

Identity Property Buyers

NEWSLETTER #060



Why Consider A Side Hustle?

The last couple of years have been like no other in living memory. A pandemic to forget and a whole host of natural disasters which seem to keep on coming. Whether it has been directly related or not, property prices pretty much all over the country have been on sharp increases.

We are now experiencing increases in inflation, which a decent portion of such rise can be attributed to increases in transport costs, fuel costs & building material costs. Combine this pressure with the heavy capital growth experienced in the property market and it is not hard to see why it is taking longer and longer for people to get that deposit together. Plus with credit authorities tightening lending, borrowing capacities are restricting some people with what they can borrow.

So how can you possibly save more money or address this issue without completely compromising on everything supporting lifestyle?

Did someone say side hustle?





A side hustle is something that can make all the difference when it comes to doing just that. You may have to trade off a little bit of time in order to work the additional job or create the additional savings, but the results can be substantial.

Everyone should know by now that you can't have your cake and eat it too, so there will have to be some form of compromise in order to get ahead. The trick is to work out how to balance it in a way that works for you. This may mean you can invest 20 hours a week into a side hustle, or it may mean you can only invest 5.

Either way the additional hours spent generating an income will make a difference in the long term if you stick to it.

\$200/week is around 10k in 12 months!



So with the addition of the side hustle, a number of things happen that amplify your ability to get ahead:

- 1st - You save more money
- 2nd - Your income goes up and your borrowing capacity increases
- 3rd - You could spend a portion of the additional income on **improving lifestyle**
- 4th - You hit your target savings earlier
- 5th - Property values have less time to increase before you buy



So with time being the major factor at which we are trading off, how can we get better at managing our most precious commodity 'Our Time'?

There will no doubt be a hundred ways we can save time and become more efficient with what we do and when we do it.

Time management should be a huge focus for everyone as time (as you know) is not something you can buy or get back.

Perhaps that is a whole topic in its own right for another time...

Don't Have Time... Are You Sure??



Let our professionals at IDentity Property Buyers help you avoid all those costly mistakes and provide you with a fantastic experience and an exceptional end result....



Make contact today and schedule in a **Free, No Obligation** chat with one of our Buyers Agents & Property Strategists.

Don't get left behind when the market is moving, take control with your very next steps in a professional way today!

MAKE CONTACT

web: www.identitypropertybuyers.com.au

email: greg@identitypropertybuyers.com.au

Phone: +61 (0) 491 759 126

Written by Greg Egerton Buyers Agent & Property Strategist



At IDentity Property Buyers we build Investment Portfolio Plans for clients who want exceptional results.

SIGNUP HERE

Signup to our **Free Newsletter** & receive valuable information on Purchasing Tactics, Market Trends, Investment Strategies and much more.

Disclaimer - This information does not constitute personal advice and should only be used for general discussion purposes only.