

WARNING

It is a felony for anyone to sign an initiative or referendum petition with any name other than his own, or knowingly to sign his name more than once for the measure, or to sign such petition when he is not a legal voter.

FILED**INITIATIVE PETITION****NOV 21 2025**

To the Honorable J. Kevin Stitt, Governor of Oklahoma

**OKLAHOMA SECRETARY
OF STATE**

We, the undersigned legal voters of the State of Oklahoma respectfully order that the following proposed amendment to the constitution shall be submitted to the legal voters of the State of Oklahoma for their approval or rejection at the next regular general election (or at a special election as may be called by the Governor), and each for himself or herself says: I have personally signed this petition; I am a legal voter of the State of Oklahoma; and my legal first name, legal last name, zip code, house number, and numerical month and day of my birth are correctly written on this form. The time for filing this petition expires ninety (90) days from _____. The question we herewith submit to our fellow voters is: Shall the following proposed amendment to the Constitution be approved?

Be it enacted by the People of the State of Oklahoma that Article V, Section 30A of the Oklahoma Constitution be adopted to read as follows:

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:**SECTION 1 AMENDATORY 68 O.S. § 2890 IS AMENDED TO READ AS FOLLOWS:**

A. Beginning with tax year 2027 and thereafter, every homestead qualified under the laws of this state shall be entitled to an exemption from all ad valorem taxation as follows:

1. For tax year 2027: an amount equal to thirty-three and one-third percent (33⅓%) of the full assessed value of the homestead;
2. For tax year 2028: an amount equal to sixty-six and two-thirds percent (66⅔%) of the full assessed value of the homestead;
3. For tax year 2029 and all subsequent tax years: an amount equal to one hundred percent (100%) of the full assessed value of the homestead.

B. The exemption shall be the greater of any current exemption for homesteads or that provided in subsection A and shall apply uniformly to every qualifying homestead within the State and shall supersede any lesser exemption provided by prior law.

C. Notwithstanding any provision of this section, the exemption shall not apply to ad valorem taxes levied for the payment of principal or interest on any valid bonded indebtedness incurred by any school district, county, municipality, or other political subdivision prior to December 31, 2026.

SECTION 2 IMPLEMENTATION

The Oklahoma Tax Commission shall promulgate rules and provide all forms necessary to implement the incremental exemptions set forth in Section 1 no later than Dec 31, 2026 County assessors shall apply the applicable percentage exemption automatically to all properties currently receiving the homestead exemption.

SECTION 3 EFFECTIVE DATE

This act shall become effective January 1, 2027, and shall first apply to ad valorem taxes payable in calendar year 2027.

SECTION 4. RESTRICTION ON AMENDMENT OR REPEAL

This act, having been enacted by vote of the people, shall not be amended or repealed except by a vote of the people of the State of Oklahoma at a subsequent statewide election.

Name and Address of Proponents


Michael D Reynolds
2609 SW 107th St
Oklahoma City, OK 73170


Representative Jay Steagall
12504 SW 9th St
Yukon, Ok 73099


Senator Shane Jett
2313 Augusta Dr.
Shawnee, Ok 74801

GIST OF THE PROPOSITION

This measure eliminates ad valorem taxes on owner-occupied homesteads in three equal steps: 33⅓% of assessed value exempt in 2027, 66⅔% in 2028, and 100% in 2029 and thereafter. Taxes needed to repay bonded debt issued before December 31, 2026 remains collectible. Effective January 1, 2027. Only voters may later amend or repeal this act

Fiscal impact:

Approximately \$400 million reduction of ad valorem revenue in 2027, \$800 million in 2028, and \$1.2 billion annually beginning 2029.

SUGGESTED BALLOT TITLE

(Final version set by the Attorney General)

Shall the following be approved?

A law enlarging the homestead exemption from ad valorem taxation in three equal annual increments (33⅓% in 2027, 66⅔% in 2028, and 100% beginning in 2029), preserving taxes for pre-2027 bonded debt, effective January 1, 2027, and which may be amended or repealed only by vote of the people.

YES — FOR THE LAW
NO — AGAINST THE LAW

Fiscal impact:

Approximately \$400 million reduction of ad valorem revenue in 2027, \$800 million in 2028, and \$1.2 billion annually beginning 2029.

Benjamin M. Lepak
Secretary of State



J. Kevin Stitt
Governor

OKLAHOMA SECRETARY OF STATE

November 21, 2025

Micheal D. Reynolds
2609 SW 107th Street
Oklahoma City, Oklahoma 73170

Representative Jay Steagall
12504 SW 9th Street
Yukon, Oklahoma 73099

Senator Shane Jett
2313 Augusta Drive
Shawnee, Oklahoma 74801

Dear Proponent(s) of Record:

This acknowledges receipt of the petition submitted to the Secretary of State office, which has been designated as **State Question Number 841, Initiative Petition Number 453 (Statutory amendment)** and filed accordingly November 21, 2025. Along with this, the proponents of record have also submitted for filing, their proposed ballot title and proposed gist of the proposition.

Per Title 34 O.S. Section 3, the Secretary of State must review the Proposed Gist of the Proposition submitted by proponents and affirm if it does or does not conform with the requirements of said section. Once the statutory review has been completed, our office will be in contact with further information and next steps in the process.

If we may provide any further assistance or should you have any questions, please do not hesitate to contact our office or me directly.

Thank you,

Amy Canton
Director, Executive Legislative Services
405.522.4565 / executivelegislative@sos.ok.gov

Josh Cockroft
Secretary of State



J. Kevin Stitt
Governor

OKLAHOMA SECRETARY OF STATE

RECEIPT for PAYMENT – STATEWIDE PETITION FILING

DATE: 11/21/2025

SUBMITTER DETAILS:

Name: Mike Reynolds

Address: 2609 SW107th Street, OKC, OK 731070

Phone (405) 410-1650

FILING DETAILS: Statewide Initiative Petition (Constitutional) submitted for filing;
SOS has designated this as Initiative Petition 453, State Question 841

TOTAL FEE: \$500.00

TOTAL PAID: \$500.00 (CASH or CHECK* or M.O.*)

*Check or M.O. number: **255211**

(IN-PERSON or BY MAIL)

Thank you,

Executive Legislative Division
SECRETARY OF STATE OFFICE
State Capitol Building, Rm 122
executivelegislative@sos.ok.gov