

2022 Budget

INCOME (OPERATIONS)	2020 Actual	2020 Budget	Notes	2021 Actual	2021 Budget	Notes	2022 Budget	
Fundraising								
Annual Appeal	\$ 8,540.00	\$ 11,000.00		\$ 8,532.50	\$ 10,000.00		\$ 10,000.00	
Annual Fundraiser	\$ 0.00	\$ 3,500.00			\$ 3,500.00		\$ 5,000.00	We need to run a new fundraiser
Donations	\$ 2,250.00	\$ 3,500.00	Giving Tuesday and misc donations throughout the year	\$ 9,093.00	\$ 2,500.00	Overall donations plus anonymous gift to support Courtney Garrity	\$ 3,500.00	Giving Tuesday/401 Gives
Flea and Fair	\$ 1,413.00	\$ 3,000.00		\$ 5,724.00	\$ 2,000.00		\$ 6,000.00	
House Tour	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
Miscellaneous	\$ 0.00	\$ 0.00		\$ 219.00	\$ 0.00		\$ 250.00	
Total Fundraising	\$ 12,203.00	\$ 21,000.00		\$ 23,568.50	\$ 18,000.00		\$ 24,750.00	
Membership								
Business/Institutional	\$ 0.00	\$ 0.00		\$ 250.00	\$ 500.00	Sponsorships, 2 @ \$250	\$ 250.00	
Miscellaneous	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
New Memberships	\$ 900.00	\$ 1,000.00		\$ 2,085.00	\$ 1,000.00	estimate based on past years	\$ 2,000.00	
Renewals	\$ 7,365.00	\$ 8,500.00		\$ 8,730.00			\$ 9,000.00	
					\$ 1,920.00	Individual, 64 @ \$30		
					\$ 3,320.00	Family, 83 @ \$40		
					\$ 1,980.00	Contributor, 33 @ \$60		
					\$ 3,600.00	Supporter, 24 @ \$150		
					\$ 2,000.00	Lombard Pozzi Leadership, 2 @ \$1000		
Total Membership	\$ 8,265.00	\$ 9,500.00		\$ 11,065.00	\$ 14,320.00		\$ 11,250.00	
Other Income								
Grants	\$ 42,932.60	\$ 26,500.00	NHE, RI Foundation, Take it Outside and SPG grants	\$ 16,000.00	\$ 0.00	What grants we might apply for is currently unknown, but we could commit to applying only for those who allow for an in-kind match.	\$ 0.00	What grants we might apply for is currently unknown, but we could commit to applying only for those who allow for an in-kind match.
Interest from Grants	\$ 1.08	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
Interest from Investments	\$ 1,480.16	\$ 30.00		\$ 98.74	\$ 1,000.00	We have a considerable sum in our saving account that could be better invested.	\$ 100.00	Proceeds from PIMCO are reinvested.
Miscellaneous	\$ 18,735.30	\$ 0.00	PPP Loan (and two misc.)	\$ 295.00	\$ 18,600.00		\$ 0.00	
RI Foundation-Pozzi	\$ 78,778.00	\$ 77,000.00		\$ 94,416.00	\$ 89,000.00	Estimate from RI Foundation	\$ 95,000.00	
RI Foundation-Tessler	\$ 6,568.00	\$ 6,300.00		\$ 6,835.00	\$ 6,500.00		\$ 6,800.00	
Total Other Income	\$ 148,495.14	\$ 109,830.00		\$ 117,644.74	\$ 115,100.00		\$ 101,900.00	
Society Income								
Admissions	\$ 198.00	\$ 400.00		\$ 100.00	\$ 200.00	Conservative estimate based on Covid era amount	\$ 100.00	
Booklets/calendars				\$ 0.00	\$ 3,000.00	Estimate to match the expenditures in this category (see below)	\$ 0.00	We didn't have the bandwidth for this type of activity, so I am not budgeting for it this year.
