

Identity Property Buyers



NEWSLETTER #052

Work Smarter, Not Harder!

Welcome back to the next instalment in the IDentity Property Buyers Newsletter series. Today's chat is surrounding the age old statement that you should work 'Smarter Not Harder!'.

There is no doubt whatsoever that working hard is the basis for setting yourself up for success later in life. Work hard now and all the effort you put in will pay off later in life when you have earned and saved enough money to retire and enjoy the later years.

Delayed gratification is the key here and it is something that the now society really struggles with. No longer do you have to wait a week and sit down at a specific time to see the next episode of '90210' your favourite show. With Netflix, Stan, etc delivering on demand content with no advertisements, everything you want to watch and when you want to watch it, is simply a click away.





There are many areas of life now that reduce our need for patience, but this may not be entirely beneficial. Patience is a very useful thing and is something that helps us reduce our risk on a daily basis.

Think about your drive to work where you took your time travelled at the speed limit and didn't lose your cool with the Muppet who cut you off. Alternatively you started a new diet which seemed hard at first with very little reward in the first two weeks, but you stuck with it and after 5 weeks you dropped 4kg.

See patience is a good thing and keeps you safer on the roads and can also reduce the risk of heart disease etc.

But how can patience be a financial benefit?



So to use patience or delayed gratification to your financial benefit you will need to be extremely well prepared. When it comes to saving a deposit for a home or an investment property you will need to stick with it for years. It will be hard and it will be difficult but it is definitely doable.

But it doesn't have to be all hard work, because there are ways to earn more, spend less and save quicker without necessarily compromising too much. Yes we have talked about working our butt off but the brains or the smarts behind 'pardon the pun' what you do and how you do it can make it much easier.

Setting progressive goals and having targets can help you work towards something in a more gradual way. This will maintain your focus and increase your motivation in order to move towards achieving your big goal.



Investing time in understanding where all your money is going and identifying areas for additional saving can be lifechanging.

If you want to save a 50k deposit and your savings rate is \$200pw then it will take approximately 5 years to do so. Now imagine with some alterations to your budget and some discipline you managed to increase those savings to \$400pw. Suddenly you are down to 2.5 years which is actually not that far away.

The deposit may not be the limitation for you, it may just be the knowledge and understanding of the right way to go about it that is holding you back. In this case be smart and reach out, as we can definitely steer you in the right direction towards finding that knowledge and achieving your goals.

Work Smarter, Not Harder!



Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

MAKE CONTACT

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