## Maintenance

 Homeowners are responsible for necessary upkeep and maintenance of their home

## • This might include:

- Fixing broken appliances, fixtures, windows, etc.
- Repairing a leaky roof and cleaning out gutters
- Maintaining furnaces, heat pumps, HVAC units, and other necessary systems
- Other maintenance items as they arise





## Capital Improvements

<u>Capital Improvement</u> - an upgrade of the home or its components to a level beyond its original condition at the time of purchase by the homeowner. These activities have a potential to significantly alter the home's character, size and quality and therefore may impact the value of the home.

- Capital improvements are all projects that are expected to cost **more than \$2,500**, all projects requiring a **permit**, or any other projects that meet the above definition.
- ALL capital improvements must be approved by VSCLT <u>prior to beginning</u> the proposed project.
- Examples include:
  - Kitchen remodeling
  - Accessibility upgrades
  - HVAC or roof replacements
  - Solar panel installations