Genealogy	\$ 0.00	\$ 0.00		\$ 192.13	\$ 0.00		\$ 100.00	
KIDS events	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	

Miscellaneous	\$ 1,334.96	\$ 0.00	Refund of Statehouse Deposit/Architectural book sale	\$ 375.00	\$ 0.00		\$ 0.00	
Museum Store	\$ 729.00	\$ 300.00		\$ 813.00	\$ 300.00	Conservative estimate based on Covid era amount	\$ 750.00	
Plaques	\$ 500.00	\$ 700.00		\$ 1,900.00	\$ 500.00	Conservative estimate based on Covid era amount	\$ 2,500.00	
Programs				\$ 113.08	\$ 1,200.00	Estimate to match the expenditures in this category (see below)	\$ 150.00	
Research Fees	\$ 40.00	\$ 500.00		\$ 100.00	\$ 50.00	Conservative estimate based on Covid era amount	\$ 150.00	
Seminars/Lectures	\$ 158.00	\$ 1,000.00		\$ 277.46	\$ 500.00	Estimate based on current discussions regarding programs	\$ 300.00	
Walking Tours	\$ 747.64	\$ 2,000.00		\$ 2,414.23	\$ 2,000.00	Estimate based on a return to weekly walking tours	\$ 2,500.00	
Winter Luncheon	\$ 2,205.00	\$ 3,500.00		\$ 0.00	\$ 0.00	Event will not run	\$ 0.00	Event will not run
Workshops	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	This is an area we could expand on to generate more income.	\$ 0.00	Unsure about this area.
Total Society Income	\$ 5,912.60	\$ 8,400.00		\$ 6,284.90	\$ 7,750.00		\$ 6,550.00	
Release from Restricted Funds	\$ 18,811.00	\$ 32,290.00		-6,150.18	-3,400		\$ 7,195.00	This represents the amount of money that we will need to either fundraise or take from our savings.
TOTAL INCOME (OPERATIONS)	\$ 174,875.74	\$ 181,020.00		\$ 152,412.96	\$ 151,770.00		\$ 151,645.00	
EXPENSES (OPERATIONS)								
Building								
Alarm				\$ 479.25	\$ 1,500.00		\$ 500.00	
Electric	\$ 4,214.82	\$ 4,800.00		\$ 3,818.81	\$ 4,500.00		\$ 4,000.00	
Fuel (Gas)	\$ 3,956.47	\$ 3,800.00		\$ 4,470.42	\$ 4,000.00		\$ 4,500.00	
Maintenance, Repairs and Supplies	\$ 4,728.28	\$ 3,500.00		\$ 9,403.42	\$ 5,000.00		\$ 5,000.00	
Miscellaneous (Building)	\$ 0.00	\$ 0.00		\$ 1,005.78	\$ 0.00		\$ 250.00	
Sewer Fees	\$ 525.50	\$ 600.00		\$ 550.50	\$ 600.00		\$ 600.00	
Water	\$ 381.64	\$ 325.00		\$ 456.34	\$ 400.00		\$ 450.00	
Total Building	\$ 13,806.71	\$ 13,025.00		\$ 20,184.52	\$ 16,000.00		\$ 15,300.00	
Fundraising								
Annual Appeal	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
Champagne Soiree	\$ 0.00	\$ 1,500.00		\$ 0.00	\$ 1,500.00		\$ 0.00	Unsure if event will run
Flea and Fair	\$ 0.00	\$ 50.00		\$ 384.92	\$ 50.00		\$ 400.00	
House Tour	\$ 330.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
Miscellaneous (Fundraising/Winter Luncheon)	\$ 2,920.25	\$ 0.00	[Winter Luncheon expenses moved to Society]	\$ 0.00	N/A		\$ 0.00	Event will not run
Total Fundraising	\$ 3,250.25	\$ 1,550.00		\$ 384.92	\$ 1,550.00		\$ 400.00	
Library and Collections								

