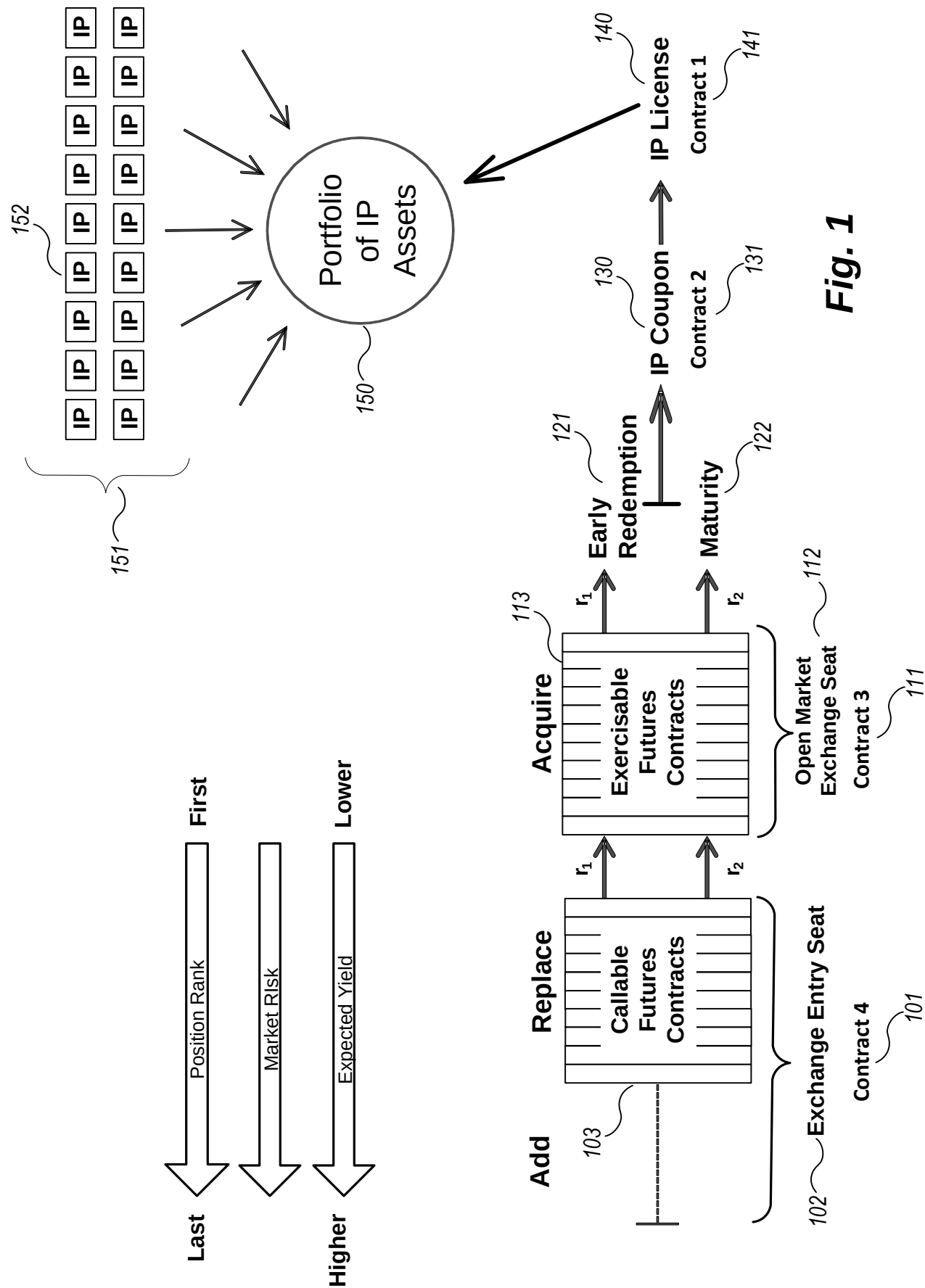
