



© Bitcoin University's 2020 Altcoin Buyer's Guide - Property of SDT LLC

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30 Ways Bitcoin Changes the Future of Money

For those who are tired of playing the central banker's fiat currency game of Monopoly, the benefits of Bitcoin easily outweigh the negatives. Being a digital currency is far from all that Bitcoin can do, and is just the first application, but creating sound global currency anyone can use is one hell of an app!

Here are THIRTY reasons why the future of money is changing due to the technological innovations of Bitcoin.

The First Global Peer-to-Peer Monetary System

Thought you needed a government to have money? That is so 20th century! Bitcoin is the money of The People, for The People, by The People. There have always been local currencies since people were trading chicken eggs for cow's milk. Now, trade money digitally. No animals, private printing presses, or interest rates needed.

The Blockchain - Bitcoin's Innovative Public Transaction Ledger

Bitcoin's Blockchain has been praised worldwide by even the establishment's biggest players for its revolutionary abilities. It represents the heart of the Bitcoin protocol and provides a way to track all BTC transactions. This public ledger will be able to replace paper trails, lawyers, and many other things adding friction to the current monetary system. Record-keeping made for the Internet and the 21st century. Central banks wish their technology worked this well, and they will look to adopt Bitcoin superior technology in the coming years.

Ultra-Flexible and Transferable

Bitcoin can most easily be transferred online, yes, but it can be sent in many other ways. Your feature phone, not even a smartphone, can send it by SMS text message. You can receive it in your paper wallet. It can be sent in Morse Code in "Burst". And soon, you can send it via satellite nodes into outer space. What do you need to transmit bitcoin? Two nodes with the Block Chain. I think the world can handle that from now on.

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Welcome to a World of Altcoins

Before there was Bitcoin, there were no altcoins. Bitcoin begets other amazing digital currency technologies, with amazing features that may be added to Bitcoin in the future. In baseball, altcoins would be the minor league farm team that can have young talent occasionally join the big league team.

There may be a time when sending a bitcoin may not be desirable, and different forms of digital currency may be required. Maybe someone wants even more security, greater anonymity, faster transactions, or just to use full coins instead of millibitcoins. In the future, there will be an altcoin to fit your needs.

Programmable money

A little ahead of even the savvy Bitcoin users of today, a "Smart contract", coined by Nick Szabo over twenty years ago, can be a big part of our future. This enables a contract to go automatically into effect once conditions are met, such as payments, signatures, or periods of time elapse. In other words, Bitcoin has made money programmable and gives us another reason to phase out lawyers.

You're in control of your bitcoins; Governments? Not so much.

Governments adore fiat currency because they get to abuse it at will, while the citizens pay the price for their malfeasance. Inflation is a government scheme to factor into a flawed fiat currency system.

Bitcoin doesn't have such Keynesian economic flaws. Governments don't control Bitcoin, steal citizens' money, manipulate its volume or fix interest rates. Governments have a very bad habit of creating more and more money until a fiat currency is worthless. You can almost set your clock by it. Owners of bitcoin know the total amount that will ever be in existence (just under 21 million coins) and don't worry about inflation anymore.

Bitcoins are much faster than dollars

Speed kills and Bitcoin's speed may kill fiat currencies. To say Bitcoin is faster than what we have now would be a gross understatement. Have you ever tried to move \$100,000 USD or Euros to another country before? As a former banker, I've done it countless times and it's not a fluid or efficient system, currently.

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After you travel to the bank, play twenty questions with the bank officers, pay the wire fees, and wait for approval and transfer, the recipient on the other side does the same - you've lost at least a day. Bitcoin transactions of millions of dollars, in a matter of seconds, for negligible fees, are now commonplace. In a decade or so, your local bank will be able to do the same as Bitcoin can do today. Maybe.

Crowdfunding without the crowd

Imagine you are a farmer in Argentina, and you need the equivalent of US \$1,000 to buy materials, food, and animals to expand your farming business. Place your Bitcoin address QR code on your web page, or someone else's webpage, or even on the outside of your house, and people anywhere in the world can crowdfund your business. No checks, ID, or signature required.

Welcome to new world of Micropayments

Do you have a blog? Would you like to get paid for your new videos, stories, or interviews? Or you can pay your favorite author or content creator easily with bitcoin. When primitive merchant account payments are under about US\$5, the fees required to send these transactions make payments very inefficient.

Since bitcoin transactions are peer-to-peer, with no middleman, and cost less than a penny, the money goes where you want it, and "the cost of doing business" becomes a distant memory as profits go where you wanted all along.

Easily move your wealth

Let's say you had 10 Gold bars or one million dollars that you'd like to take to another country. (You are still silly enough to think a grown, free man should be able to do so, freely.) If you don't get robbed first, you will meet some police or government official at the border or airport, and they will make it very difficult for you to do so, freely.

With Bitcoin, you can make a "brain wallet," a collection of words you can memorize, that will bring your entire Bitcoin wallet contents with you anywhere in the world without a single question about your net worth being asked. The Gestapo is defeated before they even check your papers! Bitcoin 1. Gestapo 0.