Acquisitions	\$ 0.00	\$ 0.00		\$ 0.00	\$ 1,000.00		\$ 1,000.00	
Collections Supplies	\$ 4,487.23	\$ 3,000.00		\$ 596.12	\$ 5,000.00		\$ 1,000.00	
Conservation Expenses	\$ 2,782.50	\$ 2,500.00	Maria/textile collection	\$ 2,728.00	\$ 1,500.00		\$ 1,500.00	
Exhibits Expenses	\$ 220.96	\$ 700.00		\$ 386.01	\$ 500.00		\$ 500.00	
Miscellaneous (Library)	\$ 66.18	\$ 0.00		\$ 260.10	\$ 0.00		\$ 250.00	
Total Library and Collections	\$ 7,556.87	\$ 6,200.00		\$ 3,970.23	\$ 8,000.00		\$ 4,250.00	
Office								
Design and Printing	\$ 784.66	\$ 1,000.00		\$ 1,247.11	\$ 1,000.00		\$ 1,250.00	
IT Expenses and software subscriptions	\$ 491.10	\$ 250.00		\$ 433.12	\$ 250.00	Reduced because of shift from QB online to QB desktop	\$ 400.00	Zoom
Miscellaneous (Office)	\$ 9.50	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	
Office Equipment	\$ 26.54	\$ 500.00		\$ 0.00	\$ 5,000.00	New computer system	\$ 5,000.00	new computers
Office supplies	\$ 790.64	\$ 600.00		\$ 737.44	\$ 800.00		\$ 800.00	
Postage and bulk mail permit	\$ 728.26	\$ 1,000.00		\$ 548.60	\$ 800.00		\$ 600.00	
Telephone/Internet	\$ 1,830.69	\$ 1,600.00		\$ 1,971.07	\$ 2,000.00		\$ 2,000.00	
Website	\$ 0.00	\$ 250.00		\$ 0.00	\$ 250.00		\$ 250.00	
Total Office	\$ 4,661.39	\$ 5,200.00		\$ 4,937.34	\$ 10,100.00		\$ 10,300.00	
Payroll								
Employer Payroll Expenses	\$ 8,556.05	\$ 9,000.00		\$ 9,043.84	\$ 9,000.00		\$ 9,000.00	
Gross Payroll	\$ 100,291.09			\$ 96,078.92		All hourly payroll is calculated for 50 weeks to allow for vacation time.		
Executive Director, salary	\$ 0.00	\$ 49,000.00	Increase from 48K to 49K	\$ 0.00	\$ 49,000.00		\$ 50,000.00	Salary increase of \$1000
Curator, 21 hours/week@\$25/hour	\$ 0.00	\$ 24,150.00	Increase from \$20 to \$23/hour	\$ 0.00	\$ 24,150.00		\$ 28,000.00	Put on salary and increase to 28000
Historian/Librarian, 20 hours/week@\$17.50/hour	\$ 0.00	\$ 18,500.00	Increase from \$17.5 to \$18.5/hour	\$ 0.00	\$ 18,500.00		\$ 17,500.00	
Intern	\$ 0.00	\$ 8,000.00	As funded by the Supreme Court grant	\$ 0.00	N/A	Project complete	\$ 5,000.00	
Payroll Reporting/Accounting	\$ 2,698.96	\$ 2,000.00		\$ 1,889.75	\$ 1,625.00	Reflects renegotiated rate for Paychex services, \$60/pay period	\$ 1,800.00	
Workers Comp Insurance	\$ 361.00	\$ 500.00		\$ 311.49	\$ 400.00		\$ 350.00	
Total Payroll	\$ 111,907.10	\$ 111,150.00		\$ 107,324.00	\$ 102,675.00		\$ 111,650.00	
Society								
Bank Charges and Fees	\$ 131.27	\$ 200.00		\$ 174.16	\$ 150.00	This item is lower because most of the bank fees for 2019 were generated by the House Tour.	\$ 175.00	
Booklets/calendars				\$ 0.00	\$ 3,000.00	Three "projects" at \$1000 each, eg. calendar, booklet on jail, etc.	\$ 0.00	We didn't have the bandwidth for this type of activity, so I am not budgeting for it this year.
