

# Identity Property Buyers

NEWSLETTER #037



## Sweat Income Or Passive Income

**Welcome back** to the next instalment in the IDentity Property Buyers Newsletter series. Today's chat is a discussion surrounding the different types of income we can generate during our working lives.

There is actually a wide range of ways you can generate an income of which some consume vast amounts of time, and others loads of effort.

It goes without saying that the most common form of income comes from trading your time for money. A large percentage of the population go to work in various roles producing some form of product or performing some sort of service for the boss. Provided your job is enjoyable, and you are being compensated well for your time, then all is well and everybody wins.

**Right???**





The only issue with working for the man/women, is that it requires you to be present and working all the time (minus some holiday leave) in order to draw in that wage continuously.

Trading time for money will allow you to live a pretty fruitful life in Australia, as we have a fantastic standard of living and loads of great opportunities to pursue.

So provided you are going to live forever then what we term 'Sweat Income' is ok in isolation.

## Who Doesn't Want To Live Forever?



The alternative to 'Sweat Income' is Passive Income, which can come in from a number of different avenues. We will focus on Property based investing, which lends well towards creating a passive income stream through rental returns.

To create enough rental income to be able to cover all investment related costs and have plenty left over to live off, is not as difficult as it may sound. The process to produce a passive income machine takes discipline and time. Steady progress over the course of 2, 3 or even 4 decades will put you in the box seat for retirement.

Don't get me wrong it's not going to be easy, but if it was everybody would do it. So in order to achieve financial freedom through creating a passive income machine through property, more than a few sacrifices will have to be made.

**Discipline & Strategic Planning Is Key**



In order to develop a decent passive income you will require a substantial unencumbered asset base. A single rental property is not going to get you there, but 3, 4 or 5 good quality strategically selected properties most likely will.

Nobody has an infinite borrowing capacity, so having poorly performing investments or properties not suited to your cash flow requirements will hold you back. That is why developing a plan and working towards a goal is key. Selecting suitable investment properties that work hand in hand to move you towards your end goal is paramount.

So who do you know has a professional plan that maps out their financial trajectory, highlighting the path required for them to achieve their goals? I'm sure you are struggling to think of too many people... right!

Well perhaps that is why there is only a small percentage of the population that ever reach financial abundance.



Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

MAKE CONTACT

web: [www.identitypropertybuyers.com.au](http://www.identitypropertybuyers.com.au)

email: [greg@identitypropertybuyers.com.au](mailto:greg@identitypropertybuyers.com.au)

Phone: +61 (0) 491 759 126

Written by Greg Egerton Buyers Agent & Property Strategist



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