

### Schedule of Fines

The Board has adopted the following general schedule of fines. The number of notices set forth below does not mean that the Board is required to provide each notice prior to exercising additional remedies as set forth in the Restrictions. The Board may elect to pursue such additional remedies at any time in accordance with applicable law. The Board also reserves the right to set fine amounts on a case by case basis, provided the fine is reasonable in light of the nature, frequency, and effect of the violation:

#### **FINES†:**

<b>New Violation:</b> <b>Notice of Violation</b>	<b>Fine Amount:</b> <b>\$25.00 (if a curable violation, may be avoided if Owner cures the violation by the time specified in the notice)</b>
<b>Repeat Violation (No Right to Cure or Uncurable Violation):</b>	<b>Fine Amount:</b> <b>1st Notice     \$50.00</b> <b>2nd Notice     \$75.00</b> <b>3rd Notice     \$100.00</b> <b>4th Notice     \$125.00</b>
<b>Continuous Violation:</b> <b>Continuous Violation Notice</b>	<b>Amount TBD</b>

† The Board reserves the right to adjust these fine amounts based on the severity and/or frequency of the violation.