

The Village at Haile Condominium Association, Inc.

Financial Statements

January 31, 2024

The Village at Haile Condominium Association, Inc.

FUND BALANCE SHEET

As of: 01/31/2024

Assets

Account	Operating	Reserves	Total
Cash			
1001 Truist Oper [7824]	\$103,054.32	\$0.00	\$103,054.32
1006 Truist Rsrv [7832]	\$0.00	\$205,131.59	\$205,131.59
1007 Alliance Oper [2581]	\$30,707.75	\$0.00	\$30,707.75
1008 Alliance MM [9075]	\$0.00	\$16,514.65	\$16,514.65
Cash Total	\$133,762.07	\$221,646.24	\$355,408.31
Accounts Receivables			
1100 AR: Maintenance Fees	\$24,051.49	\$0.00	\$24,051.49
1105 AR: Allowance for Doubtful Accounting	(\$391.41)	\$0.00	(\$391.41)
1110 AR: Special Assessment	\$35,008.62	\$0.00	\$35,008.62
Accounts Receivables Total	\$58,668.70	\$0.00	\$58,668.70
Other Assets			
1201 PrePaid Insurance	\$138,690.49	\$0.00	\$138,690.49
1202 PrePaid Expenses	\$6,594.06	\$0.00	\$6,594.06
Other Assets Total	\$145,284.55	\$0.00	\$145,284.55
Total Assets:	\$337,715.32	\$221,646.24	\$559,361.56

Liabilities

Account	Operating	Reserves	Total
Liability			
2005 Accrues Expenses	\$10,567.15	\$0.00	\$10,567.15
2060 Prepaid Maintenance Fees	\$10,917.02	\$0.00	\$10,917.02
2501 Loan Payable - Insurance	\$21,874.69	\$0.00	\$21,874.69
2502 Special Assessment - Insurance	\$387,194.34	\$0.00	\$387,194.34
Liability Total	\$430,553.20	\$0.00	\$430,553.20
Reserves			
3001 Reserves	\$0.00	\$190,454.27	\$190,454.27
3003 Painting	\$0.00	\$30,373.36	\$30,373.36
3025 Reserves Interest Bank	\$0.00	\$818.61	\$818.61
Reserves Total	\$0.00	\$221,646.24	\$221,646.24
Total Liabilities:	\$430,553.20	\$221,646.24	\$652,199.44

Equity

Account	Operating	Reserves	Total
Equity			
3900 Operating Fund	(\$93,661.29)	\$0.00	(\$93,661.29)
Equity Total	(\$93,661.29)	\$0.00	(\$93,661.29)

Account		
Current Year Net Income/(Loss)		
Total Equity:		
Operating	\$823.41	
Reserves	\$0.00	
Total	\$823.41	
Total Liabilities & Equity		
Operating	\$337,715.32	
Reserves	\$221,646.24	
Total	\$559,361.56	

RECEIVED

The Village at Haile Condominium Association, Inc.

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4001 Maintenance Income	36,099.08	36,099.08	0.00	36,099.08	36,099.08	0.00	433,188.99
4004 Pool Income	0.00	2,451.10	(2,451.10)	0.00	2,451.10	(2,451.10)	29,413.24
4025 Bank Interest Income	3.33	0.00	3.33	3.33	0.00	3.33	0.00
Income Total	36,102.41	38,550.18	(2,447.77)	36,102.41	38,550.18	(2,447.77)	462,602.23
Total Income	36,102.41	38,550.18	(2,447.77)	36,102.41	38,550.18	(2,447.77)	462,602.23

