

TO OUR CUSTOMERS:

OUR BROKER COMPENSATION

Thank you for your business. As your Independent Insurance Broker, we purchase insurance products and services on your behalf that are available, affordable, and understandable.

Our role is to provide you with the best insurance value that combines coverage, service, and price. We also provide personalized, quality service that includes professional insurance advice, ongoing policy maintenance and claims support. When any issue arises regarding your insurance coverage, we are your advocate using our professional experience to best represent your individual interest.

Brokerage compensation is part of your insurance premium. For your benefit, we have listed below **Personal Automobile** insurers that we represent and have included the range of compensation each provides as a percentage of your overall premium.

Echelon General	12.50%	Intact Insurance*	10% to 12.50%
Economical Mutual*	7.5% to 12.50%	Portage Mutual *	12.50%

* See below for explanation

**Commission is capped at \$155.00 to \$310.00

The **Personal Property** insurers that we represent are indicated by an asterisk (*) above. Our compensation as a percentage of your overall premium is 20%. In addition, we also represent the following companies;

Chubb Insurance	15%	Totten Group	10% to 20%
Premier Marine	15% to 20%		

This commission percentage is paid annually for both new business and renewals.

Should there be an increase in the commission schedule we receive from your insurer, or, any other material change that effects our compensation arrangement, we will notify you.

In order for us to maintain strong relationships with quality Insurers, we work with each to provide the type of business they desire. The Insurers with an asterisk (*) noted above recognize our efforts through a Contingent (Profit) Commission contract. Payment of this Contingent (Profit) Commission may depend on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the Insurer. Contingent (profit) Commission is not guaranteed. For detailed information on Contingent Commission, please go to the individual insurer's website.

Your Insurer will be providing you with a **Consumer Code of Rights and Responsibilities**. If you have any questions regarding this or any other aspect of your insurance, please contact us.

We are an independent Insurance Broker. Our company is not owned by and has not received any loans or advances from any insurance company we represent. We have no financial interest in any insurance company we represent.

Hayter Fisher Insurance Brokers Ltd.