

BILL SUMMARIES

Oklahoma 60th Legislature, 2nd Session

Updated February 21, 2026

These are summaries and explanatory notes for your reference. To understand the bills in their entirety, read the full text, available at:

<https://www.oklegislature.gov/BillInfo.aspx>

Emphasis Placed on Highlighted Bills & Resolutions

OKLAHOMA HOUSE BILLS:

HB 3135 Representative Kevin West

An Act relating to revenue and taxation; amending 68 O.S. 021, Section 2889, which relates to homestead exemption from ad valorem taxation; increasing dollar amount of exemption; providing additional exemption; allowing for additional exemption if certain requirements are satisfied; requiring ad valorem revenue collections to exceed prior tax year by certain amount; requiring approval of board of county commissioners; and providing an effective date.

(NOTE: Increases Homestead Exemption from \$1,000 to \$2,000).

HB 3308 Representative Steagall

An Act relating to revenue and taxation; creating an exemption from ad valorem taxation for certain homesteads; providing for uniform application of exemption; requiring exemption to supersede any lesser exemption; prohibiting exemption from applying in certain circumstances; directing the Oklahoma Tax Commission to promulgate rules and provide forms; requiring county assessors to apply exemption automatically to certain properties; providing for codification; and providing an effective date.

Note: Phases out property tax for all homesteads by 2029

HB 3347 Representative Williams

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to the exemption on homesteads for purposes of ad valorem taxation; allowing for exemption from ad valorem taxation on homeowner's homestead if homeowner is age sixty-five or older; and providing an effective date.

Note: Homeowners 65 and older exempt from paying ad valorem tax on their homestead.

HB 3434 Representative Wilk

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2915, which relates to ad valorem tax billing statements; modifying required information to be included in ad valorem tax billing statement; requiring Oklahoma Tax Commission to prescribe standard form; and providing an effective date.

Note: Requires county assessor to explain in detail how property taxes are computed.

HB 3564 Representative Wolfley

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption from ad valorem taxation; establishing an increase in homestead exemption under certain circumstances; providing calculation for increase in homestead exemption; requiring increase in exemption to only apply to certain persons; requiring county assessor to calculate change in fair cash value; and providing an effective date.

NOTE: Increases Homestead Exemption for homeowners 65 and older (with income limitation). If gross household income is equal to or less than triple the median gross household income for this state, the exemption will equal the amount of increase in fair cash value of the homestead compared to the preceding year.

HB 3565 Representative Wolfley

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption from ad valorem taxation; establishing an increase in homestead exemption; providing calculation for increase in homestead exemption; requiring increase in exemption to only apply to certain persons; requiring county assessor to calculate change in fair cash value; and providing an effective date.

NOTE: Increases Homestead Exemption for homeowners 65 and older (with income limitation) for two years beginning in 2027.

HB 3569 Representative Wolfley

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to the homestead exemption for purposes of ad valorem taxation; increasing amount of exemption for certain tax years if certain income threshold is met; providing income threshold; providing calculation for increase; providing calculation for exemption if homeowner exceeds income threshold; providing calculation for exemption if fair cash value of the homestead decreases; and providing an effective.

NOTE: Increases Homestead Exemption for homeowners 65 and older (with income limitation) beginning in 2028 and for two consecutive years thereafter.

HB 3751 Representative Sterling

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2888, which relates to the homestead definition for purposes of ad-valorem taxation, **modifying homestead definition to include mobile homes and site-built homes on rented or leased land**; and providing an effective date.

(Note: Expands eligibility for Homestead Exemption to primary residences that are mobile homes and site-built homes on leased land).

Passed out of Appropriations & Budget Finance Sub-Committee 2-19-2026.

HB 3801 Representative Adams

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption from ad valorem taxation; increasing homestead exemption; and providing an effective date.

Note: Increases Homestead Exemption from \$1,000 to \$2,000.

HB 4103 Representative Ford

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption from ad valorem taxation; increasing dollar amount of the exemption; providing additional increase to adjust for inflation every five years; amending 68 O.S. 2021, Section 2890, as amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L. 2023 (68 O.S. Supp. 2025, Section 2890), which relates to additional homestead exemption; increasing dollar amount of the exemption; providing additional increase to adjust for inflation every five years; and providing an effective date.

