

Impact of School Choice on 7 Garland Area School Districts

School District	ADM	Total FF-\$	FF per Student	Categorical funds	CF/Student	StateAid /student	Taxpayer \$/student	** % Choice	# Choice Students	Local \$ Taxpayer Cost
Lakeside	3,463	\$11,971,989	\$3,456	\$993,130	\$287	\$3,743	\$7,428	9.7%	336	\$2,495,220
Lake Hamilton	4,122	\$19,070,568	\$4,627	\$2,049,267	\$497	\$5,124	\$5,488	2.5%	103	\$565,571
Hot Springs	3,351	\$8,906,621	\$2,658	\$3,760,450	\$1,122	\$3,780	\$11,719	3.0%	101	\$1,178,102
Fountain Lake	1,407	\$218,770	\$155	\$578,641	\$411	\$566	\$11,575	7.0%	98	\$1,134,350
Jessieville	881	\$2,791,501	\$3,169	\$798,767	\$907	\$4,075	\$8,312	9.1%	80	\$666,364
CMS	592	\$3,174,013	\$5,071	\$589,997	\$997	\$6,068	\$6,358	12.0%	71	\$451,700
Mountain Pine	529	\$2,194,821	\$4,149	\$496,828	\$997	\$5,146	\$7,112	4.0%	21	\$150,498

*All Data from ADE's 2018-2019 Preliminary State Aid Notice except % Choice

** data from 2016-2017 AR School Rept Card

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School	ADM	Colum #1 *2017-18		FF per Student	Categorical funds***	CF per Student	Colum #6	Column #7	** % Choice	Column #9	Column #10
		Exp per student	Total Foundation Funding***				Total State Aid /student	Taxpayer Cost student		# Choice Student	Local \$ Taxpayer Cost
Lakeside	3,463	\$11,171	\$11,971,989	\$3,456	\$993,130	\$287	\$3,743	\$7,428	9.7%	336	\$1,116,904
Lake Hamilton	4,122	\$10,612	\$19,070,568	\$4,627	\$2,049,267	\$497	\$5,124	\$5,488	2.5%	103	\$222,018
Hot Springs	3,351	\$15,499	\$8,906,621	\$2,658	\$3,760,450	\$1,122	\$3,780	\$11,719	3.0%	101	\$414,495
Fountain Lake	1,407	\$12,141	\$218,770	\$155	\$578,641	\$411	\$566	\$11,575	7.0%	98	\$649,348
Jessieville	881	\$12,387	\$2,791,501	\$3,169	\$798,767	\$907	\$4,075	\$8,312	9.1%	80	\$289,613
CMS	592	\$12,426	\$3,174,013	\$5,071	\$589,997	\$997	\$6,068	\$6,358	12.0%	71	\$121,478
Mountain Pine	529	\$12,258	\$2,194,821	\$4,149	\$496,828	\$997	\$5,146	\$7,112	4.0%	21	\$55,693
											\$2,869,550

*Source-UA-OEP 2017-2018 Financial Data by District

** data from 2016-2017 AR School Rept Card

***All Other Data from ADE's 2018-2019 Preliminary State Aid Notice

Note #1 - To calculate the Local Taxpayer Cost per Student (Column #7), subtract Column #6 from Column #1.

Note #2 - To calculate Column #10, subtract Column #7 by Column #9.

Total Assessed Value per Student 2018-2019

School District	ADM**	Millage Rate	2017-2018 Total District*** Assessed Value	\$ Assessed Value per student	Compared to FL
Lakeside	3,463	41.70	469,887,307	\$135,688	50.17%
Lake Hamilton	4,122	40.60	433,272,950	\$105,112	38.87%
Hot Springs	3,351	42.10	611,512,585	\$182,487	67.48%
Fountain Lake*	1,407	34.80	380,517,662	\$270,446	100.00%
Jessieville	881	38.70	127,705,779	\$144,955	53.60%
CMS	592	48.90	43,304,486	\$73,149	27.05%
Mountain Pine	529	39.90	55,295,870	\$104,529	38.65%

*Proposed millage of 38.80

Comments:

As indicated in the notes above, all of the basic information is from the sources which are cited. It should be pointed out that the data is from at least 1-2 previous school years, so the numbers are not current. Some of the more important #'s in the above are: (Col #1) the reported cost per student, (Col #6) the total "State Aid" per student, (Col #9) the #'s of Choice Student, and (Col #10) the Taxpayers Cost to support choice students. The latter cost is computed based on the amount of Taxpayer funds which are needed to make up the difference between the amount of Foundation Funding (FF) received per student and the State FF (\$6,781)