AIERO VENTURES

Making travel an unforgettable experience

AIERO VENTURES

Executive overview

AIERO Ventures is a specialized investment Cell targeting high-growth, high-margin technology opportunities across the Integrated Aviation and Aerospace Ecosystem (IAAE).
The IAAE – encompassing airlines, airports, air traffic control, aerospace OEMs, MRO (maintenance, repair, overhaul) providers, and related technology infrastructure – is a massive industry in the midst of digital transformation.

The global aerospace sector (including commercial aviation and support services) is projected to double from about $374 billion in 2024 to over $790 billion by 2034. Within this, digital solutions for aviation (software, IT and data services for airlines/airports/MROs) generated $28.97 billion in 2023 and will grow at ~7% CAGR to $57 billion by 2033. Yet, despite this substantial market, investors have historically under-allocated capital to aviation technology due to the industry's reputation for low margins and volatility when focusing only on airlines.

AIERO Ventures takes a contrarian view: we see significant untapped value beyond the airlines themselves, in the enabling technologies and services that can improve efficiency, safety, and profitability across the entire aviation value chain.

FACTS AND FIGURES

ISIN	Available on Request*
Issuer	Eurydice PCC Ltd
Product Sponsor	Orpheus Capital Ltd
Strategy Manager	Shire Capital Limited
Paying Agent	ISP Securities AG, Switzerland
Custodian	Swissquote Bank Switzerland
Issue Price	$ 1,000 per Product
Currency	USD
Annual Income	Projected Returns - X 3.5 DPI

Fees

Issuance fee	1%
Management fee	2% pa
Administration fee	1% pa
Distribution Fee	Up to 5%

Our Cell aims to deploy an initial $10 million (with staged growth to $50+ million) into early-stage and growth companies that are "AI-first" innovators attacking aviation's most critical infrastructure and IT challenges. We target 2-3× net returns (with 20%+ IRR in our base case) by building a portfolio of ventures with durable competitive advantages in areas like operational optimization, predictive maintenance, aviation cybersecurity, and next-gen passenger experiences.

Our investment thesis is that by bridging the clear Celling shortfalls in aviation tech – particularly in mission-critical software, data analytics, and safety systems – we can generate uncorrelated returns that do not depend on the notoriously cyclical profitability of airlines.
AIERO's team brings decades of domain expertise and a proprietary network across aviation, positioning us to source off-market deals and actively support portfolio companies. In summary, AIERO Ventures offers investors a focused strategy to capitalize on the aviation sector's overdue digital revolution, targeting resilient businesses that can deliver superior returns while transforming an essential global industry.

Cell Overview & Targets

We intend an initial close of $5–10 million (first tranche) to build a seed portfolio of 2–3 companies, then scale the Cell in stages to $30 million (by year 3) and $50+ million (by year 5) as we demonstrate early successes. Our average check size will range $1–3 million for significant minority equity stakes (sufficient to influence strategy).

We anticipate 10–15 core investments over the Cell's life, emphasizing follow-on capacity for winners. Initial target investments include Ink Innovation (aviation cloud platform) and Firmo (stealth-mode aerospace IT venture) – each exemplifying the kind of high-IP, high-impact startups we back. By leveraging strategic co-investors and our advisory network, we plan to lead or co-lead early Celling rounds and then support companies through scale-up, with an eye to exits via strategic acquisitions or industry roll-ups in 5–7 years.

Given the aerospace incumbents' active appetite for innovation (major IT providers like Amadeus and SITA have recently begun acquiring startups to modernize their offerings), we see multiple exit pathways for our portfolio. Overall, AIERO Ventures is raising $10 million (first close) to launch this thesis, aiming for a net Cell return of 2-3x (base case) and positioning for subsequent larger Cells to continue capitalizing on the momentum in aviation and aerospace tech.

Airlines, airports and ground handlers partner with us to solve their toughest problems.