Note: Increases Homestead Exemption from \$1,000 to \$2,315 and allows for increase every 5 years (beginning in 2032) according to increase in Consumer Price Index (CPI).

HB 4496 Representative Townley

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption from ad valorem taxation; increasing homestead exemption; and providing an effective date.

Note: Increases Homestead Exemption from \$1,000 to \$2,000.

OKLAHOMA HOUSE JOINT RESOLUTIONS:

(HJR's must be approved by a vote of the people)

HJR 1001 Representative Manger

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating income threshold; providing for occupancy requirement; providing exception; restricting fair cash value of homestead for purposes of eligibility; prescribing definition of fair cash value pursuant to Section 8B of Article X of the Oklahoma Constitution; providing ballot title; and directing filing.

Note: Freezes Fair Cash Value for seniors 65 and older who have lived in their homestead for at least 10 years prior to the year during which they turned 65. Limited to Fair Cash Value of \$500,000 or less. Effective January 2027.

HJR 1005 Representative Eaves

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating income threshold; providing for occupancy requirement; providing exception; restricting fair cash value of homestead for purposes of eligibility; prescribing definition of fair cash value pursuant to Section 8B of Article X of the Oklahoma Constitution; providing ballot title; and directing filing.

Note: Freezes Fair Cash Value for seniors 65 and older who have lived in their homestead for at least 10 years prior to the year during which they turned 65. Limited to Fair Cash Value of \$500,000 or less. Effective January 2026.

HJR 1006 Representative Eaves

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8G to Article X; providing for a freeze in taxpayer's value of liability for purposes of collecting ad valorem taxes during certain inflationary period; providing for implementation of freeze; providing ballot title; and directing filing.

(Note: If the consumer price index (CPI) exceeds 2%, the value of the taxpayer's ad valorem tax liability shall remain unchanged from the previous tax year).

HJR 1024 Representative Lepak

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8B of Article X of the Constitution of the State of Oklahoma; decreasing the limitation of growth on the fair cash value of a parcel that qualifies for a homestead exemption or is classified as agricultural land for ad valorem purposes; providing ballot title; and directing filing.

(Note: Lowers the increase to fair cash value in a taxable year from 3% to 2%.)

HJR 1026 Representative Wolfley

A Joint Resolution directing the Secretary of State to refer to the people for approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; modifying provisions related to maximum income amount for purposes of fair cash value determinations for certain homestead properties; providing ballot title; directing filing.

(Note: This measure would double the amount of income a person 65 or older can receive and still qualify for the property assessment freeze if the property is their primary residence and eligible for Homestead Exemption).

HJR 1053 Representatives Eaves and Lepak

An Act directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 9E to Article X; defining terms; providing for inapplicability of certain provisions of Oklahoma Constitution to extent of conflict; providing for computation of revenue neutral ad valorem tax rate; prescribing notice procedures; specifying required content of notice; requiring tax refund under certain conditions; providing for exclusion based upon certain receipt of property tax revenues; providing ballot title; and directing filing.

(Note: Each county would be required to compute a revenue neutral property tax rate based on current and previous year. The local governing body would then have to notify residents prior to a vote to approve a rate higher than the revenue neutral rate).

HJR 1061 Representative Williams

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating the limitation on the increase of fair cash value of homesteads; providing certain persons who own a homestead with exempt treatment from all forms of ad valorem taxation; removing limitation of fair cash value if improvements are made; eliminating income requirement and definition; providing ballot title; and directing filing.

(Note: Head of households 65 and older would be exempt from all forms of ad valorem taxation on their homestead regardless of income).

HJR 1063 Representative Hayes

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8G to Article X; providing exemption from ad valorem taxes for certain homesteads; providing for age requirement of homestead owners; providing exceptions related to mortgages or other liens; providing ballot title; and directing filing.

(Note: Full exemption from property tax if the owner of the homestead is 45 years or older and there are no liens or mortgages on the property).

HJR 1064 Representative Woolley

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating income threshold for limitation on fair cash value of homestead; requiring head of household to own their homestead free and clear of any mortgage or other indebtedness; providing ballot title; and directing filing.

