
111	2/28/2024	AP 6706 ALLWAYSIM - ALLWAYS IMPROVING LLC	Uncleared	0.00	299.60
114	2/28/2024	AP 6706 ARROW - Arrow Exterminators, Inc	Uncleared	0.00	48.00
116	2/28/2024	AP 6706 Becker^ - Becker & Poliakoff, P.A.	Uncleared	0.00	1,502.31
115	2/28/2024	AP 6706 JWFREE - JW FREEMAN PLUMBING LLC	Uncleared	0.00	455.22
112	2/28/2024	AP 6706 KIRSPLASH - KIRSPLASH LLC	Uncleared	0.00	950.00
113	2/28/2024	AP 6706 MCCALL - MCCALL SERVICE, INC.	Uncleared	0.00	877.00
109	2/14/2024	AP 6092 ENUMERATE - ENUMERATE FINANCIA...	Uncleared	0.00	2,645.34
	1/31/2024	7492 Uncleared Balance / 12/31/23	Uncleared	0.00	212.87
90031	1/22/2024	AP 7165 ADP - ADP	Uncleared	0.00	106.81
Totals				\$33,291.09	\$10,358.38

REOPEN

999-99-99-99 41140 2 C 001 30 55 004
THE VILLAGE AT HAILE CONDO ASSN INC
OPERATING ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 02/29/2024

Contact us



Truist.com



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(844) 487-8478

■ ASSOC SVCS INTEREST CHECKING

Account summary

Your previous balance as of 01/31/2024	\$104,074.00
Checks	- 1,347.88
Other withdrawals, debits and service charges	- 12,517.20
Deposits, credits and interest	+ 32,512.62
Your new balance as of 02/29/2024	= \$122,721.54

Interest summary

Interest paid this statement period	\$0.95
2024 interest paid year-to-date	\$2.05
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT(\$)
02/02	103	700.00
02/13	* 108	647.88
Total checks		= \$ 1,347.88

* indicates a skip in sequential check numbers above this item

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
02/01	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7120717837849YC	97.33
02/01	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 020203A01	242.96
02/01	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7120717837839YC	892.06
02/02	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 652596796THE VILLAGE A CUSTOMER ID 786091605502	95.62
02/09	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 653059840THE VILLAGE A CUSTOMER ID 928931371715	65.62
02/09	ASSOC PAY ACH RETURN FEE AUTOPAY ADJUSTMENT 0111101A	1,430.04
02/12	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 9291314162909YC	19.93
02/12	ACH CORP DEBIT WAGE GARN ADP WAGE GARN THE VILLAGE AT HAILE C CUSTOMER ID 9443289953509YC	36.94
02/12	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 9443289953519YC	62.18
02/12	ACH CORP DEBIT WAGE GARN ADP WAGE GARN THE VILLAGE AT HAILE C CUSTOMER ID 9291314162899YC	79.66
02/12	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 020904A01	232.88
02/12	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 9291314162889YC	523.93

continued

■ ASSOC SVCS INTEREST CHECKING

(continued)

DATE	DESCRIPTION	AMOUNT(\$)
02/12	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 9443289953499YC	794.17
02/13	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 021205A01	128.68
02/13	INTERNET PAYMENT ONLINE PMT HOME DEPOT COMM 621301561025165	1,725.41
02/15	INS. PREM AUTO-OWNERS 4621 THE VILLAGE AT HAILE	2,126.86
02/16	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 653590524THE VILLAGE A CUSTOMER ID 442571992796	35.00
02/20	INS. PREM AUTO-OWNERS 4621 THE VILLAGE AT HAILE	1,064.81
02/20	ACH CORP DEBIT WEB ORDER GO DADDY Blackwell CUSTOMER ID 3149452014	16.99
02/22	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 022306A01	32.02
02/22	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 7670914126089YC	71.63
02/22	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 7670914126079YC	158.83
02/22	ACH CORP DEBIT IPFSMTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 214478	1,301.35
02/23	ACH CORP DEBIT ADP FEES ADP PAYROLL FEES 654207333THE VILLAGE A CUSTOMER ID 400059484577	145.86
02/29	ACH CORP DEBIT PAY-BY-PAY ADP PAY-BY-PAY THE VILLAGE AT HAILE C CUSTOMER ID 5840678794379YC	62.46
02/29	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 030107A01	261.56
02/29	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 5840678794369YC	812.42
Total other withdrawals, debits and service charges		= \$12,517.20

