



MANNY MOSQUERA
FOR MORTGAGES

INCOME VERIFICATION

Requesting an income verification from your employer is an important step in confirming your debt to income ratios have been properly calculated for some borrowers. This step is commonly done by the underwriter that has been assigned to your file after your mortgage application has been submitted to a lender.

For a borrower who receives an annual salary with NO overtime, night differential or any other form of income, W-2 forms and pay-stubs will illustrate perfectly the amount of income that can be used on your mortgage application.

For any borrower who is paid on any other type of basis, an income verification from their employer will be crucial. An example of what type of person would need this would be:

- People who are paid on an hourly basis
- People who earn overtime income
- People who earn night-shift pay

The amounts that are earned by the above types of income may not be consistent from year to year. And this needs to be made clear to the Loan Officer prior to issuing your Pre Approval in order to confirm that you have been pre-approved properly.

MANNY
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