

Identity Property Buyers

NEWSLETTER #018

Don't Fall Into This Trap

Welcome back to the next instalment in the IDentity Property Buyers Newsletter series. Today's chat is about how to avoid one of the most common mistakes everyday people & families fall into. What trap are we talking about here?

We are talking about keeping up with the Jones's. Yes this is a common problem that eats away at the financial health of a large percentage of everyday people and families. Just like you and me the majority of people like to have new things, but not everyone can afford them. But it's not as clear cut as that, so read on...



It may seem obvious that purchasing a flashy new car is not the smartest move when you could quite easily get away with something for half or even a quarter of the price. Well yeah we know that!

Let's think smaller and point out your modest lifestyle can quite easily turn expensive if you let it. You know that pay rise that you got last year that seems to just disappear every fortnight or month?

You're falling into the trap...

You are letting your pay rise, bonus or overtime just get caught up in the day to day consumption of your everyday life. You seemed to be able to cope just fine before hand, so why let it slip through your fingers now?

Lifestyle Creep!



It's relatively simple really, next time you get additional income, let's put that aside and avoid the temptation to consume it. The best way to do this would be to automate the transfer into a separate account as soon as it arrives.

Some banks allow multiple offset accounts which can both separate it and still reduce your interest payments. So separate it and then make it work for you while it accumulates to an amount worth investing.



But when is my next pay rise? Well here is the best part, you have either just received or are just about to receive a pay increase.

Sorry guys & girls I haven't put in a good word for you with ya boss!

Mr Tax man however has or is just about to give you a reduction in tax rate which means it is time to put it aside and build it for your next investment. No excuses now, it wasn't planned, so you're not going to miss it.

So slam dunk this sucker!

Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

MAKE CONTACT

At IDentity Property Buyers we build Investment Portfolio Plans for clients who want exceptional results.

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