

Identity Property Buyers

NEWSLETTER #034



Is It A Risk To Buy Now?

Welcome back to the next instalment in the IDentity Property Buyers Newsletter series. Today's chat is a look into the risk associated with buying residential property today or not buying it.

Of course there are risks when buying property but we must seriously ask ourselves what is the risk of not buying today. Let's say that again "The risk of not buying!"

If you are fortunate enough to be in a position to be able to buy, you have a very important choice to make. Now this choice should be made based around risk and to understand the risk you must consider both sides of the equation, and regardless of whether you want to choose or not...

You will be choosing!





As you can imagine our team speaks with loads and loads of people regarding property. We consult with a number of industry experts and a wide range of active industry members, Selling Agents, Mortgage Brokers, Data Analysts, Building Inspectors, the list goes on...

We also speak with hundreds of people on the ground who are selling and actively looking at homes & investments to buy.

So with loads of different opinions and endless amounts of data to analyse, what is it that sways us one way or the other?

Everyone is different and therefore everyone will be biased by different pieces of information and influenced differently by what they hear and who they hear it from.



A large percentage of people do not like to take risks, so they take what they consider to be the lowest risk path, and that is to do nothing. Now here is the problem with that way of thinking, because by doing nothing they are in fact making a decision and that decision is not to buy, not to invest...

If they had genuinely looked at both sides of the equation they would perhaps see real data that shows house prices have at least doubled in the majority of areas throughout Melbourne and Geelong in the last 7 to 10 years. In fact if you keep going back in time, you will find that house prices have been doubling since records began.

That's an expensive decision to not make, isn't it!



So if you are not a gambler or high risk taker then don't bet against the house. Remember you are making the decision whether you want to or not.

To buy or not to buy, that is the question!

With all the historical data at our fingertips which tells us that property prices today are worth more than they were in yesteryear then why not choose the lowest risk option and that is to opt in.

As you may have read in some earlier editions it's not sensible to just buy anything so make sure you do your research and buy quality that suits your budget and your needs.

If you genuinely have a low appetite for risk and want to save yourself significant amounts of time and money, then lean on the professionals to help you buy.



Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

MAKE CONTACT

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