

SPRINGWOOD VILLAGE CONDOMINIUM, INC.
Board of Directors Meeting Minutes
August 16, 2018
APPROVED

Board Present: Barbara Foster, Jeff Domfort, Gerald Frenzel, Diane Mills, Debbie Sandt, Attorney, Brad Tropello

Also Present: Diane Suchy of Bosshardt Property Management LLC was present

Location: Clubhouse

1. CALL TO ORDER

The meeting was called to order at 6:25 p.m., Barbara Foster, President, and a quorum was established.

The pledge of allegiance was given.

The order of the meeting was changed to address a specific owner/tenant issue.

Upon motion by Jeff, second by Diane and unanimous vote, it was decided to disapprove the tenants in 2550 S. E. 15 Avenue, Unit D. Debbie and Gerald abstained from voting as there was a conflict. Debbie and Gerald both resigned from the board. Brad to send a letter to owner, Jeffrey Sandt that his tenants were disapproved. Brad will also draft a letter to all owners addressing the issue of multi-tenancy.

2. **Approval of Minutes** Jeff read the minutes from the Board of Directors meeting held on June 26, 2018. Upon motion by Barbara, second by Diane and unanimous vote, the meeting minutes were approved. There were other minutes that were taken by Debbie but not provided herein.

Financial Report

Diane gave the financial report for June 30, 2018. There was \$97,294.89 cash in the Centerstate operating account, \$139,471.25 in the Renasant reserve account. Expenses for June were: General and Administrative \$2,076.11, Community Room/Building \$1,600, Personnel \$5,513.36 (this included a payment to engineer) , Utilities \$3,943.24, Maintenance \$7,460.55, Reserve Contributions \$9,195.30 and Reserve Expenses \$1,300. There is \$210,969.39 in the Community Bank money market account and \$95,729.70 in the Renasant CD. The over 90 days accounts receivable as of July 31, 2018 is \$880.27. Upon motion by Barbara, second by Diane and unanimous vote, the treasurer's report was accepted as presented by Bosshardt.

Upon motion by Jeff, second by Diane and unanimous vote, Debbie Sandt will be removed from all bank accounts.

Upon motion by Barbara, second by Diane and unanimous vote, Jeff will become Secretary and Vice President.

Upon motion by Barbara, second by Jeff and unanimous vote, Diane will become Treasurer.

Management Report – Diane submitted a written and oral management report. The board decided to pay Todd for one week's pay while he was out with medical issues.

Unfinished Business – Upon motion by Barbara, second by Jeff and unanimous vote, Ward Construction will proceed to install architectural shingles on 6 more roofs. Jennifer Harden continues to pressure wash and is almost complete.

SPRINGWOOD VILLAGE CONDOMINIUM, INC.
Board of Directors Meeting Minutes
August 16, 2018

New Business

Maintenance Report – None

Leases/Sales – Upon motion by Diane, second by Gerald and unanimous vote the following leases and sales were approved:

Leases: Deltoro to Ramhold, 1611 S. E. 25 Street, Unit A
Upon motion by Diane, second by Jeff and unanimous vote, this lease was approved.

Upon motion by Diane, second by Jeff and unanimous vote, the meeting was adjourned at 7:14 p.m.

Respectfully, submitted by Diane Suchy of Bosshardt Property Management, LLC.