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administration							
5001 Accounting/Audit Fees	1,000.00	166.67	(833.33)	1,000.00	166.67	(833.33)	2,000.00
5004 Legal Fees	1,160.00	166.67	(993.33)	1,160.00	166.67	(993.33)	2,000.00
5005 Bad Debt	0.24	41.67	41.43	0.24	41.67	41.43	500.00
5007 Bank fees / Licenses, Taxes, Permit...	491.25	65.00	(426.25)	491.25	65.00	(426.25)	780.00
5008 Office Expense	16.99	250.00	233.01	16.99	250.00	233.01	3,000.00
5011 Administration Fee	0.00	8.33	8.33	0.00	8.33	8.33	100.00
5012 Corp Annual Rpt & DBPR	0.00	40.10	40.10	0.00	40.10	40.10	481.25
5099 Miscellaneous	0.00	41.67	41.67	0.00	41.67	41.67	500.00
Administration Total	2,668.48	780.11	(1,888.37)	2,668.48	780.11	(1,888.37)	9,361.25
Insurance							
5110 Insurance	11,975.00	12,500.00	525.00	11,975.00	12,500.00	525.00	150,000.00
5111 GL/Crime/D&O/Umbrella	1,950.00	2,020.33	70.33	1,950.00	2,020.33	70.33	24,244.00
Insurance Total	13,925.00	14,520.33	595.33	13,925.00	14,520.33	595.33	174,244.00
Employee Expense							
5202 Management	4,000.00	4,000.00	0.00	4,000.00	4,000.00	0.00	48,000.00
Employee Expense Total	4,000.00	4,000.00	0.00	4,000.00	4,000.00	0.00	48,000.00
Utilities							
5301 Electricity	500.00	1,076.97	576.97	500.00	1,076.97	576.97	12,923.66
5302 Water & Sewer	647.88	1,000.00	352.12	647.88	1,000.00	352.12	12,000.00
Utilities Total	1,147.88	2,076.97	929.09	1,147.88	2,076.97	929.09	24,923.66
Contract Services							
5408 Alarm Services	700.00	707.17	7.17	700.00	707.17	7.17	8,486.08
5414 Pest Control	851.00	583.33	(267.67)	851.00	583.33	(267.67)	7,000.00
5415 Management Services	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
5417 Janitorial	852.08	2,575.00	1,722.92	852.08	2,575.00	1,722.92	30,900.00
5419 Termite	228.00	583.33	355.33	228.00	583.33	355.33	7,000.00
5420 Backflow Testing	0.00	45.83	45.83	0.00	45.83	45.83	550.00
5421 Building Maintenance	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000.00
5422 Fire Inspection & Sprinklers	1,996.04	750.00	(1,246.04)	1,996.04	750.00	(1,246.04)	9,000.00
Contract Services Total	4,627.12	7,411.33	2,784.21	4,627.12	7,411.33	2,784.21	88,936.08

Account	Current		Year to Date		Yearly	
	Actual	Budget	Variance	Actual	Budget	Variance
Repair & Maintenance						
5501 General Repairs & Maintenance	833.33	833.33	248.33	585.00	833.33	248.33
5512 Fitness /Gym Center	0.00	333.33	333.33	0.00	333.33	333.33
Repair & Maintenance Total	585.00	1,166.66	581.66	585.00	1,166.66	581.66
Pool						
5581 Repair & Maintenance	475.00	250.00	(225.00)	475.00	250.00	(225.00)
5582 Taxes & Licenses	0.00	24.20	24.20	0.00	24.20	24.20
5583 Utilities	873.52	1,218.57	345.05	873.52	1,218.57	345.05
5584 Cable	0.00	125.00	125.00	0.00	125.00	125.00
Pool Total	1,348.52	1,617.77	269.25	1,348.52	1,617.77	269.25
Other Expenses						
5901 Reserves Transfer	6,977.00	6,977.00	0.00	6,977.00	6,977.00	0.00
Other Expenses Total	6,977.00	6,977.00	0.00	6,977.00	6,977.00	0.00
Total Expense	35,279.00	38,550.17	3,271.17	35,279.00	38,550.17	3,271.17
Net Income	823.41	0.01	823.40	823.41	0.01	823.40

The Village at Haile Condominium Association, Inc.
As of 01/31/2024

Prepaid Expense Schedule [GL1202]

<u>GL Acct.</u>			<u>Monthly</u>	<u>Amount</u>	<u>Comments</u>
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	
5301	Gainesville Utilities	1	6,594.06	6,594.06	01/24
	Total			<u>\$ 6,594.06</u>	
	GL			6,594.06	
	Difference			<u>\$ -</u>	

Accrued Expense Schedule [GL2005]