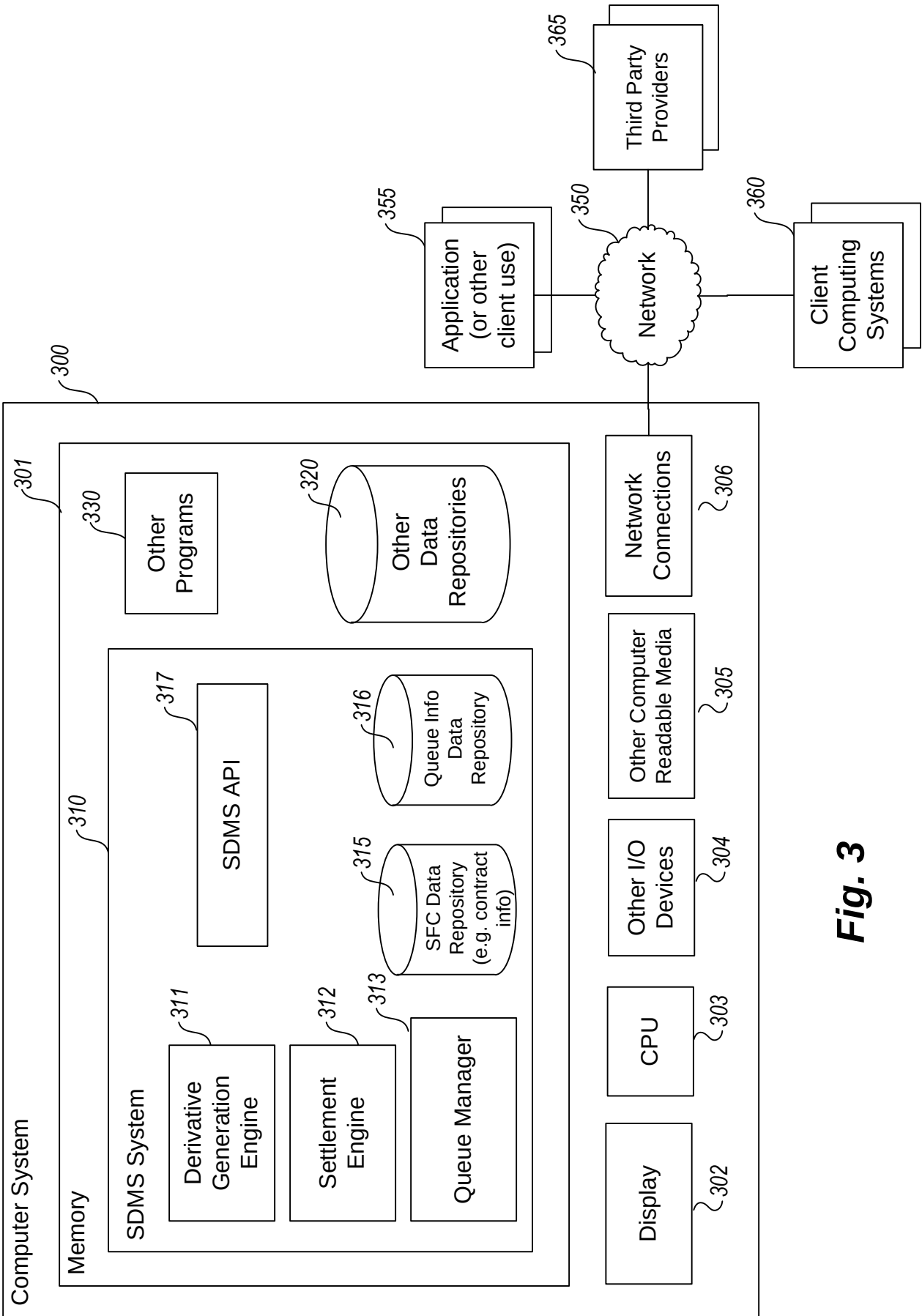




