

Morgan Township
Concise Financial Statements for Publication
Prepared on a Cash Basis

Concise Balance Sheet - Combined Funds
December 31, 2024

Assets

Cash	\$7,359,633	
Total Assets		<u>\$7,359,633</u>

Liabilities and Fund Balance

Fund Balance	<u>7,359,633</u>	
Total Liabilities and Fund Balance		<u>\$7,359,633</u>

Concise Statement of Revenue and Expenditures Paid
Combined Funds for the Year Ended December 31, 2024

Revenue

Taxes	\$778,736	
Licenses and permits	88,825	
Fines	8,196	
Interest Income	346,925	
Rent and royalties	6,111	
Charges for service	2,500	
Unclassified Operating Revenues	20,000	
Other Financing Revenues	817,985	
Governmental Funds	<u>750,241</u>	
Total Revenue Received		\$2,819,519

Expenditures

General government	488,754	
Public Safety	64,292	
Health and Human services	4,000	
Public Works - Sanitation	6,237	
Public Works - Highways	1,120,364	
Employer Paid Benefits	254,913	
Insurance	20,162	
Unclassified Operating Expenditures	225,870	
Other Financing Uses	<u>780,767</u>	
Total Expenditures		<u>2,965,359</u>

Excess revenue over expenditures -\$145,840