

CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
REINBECK	Fiscal Year July 1, 2020 - June 30, 2021	38-359

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
2/3/2020	5:30 P.M.	CITY HALL, 414 MAIN STREET, REINBECK, IA 50669

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:		
https://reinbeck.org		319-788-6404		
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual % CHG
	2019/2020	2020/2021**	2020/2021	
Regular Taxable Valuation	1 55,776,056	58,667,839	58,667,839	
Tax Levies:				
Regular General	2 \$451,786	\$451,786	\$475,209	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$7,530	\$7,530	\$7,920	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$60,650	\$60,650	\$64,970	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$15,060	\$15,060	\$15,840	
Police & Fire Retirement	11 \$7,235	\$7,235	\$0	
FICA & IPERS	12 \$45,373	\$45,373	\$52,290	
Other Employee Benefits	13 \$88,550	\$88,550	\$87,319	
*Total 384.15A Maximum Tax Levy	14 \$676,184	\$676,184	\$703,548	4.05%
Calculated 384.15A Maximum Tax Rate	15 \$12.12319	\$11.52563	\$11.99205	

Explanation of significant increases in the budget:

General Insurance has increased as well as health insurance costs. Fire department has requested equipment upgrades for the firemen. Employees received raises. More cemetery drive work is being done.

If applicable, the above notice also available online at:

https://reinbeck.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year