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Makes merchant accounts obsolete

I have an idea. Forget merchant accounts! Have one bitcoin wallet for your personal bitcoin and one wallet for your business account, on the house. No fees, no monthly invoices/statements, and no “customer service” needed. Just get paid fast, with no middlemen. Sound better than a 2.9% fee, plus a charge per transaction?

Brings private banking to remote 3rd-world areas

Ok, let's say you weren't lucky enough live in a modern metropolitan city with a pizzeria around the corner. What if you lived in a remote area of Africa, with no 4G or cable TV? You just weren't fortunate enough to have a car in your town, much less a car company. You may live 50 miles from the nearest town with just a dirt road and a mountain between you and a banking relationship? How would you do business locally, much less globally?

With Bitcoin, even with modest SMS messaging on your basic phone, you can transact business globally. You are the bank. Buy, sell and trade worldwide, with no banking fees. No car, debit card or ID required.

Bitcoin is definitely real money

I'm sure someone a very long time ago said “What is that? Shiny gold rocks? That's not real money. No, we only accept feathers here.” We have since evolved past trading seashells, feathers, chunks of gold, notches on “Tally sticks,” to the current fiat currency system. Now, as countries like Greece collapse under the debt of the fraudulent currency creation, the world is just about ready for digital currencies, led by bitcoin.

Bitcoin is probably more real than the cash in your pocket. There is no such thing as a fake or counterfeit bitcoin, but the money you have right now could be a fake. Any fiat currency has and will get duplicated, after a few years in service, that's why their look of it changes every few years. Counterfeiting is expensive to counteract and brings distrust to the currency and the market. Again, something Bitcoin technology has been engineered to stop from Day One.

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Plus money, by definition, holds value over time. Fiat currency or dollars lose value due to inflation, so dollars are legally called currency, not money. Bitcoins appreciate over time, so they qualify as real money. People all over the world receive their salary in Bitcoin, including ME! If you can earn an income through it, and it holds its value over time, you have money. Save trees. Get timestamps of bitcoin ownership and purchases. The Bitcoin Block Chain keeps a record of all purchases made with a particular bitcoin or the ownership trail of a bitcoin through the Blockchain. Evolve past the old paper receipt system.

Instantly make any company or nation fiscally responsible and transparent

A government or even a country COULD become truly "transparent" by utilizing the Bitcoin Blockchain for all or some of their departments of services. Countries like Honduras are already experimenting with the blockchain for a land registry, for example.

Or maybe there is a great deal of corruption in a particular department that the government would like to stamp out? The budget for that department could be metered out in bitcoin only with the Blockchain acting as a company ledger for that department's activity. Accounting is lawyer-free, inexpensive and instantaneous.

And since bitcoin appreciates over time, sans any known market bubbles, that department reaps the benefits and can grow through reinvestment, or take annual bonuses (in bitcoin, of course!)

Ability to replace, or complement, the fiat currency system

For consumers, you can live on bitcoin, and replace fiat currency altogether. Many people, like Bitcoin legend, Andreas Antonopoulos get paid, live, and travel exclusively via bitcoin. Nations are very, very unlikely to adopt a decentralized digital currency to represent their nation, but it could be done. Governments are all about control.

The word government even means "control mind" in the Latin root. What Bitcoin can do is be the next version of PayPal, only so much more than that, as you'll see. Everybody can have a bitcoin account to move money easily online while still using a government-issued currency for income and taxes. You can have the best of both worlds.

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Digital currency means programmable money

Programmable money means you can program Bitcoins to only be spent in a certain city, country, or even purpose. You can give a child a bitcoin, to spend on schoolbooks, and the bitcoin can be programmed to reject all other uses. This is not widely done, but it is well within the protocol's capabilities. Bitcoin security can have as many levels as you want. And there is so much room for business growth to exploit these innovative features.

Bitcoin builds new industries, businesses, and jobs worldwide

Politicians are starting to see that Bitcoin means new businesses, which means new jobs as entire industries can be born. Security for bitcoin, trade, bitcoin services like legal, marketing, and social media equals high paying IT job growth, which only increases with adoption.

The cheapest way for money to fly

Transferring money is one of the world's oldest and most profitable businesses. Just ask Western Union, who has made hundreds of billions of dollars over the years because they have virtually zero competition in many parts of the world.

They can charge people up to 15% in fees to transfer money from one country to another depending on where and how much you are sending. Bitcoin can do the same thing for mere pennies, regardless of the amount of or the location of the transfer. Plenty of businesses see an opportunity for growth here. This money is better spent by the people receiving it, and the investment in their communities.

Makes Identity Theft Obsolete

You aren't sending your personal information when you make a Bitcoin transaction. When you swipe your debit card, your whole account, with your name, social security or national ID number, address, and balance are all sent into third-party systems. You HOPE the information is safe there. Then it goes to a clearing house, your bank, and there are plenty of people touching your transaction along the way.