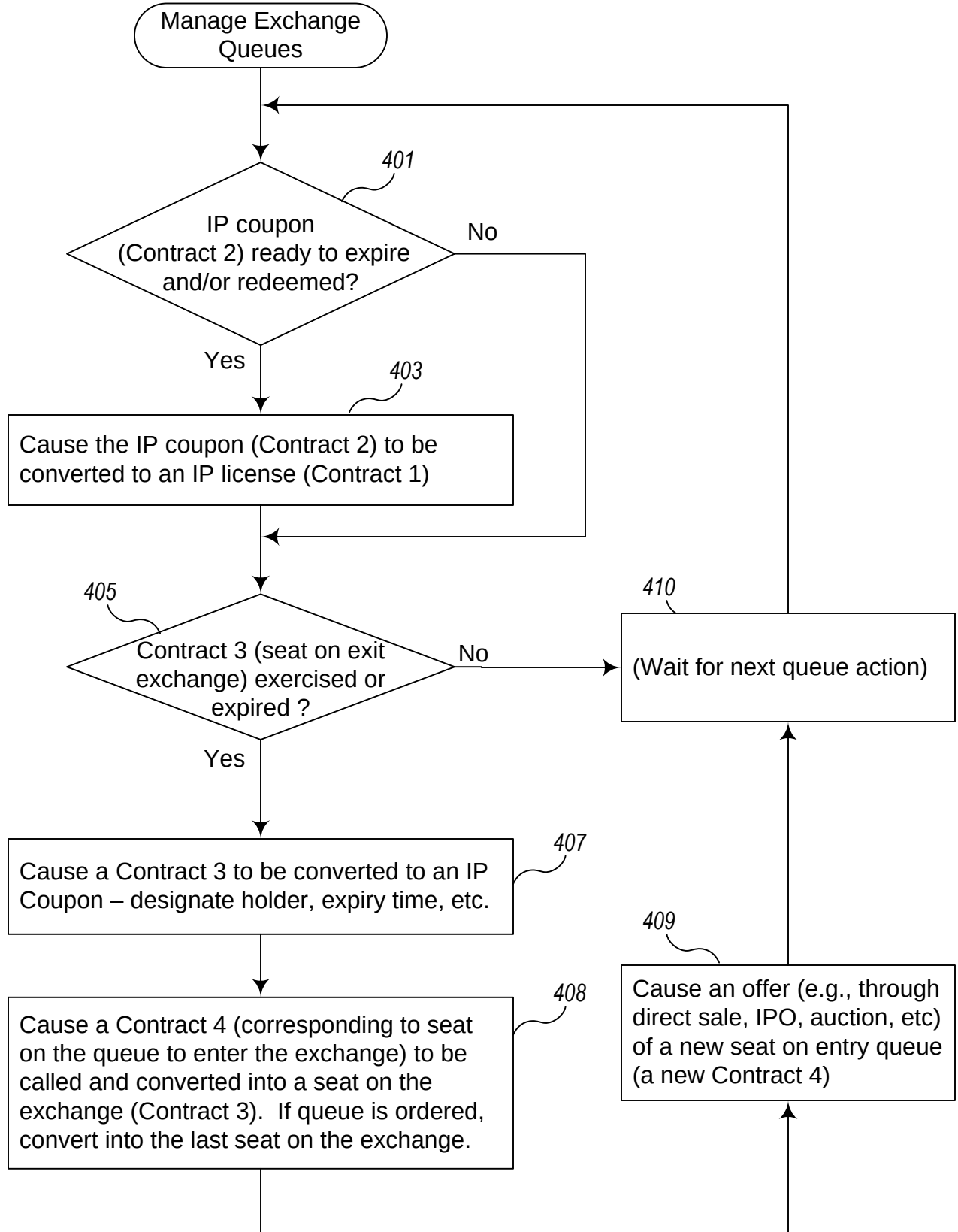
**Fig. 1**

| Contract | Description         | Deliverable        | Delivery Price            | Transfer-ability    | Procurement                     | Maturation            | Other Features        |
|----------|---------------------|--------------------|---------------------------|---------------------|---------------------------------|-----------------------|-----------------------|
| 1        | IP License          | (Product Revenues) | (Commercialization Costs) | Non-Transferrable   | Not Available for Sale Directly | May or May Not Expire | --                    |
| 2        | IP Coupon           | IP License         | 0.1 x L                   |                     |                                 |                       |                       |
| 3        | Exit Exchange Seat  | IP Coupon          | 0.9 x L                   | Fully Transferrable | IPO, then Marketplace           | Fixed Expiration      | Exercisable by Holder |
| 4        | Entry Exchange Seat | Exit Exchange Seat | N/A                       |                     |                                 |                       | Callable by Issuer    |

Fig. 2



**Fig. 3**



**Fig. 4**