

Identity Property Buyers

NEWSLETTER #006

Financial Techniques Designed To Help You Get Ahead

Welcome to the next instalment in the IDentity Property Buyers Newsletter series. Today's chat is about providing you with financial tips and tricks to help you improve your ability to save money.

As everyone's income, expenses and lifestyle are different some people will inevitably have more of a chance to save without significant effects on their way of life.

But everyone can do better!

This article is not about closing up the purse completely or leaving your wallet at home, but it's about identifying areas of opportunity and grabbing them with both hands.

You know the feeling where you wind up just before your next pay, wondering where it has all gone! Then finding yourself saying i'll try harder next month, only to find yourself in the same very spot time and time again.

So let's start with understanding what you spend your money on currently, so that we can identify where it is all going. It is not likely that your fixed costs such as rent, rates, registration, insurance, energy costs, fuel, etc are likely to shed regular reductions, although you may find a little here. We are referring to your temptation to spend on things you want but don't really need, like that new handbag, shoes, bottle of red or even a pair of the latest release Nike sneakers.

As you can see we are not necessarily talking about the larger ticket items that you plan to buy, although they obviously make a significant difference. But we are mainly talking about small dollar items that are regular in nature.

The \$20 here & \$50 there are the savings killers...

You know the ones... The ones that individually mean nothing but accumulate and combine to form thousands of dollar holes in your savings capacity. This is exactly what we need to reduce and by doing this you will see over time that your savings will grow along with your savings habits.

So identify where your weaknesses are to excessive discretionary spending and then work on reducing the temptation to give in. If by reading this you become more conscious of the problem area and begin to refrain from making some of those transactions, then that is a step in the right direction.

In order to take it a step further here is a really good idea I have come across, which is to allocate a weekly amount towards discretionary items and place this amount in a separate debit (not credit) account. The idea is to use this money (your money) in this account and only this account for those want styled items. Separate it out so that when it's empty you have to stop spending. In order to buy that next item or go out for dinner or breakfast, you have to wait until the next weeks account top up.

So once you manage to accumulate a decent sum of money in your savings there will be temptation to spend it, but don't fall into that trap. If you genuinely want to get ahead then staying strong and avoiding this temptation is a must. Let's remember you don't just want to save and have your money sit in the bank earning miserly returns. You need to do more than that, you ultimately need to invest it well in order to earn substantial compounding returns over longer periods of time.

So, what are you going to do next?

At IDentity Property Buyers we build Investment Portfolio Plans for clients who want exceptional results.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Thank you very much Identity Property Buyers! Your expertise, professionalism and vast knowledge of the whole process right from planning to purchase was absolutely priceless. You converted what was a daunting and stressful period to a smooth process which gave me confidence and allowed me to ease my mind.

Your strategic approach on auction day was amazing. I'm extremely happy with my purchase and look forward to continuing our business relationship in the future. Thank you!

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Make contact today and schedule in a Free, No Obligation chat with one of our Buyers Agents & Property Strategists.

MAKE CONTACT

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