



The Vehicle: A Section 17 Corporation

Twelve Clans, Inc., "*Looking to the Future*," is a federally chartered Section 17 corporation under the Indian Reorganization Act (IRA) of 1934, wholly owned and operated by the Ho-Chunk Nation of Wisconsin.

The Need: Why Was Twelve Clans Created?

The Ho-Chunk Legislature considered the need for economic diversification of the Ho-Chunk Nation's economy and business activities. The Legislature recognized the importance and need of enhancing the Nation's sovereignty and security and the Nation's people's health and welfare.

The How and When: Resolution 09-25-13Q

The Ho-Chunk Legislature approved a Section 17 corporate charter "Twelve Clans, Inc." through Resolution no. 09-25-13Q on September 25, 2013. After the charter was submitted to the Bureau of Indian Affairs (BIA), the BIA approved the charter on September 29, 2014 and created Twelve Clans.

What Is The Purpose of a Section 17 Corporation?

The purpose of a Section 17 corporation is to promote economic development, self-sufficiency, and self-governance within tribal communities.

Congress realized Tribal Nations could become more successful if a Tribal Nation had two separate legal entities, a political governing body (Ho-Chunk Nation) and a separate business entity (Twelve Clans) and therefore included Section 17 when the IRA was first adopted.



The Goals of Twelve Clans

Employment & Empowerment

To empower Ho-Chunk Nation tribal members and native youth with liveable, competitive wages, on-the-job training, career opportunities, and competitive benefits.

Financial Self-Determination

To reinvest profit from business operations to self-fund future Twelve Clans businesses, and to disburse *meaningful* annual corporate dividends to tribal shareholders and tribal government.

Competitive Business Diversification

To structure corporate subsidiaries, capital investments, and entrepreneurial ability into diverse, competitive markets and industries on and off tribal lands that are commercially viable.

Corporate Structure

Twelve Clans is overseen by a five-member *Board of Directors* and managed by professional executives. The Ho-Chunk Legislature are the *Owner's Representative* who serve as the shareholders' representatives. *Shareholders* are Ho-Chunk Nation tribal members who are eligible to vote pursuant to the Nation's constitution.

Where Are We Located?

Twelve Clans is currently in a virtual location working remotely. We are currently working on establishing a corporate office on tribal trust land.

Save The Date: Annual Shareholder Meeting

Twelve Clans will host the annual shareholder meeting on December 2, 2023 starting at 10 am. Please join us either in-person or virtually. For all meeting and registration information, please visit us at www.12-clans.com/shareholder2023.