

SPRINGWOOD VILLAGE CONDOMINIUM, INC.
Minutes of Board Meeting
October 17, 2019

Board Present: Jeff Domfort, Brenda Lewis, and Jim Stripling (via phone)

Also Present: Barbara Proctor of Bosshardt Property Management, LLC

Location: Springwood Clubhouse

1. CALL TO ORDER: As there was a quorum, the meeting was called to order at 6:00 p.m. by Jeff Domfort, Vice President.
2. The Pledge of Allegiance to the Flag of the United States of America was given.
3. APPROVAL OF MINUTES: The minutes of the September 12, 2019, board meeting read by Brenda Lewis were approved as corrected.
4. FINANCIAL REPORT: Barbara Proctor gave the financial report for September 30, 2019:

Expenses for the period were \$28,875.22.

First Federal Operating account: \$19,011.92

First Federal Reserve account: \$8,601.80

Renasant Operating account: \$21,296.79

Ameris MM Reserve account: \$115,892.41

Renasant MM Reserve account: \$ 89,534.56

Ameris CD #8565: \$102,115.11

Ameris CD #1595: \$101,932.62

Renasant CD: \$98,716.00

Assessment Receivable: \$12,991.95

BPM to email Board members > 90 day delinquent information

Motion adopted to suspend voting rights of owners who owe more than \$1000 and the debt is over 90 days past due.

5. MANAGEMENT REPORT: August-September read by Barbara. Cement slabs – completed. Drainage – completed. Painting – postponed until 2020. Underpinning at 1537 – completed.
6. UNFINISHED BUSINESS:
 - a. Painting
 - b. Shutters
 - c. Common area sink hole
7. NEW BUSINESS:

- a. Leases/Sales: Motion adopted to approve the following Leases/Sales presented by Barbara Foster:
 - i. Sale: Sanot to Austin, 1532 SE 25 Street, Unit F
 - ii. Sale: Scott to Hailie King, 1522 SE 25 Street, Unit C
 - iii. Lease: Mills to Lozano, 1615 SE 25 Street, Unit E
 - iv. Lease: Ovray Holdings to Register, 2405 SE 16 Avenue, Unit C

- b. Clubhouse HVAC: After reviewing proposals from Sun Kool for \$\$6100 and _____ for \$5400, motion was adopted to approve proposal from Max-Air Hearing & Air conditioning for \$5315.86 to be paid from operating

- c. Former board member appreciation: Motion adopted to approve gifts for Barbara Foster and Barbara Strohm to show appreciation for their many years of service.

8. ADJOURN: Meeting adjourned at 6:57 p.m.

Submitted by Barbara Proctor of Bosshardt Property Management, LLC