(Note: Freezes increase in Fair Cash Value for homeowners age 65 and over regardless of income. Requires homestead to be free of mortgage or indebtedness).

HJR 1081 Representative Manger

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating income threshold; providing for occupancy requirement; providing exception; restricting fair cash value of homestead for purposes of eligibility; prescribing definition of fair cash value pursuant to Section 8B of Article X of the Oklahoma Constitution; providing ballot title; and directing filing.

Note: Freezes Fair Cash Value for seniors 65 and older who have lived in their homestead for at least 7 years prior to the year during which they turned 65. Limited to Fair Cash Value of \$700,000 or less.

OKLAHOMA SENATE:

SB 679 Senator Deever

An Act relating to ad valorem taxation; creating the **Property Tax Transparency Act**; providing short title; stating purpose; defining terms; prescribing annual assessment statement; prescribing information included on property tax bill; requiring certain entities to provide report; requiring the mailing of bill; authorizing property owners to access certain information; authorizing protest of valuation; requiring assessors to maintain online platform; requiring annual audit; requiring State Auditor and Inspector to enforce the provisions of act; providing fine for certain violation; allocating fine collections; providing for misdemeanor for certain violation; requiring State Auditor and Inspector to prepare annual report; providing for non-codification; providing for codification; providing effective date; and declaring an emergency.

SB 823 Senator Jett

Authorizes a person living in a manufactured home located on land not owned by the owner of the manufactured home to apply for the homestead exemption. **The measure increases the amount exempted from \$1,000.00 to the full amount assessed.**

SB 1809 Senator Paxton

An Act relating to ad valorem; amending 68 O.S. 2021, Section 2889, which relates to classifications of homesteads; modifying exemption amount of homesteads for certain tax years; and providing an effective date.

(Note: Increases homestead exemption to \$5,000).

Senate Bill 1809 passed out of committee 2-17-2026.

SB 1815 Senator Jett

An Act relating to ad valorem tax; amending 68 O.S. 2021, Section 2812, which relates to the listing and assessment of manufactured homes; authorizing certain owners of manufactured home to apply for homestead; amending 68 O.S. 2021, Sections 2888 and 2889, which relate to homestead exemption; increasing homestead exemption; updating statutory language; and providing an effective date.

(Note: Increases Homestead Exemption to full amount assessed)

SB 1855 Senator Sacchieri

An Act relating to county assessors; amending 68 O.S. 2021, Sections 2802, 2820, 2821, 2822, and 2829, which relate to the Ad Valorem Tax Code; modifying definition; modifying length of cycle for visual inspection program; prescribing period of initial modified cycle; making language gender neutral; updating statutory language; updating statutory references; and providing an effective date.

(Note: Changes County Assessor on-site inspection period from 4 years to 5 years).

SB 1885 Senator Jett

An Act relating to ad valorem tax; amending 68 O.S. 2021, Section 2889, which relates to homestead exemption; modifying exemption amount of homesteads for certain tax years; superseding exemptions otherwise provided by law; and providing an effective date.

(Note: Phases out property tax to full amount of assessed value).

SB 1987 Senator Bullard

An Act relating to ad valorem; amending 68 O.S. 2021, Section 2889, which relates to classifications of homesteads; modifying exemption amount of homesteads for certain tax years; providing additional homestead exemption upon meeting certain conditions; and providing an effective date.

(Note: Increases homestead exemption to \$2,000).

SB 1999 Senator Jett

An Act relating to ad valorem tax; amending 68 O.S. 2021, Section 2812, which relates to the listing and assessment of manufactured homes; **authorizing certain owners of manufactured homes to apply for homestead**; amending 68 O.S. 2021, Section 2888, which relates to homestead exemption, **authorizing certain owners of fixed structures and improvements to apply for homestead**; updating statutory language; and providing an effective date.

(Note: Expands eligibility for Homestead Exemption to primary residences that are mobile homes or site-built homes on leased land).

SB 2000 Senator Standridge

An Act relating to ad valorem; amending 68 O.S. 2021, Section 2889, which relates to classifications of homesteads; modifying exemption amount of homesteads for certain tax years; and providing an effective date.

(Note: Increases Homestead Exemption from \$1,000 to \$5,000).

