

RESOLUTION NO. 2023-05R

**A RESOLUTION APPROVING THE FY2024 MAXIMUM
PROPERTY TAX DOLLARS**

WHEREAS, the City Council of the City of Reinbeck have considered the proposed FY2024 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 6, 2023.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Reinbeck that the maximum property tax dollars for the affected tax levies for FY2024 shall not exceed the following total:

Total maximum levy for affected property tax levies – \$843,104


The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2024 represents an increase of 111% from the Maximum Property Tax dollars requested for FY2023.

Passed and Approved this 6th day of February 2023.



Ash Larsen, Mayor

ATTEST:


Julie Wilkerson, City Administrator

Present:

Dripps
 Ragsdale
 Murphy
 Knaack
 Rasmussen

Vote:

Aye Nay _____
Aye Nay _____
Aye Nay _____
Aye Nay _____
Aye Nay _____

NOTICE OF PUBLIC HEARING - CITY OF REINBECK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Reinbeck Council Chambers at City Hall 414 Main Street Reinbeck, IA 50669

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
reinbeck.org

City Telephone Number
(319) 788-6404

| | Current Year Certified Property Tax 2022 - 2023 | Budget Year Effective Property Tax 2023 - 2024 | Budget Year Proposed Maximum Property Tax 2023 - 2024 | Annual % CHG |
|--|--|---|--|-------------------------|
| Regular Taxable Valuation | 64,078,478 | 70,840,905 | 70,840,905 | |
| Tax Levies: | | | | |
| Regular General | 519,036 | 519,036 | 573,811 | |
| Contract for Use of Bridge | | | 0 | |
| Opr & Maint Publicly Owned Transit | | | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | | | 0 | |
| Opr & Maint of City-Owned Civic Center | 8,651 | 8,651 | 9,564 | |
| Planning a Sanitary Disposal Project | | | 0 | |
| Liability, Property & Self-Insurance Costs | 72,219 | 72,219 | 73,000 | |
| Support of Local Emer. Mgmt. Commission | | | 0 | |
| Emergency | 17,301 | 17,301 | 19,127 | |
| Police & Fire Retirement | | | 0 | |
| FICA & IPERS | 53,798 | 53,798 | 69,850 | |
| Other Employee Benefits | 91,685 | 91,685 | 97,752 | |
| Total Tax Levy | 762,690 | 762,690 | 843,104 | 10.54 |
| Tax Rate | 11.90244 | 10.76624 | 11.90137 | |

Explanation of significant increases in the budget:

General insurance rates have increased as well as health insurance premiums. Employee benefits have raised due to employee raises. Shortage of funds for the new bathhouse will have to come from the general fund and the emergency levy will help the General Fund with that shortage.

If applicable, the above notice also available online at:

reinbeck.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year