

SPRINGWOOD VILLAGE CONDOMINIUM, INC.
Board of Directors Meeting Minutes
May 17, 2018
Approved

Board Present: Barbara Foster, Jeff Domfort, Gerald Frenzel, Debbie Sandt

Also Present: Diane Suchy of Bosshardt Property Management LLC was present

Location: Clubhouse

1. CALL TO ORDER

The meeting was called to order at 6:00 p.m., Barbara Foster, President.

The pledge of allegiance was given.

2. Approval of Minutes

Upon motion by Jeff, second by Gerald and unanimous vote, the minutes from and April 19, 2018 were approved as read by Debbie. There was one correction that 1514G should have been 1541.

Financial Report

Debbie gave the financial report for April, 2018. There was \$98,837.95 cash in the Gateway operating account and \$139.35 in the Renasant operating account. Expenses for the period were \$68,615.77. Reserve account total is \$440,944.47. The over 90 days accounts receivable is \$2,896.90. Upon motion by Gerald, second by Jeff and unanimous vote, the treasurer's report was accepted as presented by Bosshardt.

Management Report – Diane submitted a written management report. Upon motion by Barbara, second by Gerald and unanimous vote, the manager's report was accepted.

Unfinished Business

Upon motion by Barbara, second by Debbie and unanimous vote, it was decided to fine owner, Wingo, \$100 per day up to \$1,000 for having unapproved tenants in her unit. Diane to send fining letter for this and previous fine. Fining hearing to be held at the clubhouse on 6/14/18 at 3:45 p.m.

3. New Business – Leases/Sales – Upon motion by Gerald, second by Jeff and unanimous vote the following leases and sales were approved:

Leases: Frenzel to Stetzer – 1570 S. E. 27 Street, Unit F
Siyufy to Spata with verified ESA dog exemption
1615 S. E. 25 St, Unit G

Sales: U. S. National Bank for the RMAC Trust (Achtenhagen) to Uzun
1547 S. E. 27 Street, Unit F

Maintenance Report – Todd – Will use Curtis two days next week to paint hallways. Obtaining bids from Ward Roofing.

Upon motion by Debbie, second by Gerald and unanimous vote, a 20' x 10' concrete pad will be poured to replace existing pad under dumpster.

Upon motion by Debbie, second by Gerald and unanimous vote, the meeting was adjourned.

Respectfully, submitted by Diane Suchy of Bosshardt Property Management, LLC.