

PRESS RELEASE May 20, 2024

Twelve Clans Announces the Appointment of Its Inaugural Chief Financial Officer

[WASHINGTON, D.C] – Twelve Clans is pleased to announce the appointment of Steve Baklund as its Fractional Chief Financial Officer (CFO). This appointment represents a significant development for Twelve Clans as it establishes the inaugural position of fractional CFO within the organization.

The decision to appoint a fractional CFO is part of a strategic initiative led by Interim CEO and Chairman Joe Brown Thunder. Upon assuming his role, Chairman Brown Thunder quickly assessed the company's financial and operational affairs and deemed it imperative to drive its financial growth for future endeavors.

"I am deeply thrilled to welcome Mr. Baklund to the team," remarked Interim CEO & Chairman Brown Thunder. "With his guidance and expertise of the board, I am very confident Twelve Clans will become an optimal, streamlined company reaching new financial heights of success."

With a robust background in financial services, Mr. Baklund brings extensive experience as a seasoned Chief Financial Officer. His expertise spans across business planning, logistics management, auditing, financial analysis, and finance. With a professional background in accounting, Mr. Baklund was recently the CFO at a logistics services company where he was part of a leadership team that grew annual company revenues by an astounding 511% before starting his own contracted CFO services.

"It has been a unique experience so far, and I am thrilled to help build the company's capacity and contribute to its mission of diversifying the Nation. I believe my background and experience aligns well with Twelve Clans' goals and mission, so I am eager for to get to work," Mr. Baklund expressed.

In his role as Fractional CFO, Mr. Baklund will collaborate closely with leadership to optimize financial strategies, streamline operations, and drive growth initiatives. Their leadership will be instrumental in improving Twelve Clans' financial foundation and positioning the company for long-term success.

Please join us in extending a warm welcome to Steve as they assume this critical role within Twelve Clans.

For more information or media inquiries, please contact Ciara Johnson at cjohnson@12-clans.com.