SENATE JOINT RESOLUTIONS:

(SJR's must be approved by a vote of the people)

SJR 10 Senator Deevers

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Sections 8D and 8E of Article X of the Oklahoma Constitution; providing exemption from ad valorem taxation for the household property of honorably discharged veterans and unremarried surviving spouses; stipulating certain personal property be included in the exemption; providing exemption from the full cash value of the homestead of honorably discharged veterans and unremarried surviving spouses; providing ballot title; and directing filing.

(Note: Exempts all honorably discharged veterans (and surviving spouses) from ad valorem tax. Includes mobile homes on leased land).

SJR 23 Senator Bullard

Summary of Ballot Language: Places authorization of property taxes and their relevant service and school districts in the Oklahoma Statutes. Expands the freeze on the fair cash value of homesteads to all homesteads. Provides a full exemption from property tax for homesteads of individuals 65 and older that do not have certain debt attached to the property.

The measure also authorizes counties to establish and modify the service districts and services provided and funded by the property tax. Authorizes the levy of a consumption tax on the final sale of all goods and services sold in the county and sold to consumers in the county to replace property tax. The county assessors, county boards of equalization, and county excise boards may develop a proposal to be presented to the county commissioners to call a special election for approval of the proposal and levy a consumption tax by the registered voters of a county.

SJR 28 Senator Bergstrom

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Oklahoma Constitution by adding new Sections 44 and 45 to Article X; requiring county boards of equalization to calculate revenue neutral rate; requiring the county assessor to include revenue neutral rate on tax rolls; providing exception; limiting tax levies to revenue neutral rate unless resolution by governing body of taxing jurisdiction to levy millage rate in excess of revenue neutral rate is approved; prescribing procedure for adoption of resolution; requiring refund of certain tax payments if taxing jurisdiction fails to comply with certain provisions; requiring notification upon adoption of resolution to levy millage rate in excess of revenue neutral rate; defining term; requiring the Legislature to enact certain laws; providing an effective date; requiring county assessors to provide notification to certain taxpayers; prescribing notification requirements; authorizing assessor to include notification in certain other statements and notifications required to be

mailed or submitted to taxpayer; requiring certain entities to submit certain information to county assessor; providing ballot title; and directing filing.

(Note: Each county would be required to compute a revenue neutral property tax rate based on current and previous year. The local governing body would then have to notify residents and conduct a public hearing prior to a vote to approve a rate higher than the revenue neutral rate). Also requires county assessor to provide statements to taxpayers with information of current and proposed millage rates, public hearings for proposed millage rates, estimated property taxes, the revenue neutral rate for each millage levied on the property, the purpose for each revenue increase, and certain voting information of the governing body.

SJR 35 Senator Deevers

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection the repeal of Section 50 of Article V, Sections 6, 7, 8, 8A, 8B, 8C, 8D, 8E, 8F, 9, 9A, 9B, 9C, 9D, 10, 10A, 10B, 11, 12A, 22, and 22A of Article X, and Sections 1 and 2 of Article XII-A of the Oklahoma Constitution which relate to property taxes; amending Section 21 of Article X of the Oklahoma Constitution, which relates to the State Board of Equalization; modifying duties; providing ballot title; and directing filing.

(Note: Eliminates all property taxes in the state).

SJR 36 Senator Deevers

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Sections 8D and 8E of Article X of the Oklahoma Constitution; stating legislative intent; providing exemption from ad valorem taxation for the household property of honorably discharged veterans and unremarried surviving spouses; stipulating certain personal property be included in the exemption; providing exemption from the fair cash value of the homestead of honorably discharged veterans and unremarried surviving spouses; providing ballot title; and directing filing.

(Note: Exempts all honorably discharged veterans (and surviving spouses) from ad valorem tax. Includes mobile homes on leased land). Same as SJR10 except exemption is phased in.

SJR 39 Senator Paxton

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8B of Article X of the Oklahoma Constitution, which relates to the limit on percentage of fair cash value of real property; reducing the limit for certain tax years; providing ballot title; and directing filing.

(Note: Reduces limit of annual increase in homesteads and agricultural land from 3% to 1% and other properties from 5% to 3%).