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
02/01	CONSOLIDATED COUPON PAYMENT 1	200.25
02/01	CONSOL ELEC DEPOSIT 1	241.10
02/01	CONSOL ELEC BILL PAY DEPOSIT 4	1,124.03
02/02	CONSOLIDATED COUPON PAYMENT 2	457.17
02/02	CONSOL ELEC DEPOSIT 2	625.54
02/02	CONSOL ELEC BILL PAY DEPOSIT 3	682.92
02/02	CONSOL ELEC DEPOSIT 2	722.79
02/05	CONSOL ELEC BILL PAY DEPOSIT 1	264.95
02/05	CONSOL ELEC DEPOSIT 1	280.54
02/05	CONSOLIDATED COUPON PAYMENT 1	345.24
02/05	CONSOL ELEC DEPOSIT 2	786.82
02/05	CONSOL ELEC DEPOSIT 37	10,309.53
02/06	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
02/06	CONSOLIDATED COUPON PAYMENT 5	2,118.66
02/07	CONSOL ELEC DEPOSIT 1	345.24
02/07	CONSOL ELEC DEPOSIT 1	513.84
02/07	CONSOL ELEC BILL PAY DEPOSIT 2	610.19
02/07	CONSOLIDATED COUPON PAYMENT 5	1,221.57
02/08	CONSOLIDATED COUPON PAYMENT 1	256.92
02/08	CONSOL ELEC DEPOSIT 3	1,909.79
02/09	CONSOL ELEC DEPOSIT 2	712.68
02/09	CONSOL ELEC DEPOSIT 3	1,292.63
02/12	CONSOL ELEC DEPOSIT 1	200.25
02/13	CONSOL ELEC DEPOSIT 2	316.67
02/13	CONSOLIDATED COUPON PAYMENT 2	457.17
02/15	CONSOLIDATED COUPON PAYMENT 2	536.99
02/15	CONSOL ELEC DEPOSIT 3	541.71
02/15	REMOTE DEPOSIT	759.44
02/16	CONSOLIDATED COUPON PAYMENT 1	264.95
02/20	CONSOL ELEC DEPOSIT 1	200.25
02/21	CONSOL ELEC DEPOSIT 1	123.98
02/22	CONSOL ELEC DEPOSIT 1	264.95
02/22	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
02/26	CONSOLIDATED COUPON PAYMENT 1	272.75
02/27	CONSOLIDATED COUPON PAYMENT 1	106.26
02/27	CONSOL ELEC BILL PAY DEPOSIT 1	345.24

continued



■ ASSOC SVCS INTEREST CHECKING

(continued)

DATE	DESCRIPTION	AMOUNT(\$)
02/28	CONSOLIDATED COUPON PAYMENT 1	264.95
02/28	CONSOL ELEC BILL PAY DEPOSIT 1	345.24
02/28	CONSOL ELEC DEPOSIT 1	400.50
02/29	CONSOL ELEC DEPOSIT 1	595.08
02/29	CONSOLIDATED COUPON PAYMENT 2	890.73
02/29	INTEREST PAYMENT	0.95
Total deposits, credits and interest		= \$32,512.62

REDACTED

The Village at Haile Condominium Association, Inc.

Run Date: 04/24/2024
Run Time: 03:28 PM

BANK RECONCILIATION
Statement Date: 2/29/2024

Reconciliation Summary: TFC - Truist			GL Account: 1006 - Truist Rsrv [7832]	
Bank Statement Balance	\$205,691.45	Account Balance	\$222,166.03	
GL Account Balance	\$222,166.03	+ Uncleared Payments	\$0.00	
Difference	(\$16,474.58)	- Uncleared Deposits	\$16,474.58	
		Reconciling Balance	\$205,691.45	
		- Statement Balance	\$205,691.45	
		Difference	\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	2/29/2024	6949 Cash Receipts - Miscellaneous	Uncleared	16,474.58	0.00
Totals				\$16,474.58	\$0.00

READY



999-99-99-99 41140 0 C 001 30 50 004
THE VILLAGE AT HAILE CONDO ASSN INC
RESERVE ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 02/29/2024

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS MONEY MKT SAVINGS

Account summary

Your previous balance as of 01/31/2024	\$205,131.59
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 559.86
Your new balance as of 02/29/2024	= \$205,691.45

Interest summary

Interest paid this statement period	\$559.86
2024 interest paid year-to-date	\$1,166.17
Interest rate	3.44%
Annual percentage yield (APY) earned	3.49%

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
02/29	INTEREST PAYMENT	559.86
Total deposits, credits and interest		= \$559.86

The Village at Haile Condominium Association, Inc.

BANK RECONCILIATION

Statement Date: 2/29/2024

Run Date: 04/24/2024
Run Time: 03:29 PM

Reconciliation Summary: AAB - Alliance Association Bank				GL Account: 1007 - Alliance Oper [2581]	
Bank Statement Balance	\$0.00	Account Balance		(\$2,956.86)	
GL Account Balance	(\$2,956.86)	+ Uncleared Payments		\$3,362.00	
Difference	\$2,956.86	- Uncleared Deposits		\$405.14	
		Reconciling Balance		\$0.00	
		- Statement Balance		\$0.00	
		Difference		\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	1/31/2024	7482 Check #: 100925, Invoice #: 54...	Uncleared	0.00	3,362.00
	1/31/2024	7484 Deposit Slip: 1/7/2022	Uncleared	405.14	0.00
Totals				\$405.14	\$3,362.00