

SPRINGWOOD VILLAGE CONDOMINIUM, INC.
Board of Directors Meeting Minutes
December 12, 2018
APPROVED

Board Present: Barbara Foster, Jeff Domfort, Barbara Strohm & Jim Stripling via phone

Also Present: Diane Suchy of Bosshardt Property Management LLC was present

Location: Clubhouse

1. CALL TO ORDER

The meeting was called to order at 6:00 p.m., Barbara Foster, President, and a quorum was established.

The pledge of allegiance was given.

2. **Approval of Minutes** Jeff read the minutes from the Board of Directors Budget meeting held on 9/26/18. Upon motion by Barbara Foster, second by Barbara Strohm and unanimous vote, the meeting minutes were approved as published by Vine Management. Jeff read the minutes from the Board of Directors meeting held on October 19, 2018.

3.

Financial Report

Diane gave the financial report for June 30, 2018. There was \$97,294.89 cash in the Centerstate operating account, \$139,471.25 in the Renasant reserve account. Expenses for June were: General and Administrative \$2,076.11, Community Room/Building \$1,600, Personnel \$5,513.36 (this included a payment to engineer) , Utilities \$3,943.24, Maintenance \$7,460.55, Reserve Contributions \$9,195.30 and Reserve Expenses \$1,300. There is \$210,969.39 in the Community Bank money market account and \$95,729.70 in the Renasant CD. The over 90 days accounts receivable as of July 31, 2018 is \$880.27. Upon motion by Barbara, second by Diane and unanimous vote, the treasurer's report was accepted as presented by Bosshardt.

Upon motion by Jeff, second by Diane and unanimous vote, Debbie Sandt will be removed from all bank accounts.

Upon motion by Barbara, second by Diane and unanimous vote, Jeff will become Secretary and Vice President.

Upon motion by Barbara, second by Jeff and unanimous vote, Diane will become Treasurer.

Management Report – Diane submitted a written and oral management report. The board decided to pay Todd for one week's pay while he was out with medical issues.

Unfinished Business – Upon motion by Barbara, second by Jeff and unanimous vote, Ward Construction will proceed to install architectural shingles on 6 more roofs. Jennifer Harden continues to pressure wash and is almost complete.

New Business

Maintenance Report – None

Leases/Sales – Upon motion by Diane, second by Gerald and unanimous vote the following leases and sales were approved:

Leases: Deltoro to Ramhold, 1611 S. E. 25 Street, Unit A

Upon motion by Diane, second by Jeff and unanimous vote, this lease was approved.

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Upon motion by Diane, second by Jeff and unanimous vote, the meeting was adjourned at 7:14 p.m.

Respectfully, submitted by Diane Suchy of Bosshardt Property Management, LLC.