

Identity Property Buyers

NEWSLETTER #056



Where Should I Buy An Investment Property?

Welcome back to the next instalment in the Identity Property Buyers Newsletter series. This is a question I get asked very often when I speak with investors;

Where should I buy an investment property?

Well it would be really nice if there was a simple answer to this question, but the reality is, that it's a lot more complicated than that.

As we have discussed previously everyone's circumstances are different, and what will work for some will have absolutely no place in another investors portfolio.

There are loads of questions you need to determine answers to before you can even begin to look at locations and properties themselves.

What are those questions?





Let's list a few key questions you can ask yourself:

- How much surplus cashflow do you currently have?
- What is your current borrowing capacity?
- How long until you want to retire?
- How much equity or savings do you currently have available?
- What states are your current investment properties in?
- Do you plan on selling this property?
- What rental returns do you need?
- Are you looking to reduce tax?
- What passive income do you want/need in retirement?



These are just some of the questions you need to determine answers to in order to work out what is best for you. It is not easy to work out the answers to these questions, but if you do...

How does that help you figure out where to buy?

It may help you figure out what to buy, but where to buy is a whole new rabbit hole to go down.

The reality is it is very difficult to work all this out alone. That is why I see so many investors purchasing investment properties in their back yard. They see it as a lower risk option because they have some level of understanding of the area. It may be alright but with thousands of suburbs across Australia what is the chance that it's going to be one of the best???



That is why it is extremely important to take a step back and take a holistic approach to property investment. It's not about getting the next hotspot tip on the best location to buy a property. It is about finding out what is the best investment property/s that suit your specific needs.

So when you hear people asking one another where should I buy an investment property? You know that it isn't that simple an answer if you want a quality outcome.

Of course helping people work out the answers to those questions and many more is something our team here can do. As we develop portfolio plans where your specific circumstances dictate the target brief of your entire plan. Portfolio plans that incorporate multiple property purchases staggered in time, that complement one another in order to give you the high quality results you are looking for.

Not easy but definitely possible!



Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

MAKE CONTACT

web: www.identitypropertybuyers.com.au

email: greg@identitypropertybuyers.com.au

Phone: +61 (0) 491 759 126

Written by Greg Egerton Buyers Agent & Property Strategist



At IDentity Property Buyers we build Investment Portfolio Plans for clients who want exceptional results.

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