<u>GL Acct.</u>			<u>Monthly</u>	<u>Amount</u>	<u>Comments</u>
<u>No.</u>	<u>Description</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	
5001	Accounting	1	1,000.00	1,000.00	01/24
5302	Water & Sewer	1	647.88	647.88	01/24
5408	Alarm Service	1	700.00	700.00	01/24
5581	Pool Contract	2	\$ 868.75	\$ 868.75	12/23-01/24
5583	Pool Utilities - At&T	1	373.52	373.52	01/24
5901	Reserve Transfer	1	6,977.00	6,977.00	02/24
	Total			<u>\$ 10,567.15</u>	
	GL			10,567.15	
	Difference			<u>\$ -</u>	

REDACTED

The Village at Haile Condominium Association, Inc.
BANK RECONCILIATION
Statement Date: 1/31/2024

Reconciliation Summary: TFC - Truist				GL Account: 1001 - Truist Oper [7824]			
Bank Statement Balance	\$104,074.00	Account Balance	\$103,054.32				
GL Account Balance		+ Uncleared Payments	\$1,019.68				
Difference		- Uncleared Deposits	\$1,019.68				
		Reconciling Balance	\$104,074.00				
		- Statement Balance	\$104,074.00				
		Difference	\$0.00				

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
103	1/31/2024	7492	Uncleared Balance / 12/31/23	Uncleared	212.87
103	1/23/2024	AP 5760	SHYFT - SHYFT MARKETING	Uncleared	700.00
90031	1/22/2024	AP 7165	ADP - ADP	Uncleared	106.81
Totals				\$0.00	\$1,019.68



999-99-99-99 41140 7 C 001 30 55 004
THE VILLAGE AT HAILE CONDO ASSN INC
OPERATING ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 01/31/2024

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS INTEREST CHECKING

Account summary

Your previous balance as of 12/31/2023	\$135,319.68
Checks	- 8,120.04
Other withdrawals, debits and service charges	- 48,693.56
Deposits, credits and interest	+ 25,567.92
Your new balance as of 01/31/2024	= \$104,074.00

Interest summary

Interest paid this statement period	\$1.10
2023 interest paid year-to-date	\$0.41
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
01/29	100	105.00	01/30	* 104	1,996.04	01/30	106	851.00
01/29	101	460.00	01/30	105	228.00	01/30	107	4,000.00
01/29	102	480.00						

* indicates a skip in sequential check numbers above this item

Total checks = \$8,120.04

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
01/04	ACH CORP DEBIT PAYMENTS KING INSURANCE P THE VILLAGE AT HAILE C CUSTOMER ID 15808524	1,182.78
01/10	ASSN PER UNIT FEE 22907824	491.25
01/11	ACH CORP DEBIT WEB ORDER GO DADDY Blackwell CUSTOMER ID 2159457507	16.99
01/19	ADP Tax ADP Tax THE VILLAGE AT HAILE C	0.00
01/19	ACH CORP DEBIT IPFSPTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 187876	22,974.42
01/19	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 5940662042239YC	236.42
01/19	ACH CORP DEBIT WAGE PAY ADP WAGE PAY THE VILLAGE AT HAILE C CUSTOMER ID 5940662042249YC	461.24
01/22	ADPTAX/FIN ADP TX/FINCL SVC THE VILLAGE AT HAILE C	0.00
01/22	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 011901A01	47.61
01/22	ACH CORP DEBIT ADP Tax ADP Tax THE VILLAGE AT HAILE C CUSTOMER ID L79YC 011902A02	106.81
01/24	ACH CORP DEBIT IPFSPTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 214478	1,301.35
01/29	ACH CORP DEBIT IPFSPTFLS IPFS877-674-3076 THE VILLAGE AT HAILE C CUSTOMER ID 187876	21,874.69
01/30	ADPTAX/FIN ADP TX/FINCL SVC THE VILLAGE AT HAILE C	0.00
Total other withdrawals, debits and service charges		= \$48,693.56

