

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Reinbeck City Hall, 414 Main Street, Reinbeck, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
reinbeck.org

City Telephone Number  
(319) 788-6404

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	69,045,583	70,721,906	70,721,906
Consolidated General Fund	587,233	587,233	601,490
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	71,798	71,798	72,819
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	69,662	69,662	76,505
Other Employee Benefits	99,621	99,621	105,266
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	69,045,583	70,721,906	70,721,906
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>828,314</b>	<b>828,314</b>	<b>856,080</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.99663</b>	<b>11.71227</b>	<b>12.10487</b>
Taxable Value for City Ag Land	1,119,012	1,150,240	1,150,240
Ag Land	3,361	3,361	3,456
<b>CITY AG LAND TAX RATE</b>	<b>3.00354</b>	<b>2.92200</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	556	632	13.67
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,453	2,822	15.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in insurance cost, employee wages and benefits, and an increase in general fund requests.

