

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:00 PM Meeting Location: City Hall, 414 Main Street, Reinbeck

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
reinbeck.org

City Telephone Number  
(319) 788-6404

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	68,293,317	69,045,583	69,045,583
Consolidated General Fund	580,835	580,835	587,233
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	72,279	72,279	71,798
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	69,160	69,160	69,662
Other Employee Benefits	96,787	96,787	99,621
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	68,293,317	69,045,583	69,045,583
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>819,061</b>	<b>819,061</b>	<b>828,314</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.99327</b>	<b>11.86261</b>	<b>11.99663</b>
Taxable Value for City Ag Land	1,124,666	1,119,012	1,119,012
Ag Land	3,379	3,379	3,361
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.01963</b>	<b>3.00354</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	655	556	-15.11
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	655	556	-15.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

explanationOfSignificantIncreasesInTheBudget

Increase in insurance, employee wages, and employee benefits and increase in general fund requests.