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These stops along the way attract hackers like flies, and most current systems are nowhere secure enough to stop hackers in 2015 and beyond. No wonder almost 5% of people in the U.S. have suffered identity theft. Bitcoin users wouldn't know about identity theft. The best way to protect user information is to not attach it to financial transactions in the first place. Bitcoin enters stage left.

Record Important Files within the Blockchain Forever

People have been married on the Bitcoin Blockchain. Books have been "etched" there. Contracts, Wills, and many more agreements are becoming normal fare for Bitcoin's public ledger. Now, real estate ownership in less secure and sophisticated areas of the world are being verified with Bitcoin technology. This will be one of the greatest uses of the Blockchain going forward.

Natural Appreciation

If you are currently saving your fiat currency in the bank like people were taught to do decades ago, you are losing money every day. Real-world inflation in the U.S. is around 5%, and that easily beats any interest being accrued. Bitcoin is designed to increase in value over time and is anti-inflationary because there will always be the same amount of bitcoins.

Ask people who bought a thousand BTC 5 years ago how they're doing. A little bit better than your savings account, I can tell you. Five years ago, 1 BTC was worth about \$100. Today, it's worth several thousands of dollars. The growing altcoin market is based upon Bitcoin, so it has a natural feeder market and acts as a global reserve currency of sorts. Simply, as supply decreases over time, and the world catches up in Bitcoin demand, the prices will continue to climb higher and higher.....

Endless Security Options

Bitcoin can be more complex, but at least Bitcoin is as secure as you want it to be. The best way to lose bitcoins is to give someone your "private key." Many people today place convenience above all else and throw bitcoins away. The options are many, including multi-signature technology, passwords, PINs, paper wallets, vault storage, "cold storage", or offline storage. Humans are not very good at storing information over physical items, but Bitcoin is ready when you are.

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Power to the People

Bitcoin gains value and economic power the more people use it. So....what are you waiting for? A new form of money has emerged that can empower billions of people by removing barriers, friction, and corruption. Bitcoin brings economic power to anyone on the planet ready to take control of money themselves. Are you ready to wield such power?

Encrypted security worldwide

The most basic and essential reason for the success of Bitcoin is the encrypted technology behind it. Through encryption, which has been vetted through your military and banking systems for decades, you can send currency worldwide in seconds, with total protection. It's like putting your money into a vault that can only be opened by your friends. Live your life without a central bank's control.

A Bitcoin Lives without Borders or Limits

A land's borders are meant to keep us apart. Bitcoin is meant to bring people together. Being the world's first global currency, a Bitcoin in Japan is the same as a Bitcoin in Sydney. It is not indigenous to one nation, and you should find plenty of people looking to buy your BTC in many of the countries you travel. Omnipotence is a standard feature.

Bitcoin doesn't know how to discriminate

The Bitcoin protocol is called a "dumb network." This means it doesn't care how much money you have, how old you are, what color you are, where you live, or how old you are. Are you a citizen of the country you are in right now? Bitcoin doesn't care, and it doesn't discriminate. If you have a wallet, you can use Bitcoin, anywhere, anytime, for anyone. It is truly technology for The People. All people.

Capped Bitcoin Limit of 21 Million Units

This is a big idea so simple that fiat currency today misses it. Bitcoin has been agreed upon to be held to a 21 million Bitcoin limit, to end production in the year 2140. In order to change this, the entire blockchain would have to agree to change this value, a highly unlikely scenario. The benefit of a limit is appreciation in bitcoin value now, and forever. Since bitcoin can be broken down to a Satoshi, i.e. 100 millionths of a bitcoin, the ability to obtain bitcoin globally is retained.

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Massive information transfer capabilities

Technically speaking, money is speech, according to the U.S. Supreme Court, as well as information. A bitcoin can send one thousand bits of information with secure encryption. Send pdfs, digital files, combinations, and more in complete security.

Gives 20th Century Banking Systems a much-needed Upgrade

The world's largest banks cannot use a decentralized currency, but banks love the blockchain concept because it's faster and smarter than their ancient systems. They are working on making their own versions of altcoins and blockchains, for future internal uses. Maybe in five years wire transfers will take minutes, not days. Kinda like the abilities Bitcoin provides users right now, only they take your information and a fee to do so. Aren't they clever?

The Future of Money

Bitcoin is a very special and disruptive invention, similar to the invention of the steam or combustion engines. It does not have a centralized location, president, or a publicist to look after its best interest, and tell the world how great it is every day. Bitcoin is here to exist, like the Internet, while making current services like debit cards and PayPal obsolete.

It cannot be uninvented or wished away by the establishment, central bankers, or governments. Bitcoin is far from perfect, as the mainstream media makes sure to express at a moment's notice. It is not yet easily acquired, understood, or stored. Yet, these thirty reasons should give us cause to invest our time, effort and resources into developing Bitcoin to become all that it can be, for The People, by The People.

Bitcoin was made for you to avoid the tyranny of the banks and governments, and take control of YOUR OWN MONEY. It's here for you. Will you take it, like you have The Internet it is modeled after?

Thank you so much for entering "The Future of Money" today. For more free and premium information from Bitcoin University, please visit our group of websites to help you discover more about Bitcoin:



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