

YOUR LEASING & SALES RESOURCE

HERE TO HELP YOU THRIVE

Q2 2024



SOLD!

**8330 Juniper Creek Ln
San Diego CA 92126**



**LEE &
ASSOCIATES**
COMMERCIAL REAL ESTATE SERVICES

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RETAIL



MARKET INDICATORS	Q2 2024	Q2 2023
↓ 12 Mo. Net Absorption SF	(40,260)	(166,758)
↑ Vacancy Rate	4.3%	4.4%
↑ Avg NNN Asking Rate PSF	\$3.01	\$2.90
↑ Price/SF	\$410	\$398

OFFICE



MARKET INDICATORS	Q2 2024	Q2 2023
↓ 12 Mo. Net Absorption SF	(22,298)	(1,085,591)
↑ Vacancy Rate	11.8%	10.9%
↑ Avg NNN Asking Rate PSF	\$3.18	\$3.15
↓ Price/SF	\$303	\$321

INDUSTRIAL/FLEX



MARKET INDICATORS	Q2 2024	Q2 2023
↑ 12 Mo. Net Absorption SF	(2,407,752)	(1,260,469)
↑ Vacancy Rate	6.9%	4.5%
↑ Avg NNN Asking Rate PSF	\$1.88	\$1.82
↑ Price/SF	\$329	\$328

MULTIFAMILY



MARKET INDICATORS	Q2 2024	Q2 2023
↑ Vacancy Rate	5.5%	3.9%
↑ Asking Rent/Unit (\$)	\$2,490	\$2,488
↑ Inventory Units	280,292	275,237
↓ Price/Unit	\$390,162	\$416,000