Contingency Fund	\$ 0.00	\$ 1,000.00		\$ 0.00	\$ 1,000.00		\$ 1,000.00	
Grants expenses	\$ 40,045.93	\$ 26,500.00	Payments for SPG projects	\$ 8,412.50	\$ 0.00	What grants we might apply for is currently unknown, but we could commit to applying only for those who allow for an in-kind match.	\$ 0.00	What grants we might apply for is currently unknown, but we could commit to applying only for those who allow for an in-kind match.
Insurance	\$ 4,371.75	\$ 4,300.00		\$ 4,199.00	\$ 4,300.00		\$ 4,200.00	
Legal Fees	\$ 0.00	\$ 100.00		\$ 0.00	\$ 100.00		\$ 100.00	

Memberships	\$ 0.00	\$ 0.00		\$ 0.00	\$ 350.00	President requests joining NEMA and East Bay Chamber of Commerce	\$ 0.00	
Miscellaneous (Society)	\$ 99.10	\$ 0.00		\$ 196.83	\$ 0.00		\$ 100.00	
Museum Store Expenses	\$ 0.00	\$ 300.00		\$ 55.95	\$ 50.00		\$ 50.00	
Plaques	\$ 408.00	\$ 300.00		\$ 296.00	\$ 300.00	We have had a lot of plaque requests; this number depends on Rei's capacity	\$ 500.00	
Pozzi Committee				\$ 0.00	\$ 500.00	Requested budget line from PC	\$ 500.00	
Program Expenses:	\$ 99.49			\$ 0.00				
Genealogy expenses	\$ 0.00	\$ 100.00		\$ 125.00	\$ 100.00		\$ 100.00	
Honoraria	\$ 0.00	\$ 1,000.00		\$ 1,011.00	\$ 1,200.00	6 programs at \$200 each	\$ 1,200.00	6 programs at \$200 each
KIDS events expenses	\$ 50.00	\$ 100.00		\$ 0.00	\$ 100.00		\$ 100.00	
Other events expenses	\$ 0.00	\$ 100.00		\$ 0.00	\$ 100.00		\$ 100.00	
Refreshments	\$ 50.00	\$ 50.00		\$ 21.51	\$ 50.00		\$ 50.00	
Seminars/Lectures expenses	\$ 102.88	\$ 100.00		\$ 0.00	\$ 100.00		\$ 100.00	
Walking Tours expenses	\$ 0.00	\$ 25.00		\$ 100.00	\$ 825.00	11 guest tours at \$75 each	\$ 250.00	
Winter Luncheon	\$ 0.00	\$ 2,500.00		\$ 0.00	\$ 0.00	Event will not run	\$ 0.00	Event will not run
Workshop expenses	\$ 0.00	\$ 50.00		\$ 0.00	\$ 50.00		\$ 50.00	
Publicity	\$ 0.00	\$ 50.00		\$ 0.00	\$ 50.00		\$ 50.00	
President's Discretionary Fund	\$ 0.00	\$ 100.00		\$ 0.00	\$ 100.00		\$ 100.00	
Secretary of State -RI	\$ 20.00	\$ 20.00		\$ 20.00	\$ 20.00		\$ 20.00	
Statehouse rental	\$ 6,126.00	\$ 6,000.00	Expectation of resolution of the Statehouse issue in June	\$ 0.00	N/A		\$ 0.00	
Tax Preparation	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00		\$ 1,000.00	
Total Society	\$ 52,504.42	\$ 43,895.00		\$ 15,611.95	\$ 13,445.00		\$ 9,745.00	
TOTAL EXPENSES (OPERATIONS)	\$ 193,686.74	\$ 181,020.00		\$ 152,412.96	\$ 151,770.00		\$ 151,645.00	
TOTAL PROFIT/LOSS (OPERATIONS)	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 0.00	