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
01/02	CONSOL ELEC DEPOSIT 1	545.49
01/05	CONSOL ELEC DEPOSIT 2	295.89

continued

DATE	DESCRIPTION	AMOUNT(\$)
01/05	CONSOL ELEC DEPOSIT 2	449.61
01/08	CONSOL ELEC DEPOSIT 1	717.88
01/10	CONSOL ELEC BILL PAY DEPOSIT 1	264.95
01/10	CONSOL ELEC DEPOSIT 2	382.08
01/11	CONSOL ELEC DEPOSIT 2	610.19
01/12	CONSOL ELEC DEPOSIT 1	192.69
01/16	CONSOL ELEC DEPOSIT 1	264.95
01/16	CONSOL ELEC DEPOSIT 2	400.50
01/17	CONSOL ELEC BILL PAY DEPOSIT 1	200.25
01/17	CONSOL ELEC DEPOSIT 6	1,337.28
01/18	CONSOL ELEC BILL PAY DEPOSIT 3	867.11
01/18	CONSOL ELEC DEPOSIT 9	3,532.94
01/19	CONSOL ELEC DEPOSIT 2	357.84
01/22	CONSOLATED COUPON PAYMENT 1	385.38
01/22	CONSOL ELEC BILL PAY DEPOSIT 2	602.16
01/23	CONSOLATED COUPON PAYMENT 2	690.48
01/24	CONSOLATED COUPON PAYMENT 2	473.00
01/25	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
01/25	CONSOL ELEC DEPOSIT 1	264.95
01/25	CONSOLATED COUPON PAYMENT 7	6,827.37
01/26	CONSOL ELEC DEPOSIT 3	690.25
01/26	CONSOLATED COUPON PAYMENT 4	2,462.54
01/29	CONSOLATED COUPON PAYMENT 1	471.34
01/30	CONSOL ELEC BILL PAY DEPOSIT 1	256.92
01/30	CONSOL ELEC DEPOSIT 1	256.92
01/30	CONSOL ELEC DEPOSIT 1	513.84
01/31	CONSOL ELEC DEPOSIT 1	264.95
01/31	CONSOLIDATED COUPON PAYMENT 3	730.15
01/31	INTEREST PAYMENT	1.10
Total deposits, credits and interest		= \$25,567.92

Changes are being made effective February 2, 2024, to the Commercial Bank Services Agreement ("CBSA") that governs your account, including a new paragraph titled Fraud Detection Products. Continued use of your account after the effective date constitutes your acceptance of the changes. The most current version of the CBSA can be obtained at any Truist branch or online at www.truist.com/CBSA. All future transactions on your account will be governed by the amended CBSA. If you have any questions about this change, contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).

Important: Fee Changes.

Truist has completed an annual review of additional banking fees and services. As of January 1, 2024, fees have changed for select deposit, treasury solutions and digital products. Visit www.truist.com/2024pricingchanges for a full list of impacted services.

The Village at Haile Condominium Association, Inc.

BANK RECONCILIATION Statement Date: 1/31/2024

Run Date: 04/03/2024
Run Time: 05:21 PM

Reconciliation Summary: TFC - Truist			GL Account: 1006 - Truist Rsrv [7832]	
Bank Statement Balance	\$205,131.59	Account Balance	\$205,131.59	
GL Account Balance	\$205,131.59	+ Uncleared Payments	\$0.00	
Difference	\$0.00	- Uncleared Deposits	\$0.00	
		Reconciling Balance	\$205,131.59	
		- Statement Balance	\$205,131.59	
		Difference	\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
			Totals	\$0.00	\$0.00

REOPENED



999-99-99-99 41140 0 C 001 30 50 004
THE VILLAGE AT HAILE CONDO ASSN INC
RESERVE ACCT
C/O SHARMA & ASSOCIATES INC
3363 W COMMERCIAL BLVD STE 105
FORT LAUDERDALE FL 33309-3470

Your account statement

For 01/31/2024

Contact us



(844) 4TRUIST or
(844) 487-8478

■ ASSOC SVCS MONEY MKT SAVINGS

Account summary

Interest summary

Your previous balance as of 12/31/2023 \$255,210.27
Checks - 50,684.99
Other withdrawals, debits and service charges - 0.00
Deposits, credits and interest + 606.31
Your new balance as of 01/31/2024 = \$205,131.59

Interest paid this statement period \$606.31
2023 interest paid year-to-date \$210.27
Interest rate 3.44%
Annual percentage yield (APY) earned 3.49%

Checks

DATE	CHECK #	AMOUNT(\$)
01/03	10005	50,684.99
Total checks		= \$ 50,684.99

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
01/31	INTEREST PAYMENT	606.31
Total deposits, credits and interest		= \$606.31

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