

**SPRINGWOOD VILLAGE CONDOMINIUM, INC.**  
**Board of Directors Meeting**  
**September 12, 2019**

APPROVED

**Board Present:** Jeff Domfort, Brenda Lewis, and Jim Stripling via phone

**Also Present:** Diane Suchy of Bosshardt Property Management LLC

**Location:** Springwood Clubhouse

**1. CALL TO ORDER**

As there was a quorum, the meeting was called to order at 6:36 p.m., by Jeff Domfort, Vice President

The Pledge of Allegiance was given.

**2. Approval of Minutes**

Brenda read the minutes from August 15, 2019. Upon motion by Jeff, second by Jim and unanimous vote, the minutes were approved as read by Brenda.

**Financial Report**

Diane gave the financial report for August 31, 2019.

Expenses for the period were \$28,167.29

Renasant Operating account - \$41,387.17 cash  
Ameris MM reserve account - \$115,743.89  
Renasant MM Reserve Account #2318 - \$89,502.26  
Renasant CD - \$98,716.00  
First Federal Operating Account - \$2,443.07

As of 8/31/19:

Ameris CD #8565, \$101,507.09  
Ameris CD #1595, \$101,932.62

The 90 days accounts receivable is approximately \$3,477.

Jeff moved to accept the financial report as given by Diane. Motion failed for lack of second.

Upon motion by Brenda, second by Jim and unanimous vote, the financial report will be accepted as given by Diane with the addition of detailed information on the accounts receivable report.

Alya, Bosshardt Property Management, was present to provide details on the management of the four units owned by the Association at 2564 S. E. 15 Avenue. On approximately the 18<sup>th</sup> of each month, Alya will be emailing all board members a report of income and expenses for the month.

Upon motion by Brenda, second by Jeff and unanimous vote, the Ameris CD #8565 in the amount of \$101,507.09 will be rolled over.

Jeff thanked Barbara Foster and Barbara Strohm for their years of service and that it would be formally acknowledged in the near future. The decision to fill the vacancies created by their

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resignations was tabled. The annual meeting is in November and anyone wishing to serve on the Board of Directors could submit their names.

Upon motion by Brenda, second by Jim, Jeff will serve as Treasurer.

Management report – Diane gave a detailed management report. 2410 S. E. 16 Avenue, Unit G, needs to complete an application and be screened. Diane to email the Board of Directors a copy of the collection policy. Upon motion by Jeff, second by Jim and unanimous vote, the management report was accepted.

**Unfinished Business** – Drainage – 1541 S. E. 27 Street, Unit H (Chambers) The tanks are being made.

**New Business**

Leases/Sales: Barbara Foster will serve as the screening committee. Upon motion by Jeff, second by Brenda, and unanimous vote, all the leases and sales listed on the list dated 9/11/19, are approved.

Fining – nothing new for the Board of Directors to consider.

The annual meeting is being held on 11/21/19. The next board meeting is 10/17/19.

Upon motion by Jeff, second by Brenda and unanimous vote, it was decided to suspend voting rights to those individuals who owe more than \$1,000 and the debt is over 90 days past due.

Upon motion by Jeff, second by Brenda and unanimous vote, the meeting was adjourned at 7:41 p.m.

Respectfully, submitted by Diane Suchy of Bosshardt Property Management, LLC.