

Amalgamated Transit Union Local 726 Benefits Fund

Your Summary of Group Life Benefits

Basic Term Life

Coverage Effective Date: **04/01/2015**

Your Group Life Insurance Benefits

Protecting your greatest asset - your family

Am I eligible for Coverage?

You qualify if **you are an employee of the New York City Transit Authority covered by a collective bargaining agreement between the New York City Transit Authority and the Amalgamated Transit Union Local 726.**

If you are a new hire or have not been previously covered by the Fund's plan, you may need to complete a probationary or waiting period **30 days** before your coverage begins.

When does my coverage begin?

Your coverage up to the Guaranteed Issue Amounts will begin on **04/01/2015**, if you are actively at work.*

The "Guaranteed Issue Amount" is the most coverage you can get without having to provide proof of good health, known as "EOI".

*Please review your policy documents for more information.

Coverage that requires proof of good health will begin after Aetna reviews and approves your "EOI" form.

You will have to provide proof of good health (EOI) for amounts over the "Guaranteed Issue Amounts". If Aetna does not approve your Evidence of Insurability (EOI) form, your coverage will be limited to the "Guaranteed Issue Amount". If you enroll late, you will need to provide proof of good health and be approved by Aetna to get *any* coverage.

How much coverage does the ATU Local 726 Benefits Fund provide?

Fund-Paid - Term Life

Your union pays for a benefit in the amount of:

- **You: \$75,000**

Life insurance provides your loved ones with financial protection if you die. It can help pay your final expenses like funeral and burial; everyday living expenses like mortgage or rent, car payments and groceries; future expenses like college tuition payments.

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What additional features should I know about?

<p>Waiver of Premium Provision for Permanently and Totally Disabled Members</p>	<p>If you are unable to work at any reasonable job (any which you are suited to perform due to education, training or experience), you may be eligible to have your life insurance coverage extended at no cost.</p>
<p>Accelerated Death Benefit Provision</p>	<p>You may be eligible to receive up to 75% of your life insurance coverage if diagnosed with a terminal or serious medical condition.</p>
<p>(Included in all Aetna Life Insurance plans)</p>	
<p>AD&D Ultra® Features</p>	<p>Seatbelt/airbag benefits: If you or your dependent die from a motor vehicle accident while wearing a seatbelt, a benefit is paid. An added benefit is paid if an airbag inflated.</p> <p>Educational benefit: For your spouse and each eligible dependent child under 23.</p> <p>Childcare Benefit: For each dependent child under 13 to help pay for childcare.</p> <p>Repatriation of Mortal Remains: If you or your dependent die in an accident 200 miles or more from home, a benefit will be paid to transport the body to your hometown funeral home.</p>
<p>A benefit is paid to your surviving spouse/domestic partner or dependent children if you die in an accident.</p>	
<p>Conversion</p>	<p>You may convert your basic coverage into a Whole Life Policy with rates based on your age at that time by paying premiums directly to Aetna. Whole life insurance is generally more expensive than term insurance so a change in your premium may apply. You will have 31 days to convert your coverage without answering any medical questions.</p>
<p>If your coverage ends or is reduced, you can convert your term life policy to a Whole Life Policy.</p>	
<p>Portability</p>	<p>You have an additional option to conversion. You can continue your basic life insurance as a term policy by paying premiums directly to Aetna. Term insurance is generally less expensive than Whole Life insurance but your rates will increase as you reach higher age bands. You will have 31 days to convert or port your coverage without answering any medical questions.</p>
<p>If you leave your employer, you can take your term life plan with you.</p>	
<p>Aetna Life Essentials® (Included in all Aetna Life Insurance plans)</p>	<p>Legal: Create a will, living will, health care directive or a durable/financial power of attorney.</p> <p>Financial: Financial planning to help your beneficiaries maximize their life/AD&D Ultra payment.</p> <p>Emotional: Master-level social workers provide emotional support in the event of an advanced illness or disabling condition.</p> <p>Physical: Save on gym memberships, fitness equipment, eyeglasses, contact lenses and hearing aids.</p>
<p>Funeral Planning and Concierge Services</p>	<p>Advisory Assistance to help you and your family make decisions on all funeral-related issues. Planning advice and cost-comparison tools available 24/7 by phone and online.</p>

Life, AD&D Ultra, STD and LTD policies have limitations and exclusions. The purpose of this Benefit Summary and any additional enrollment materials or brochures is to give a general overview of the policies. Complete coverage information can be found in the policy documents issued by Aetna to your employer. Please review the policy documents to familiarize yourself with the terms of coverage. If there is a discrepancy between the policy documents and these materials, the terms of the policy documents will apply.