

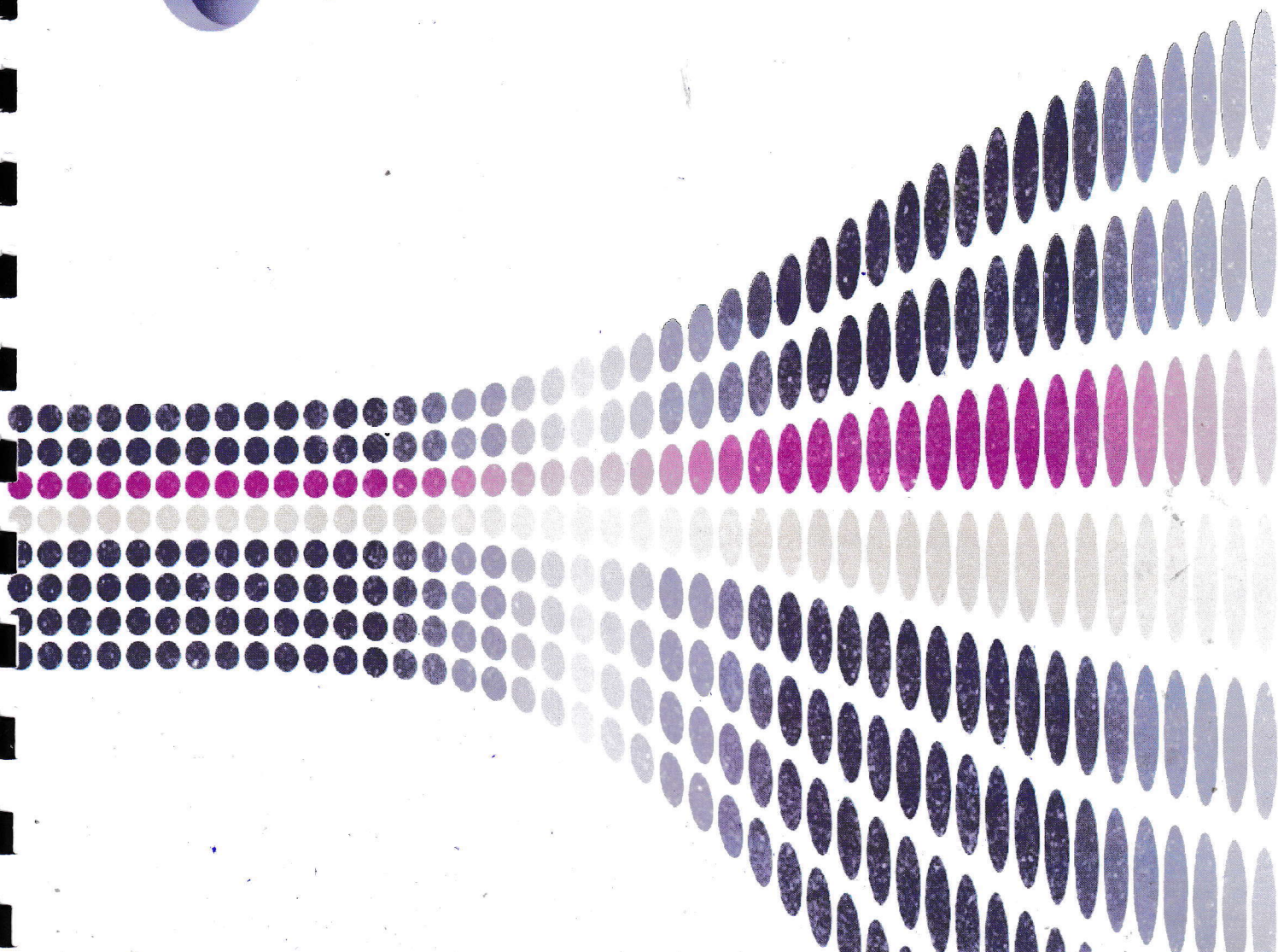
Financial Statements and Auditors' Report

Vision Healthcare Foundation
For the year ended June 30, 2025

Grant Thornton Anjum Rahman
Chartered Accountants



Grant Thornton



INDEPENDENT AUDITOR'S REPORT

To the members of Vision HealthCare Foundation
(A Company licensed under section 42 of the
Companies Act, 2017)

Report on the Audit of the Financial Statements

**Grant Thornton Anjum
Rahman**

1st & 3rd Floor,
Modern Motors House,
Beaumont Road,
Karachi, Pakistan.

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Opinion

We have audited the annexed financial statements of Vision HealthCare Foundation - A Company licenced under section 42 of the Companies Act, 2017 (the Foundation), which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, the statement of changes in accumulated fund, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure and the statement of changes in accumulated fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Foundation's affairs as at June 30, 2025 and of the surplus, the changes in accumulated fund and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the directors' report included in the financial statements, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

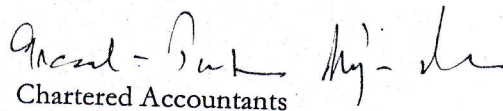
We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Foundation as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of changes in accumulated fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Foundation's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is **Muhammad Khalid Aziz**.


Chartered Accountants

Dated: November 06, 2025

Karachi

UDIN: AR202510154p36mvK9Yz

Vision Healthcare Foundation
Annual Financial Statements
For the year ended June 30, 2025

VISION HEALTHCARE FOUNDATION
 (A Company incorporated under section 42 of the Companies Act, 2017)
 STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2025

	Note	June 30, 2025	June 30, 2024
		-----Rupees-----	
ASSETS			
Non-Current Assets			
Building and office equipment	5	18,899,768	1,828,041
Long Term Deposit		100,000	-
		<u>18,999,768</u>	<u>1,828,041</u>
Current Assets			
Cash and bank balances	6	246,324	5,484,066
Total Assets		<u><u>19,246,092</u></u>	<u><u>7,312,107</u></u>
FUND BALANCE AND LIABILITIES			
General Funds		6,595,985	2,091,284
Zakat Fund	9	115,534	4,445,923
		<u>6,711,519</u>	<u>6,537,207</u>
Non-Current Liabilities			
Deffred contribution for capital expenditure-Non-Current Portion	10	8,459,155	-
Total Non-Liabilites		<u>8,459,155</u>	<u>-</u>
Current Liabilities			
Current portion of deffred contribution for capital expenditure	10	1,540,946	-
Taxation- net		1,951,721	111,773
Trade and other payables	7	582,751	663,127
Total liabilities		<u>4,075,418</u>	<u>774,900</u>
Total Fund Balance And Liabilities		<u><u>19,246,092</u></u>	<u><u>7,312,107</u></u>

The annexed notes 1 to 17 form an integral part of these financial statements. *attn*

Mushir Khan

 Director



[Signature]

 Chief Executive Officer

VISION HEALTHCARE FOUNDATION
 (A Company incorporated under section 42 of the Companies Act, 2017)
 STATEMENT OF CHANGES IN ACCUMULATED FUND
 FOR THE YEAR ENDE JUNE 30, 2025

	General Fund (Un-Restricted)	Zakat Fund (Restricted)	Total
	-----Rupees-----		
Balance as at June 30, 2023	1,817,633	-	1,817,633
Zakat Fund received during the year	-	4,445,923	4,445,923
Surplus for the year June 30, 2024	273,651	-	273,651
Balance as at June 30, 2024	2,091,284	4,445,923	6,537,207
Fund received during the year	-	-	-
Profit received on Zakat Fund	-	10,720	10,720
Zakat Fund Utilized during the year	-	(4,341,109)	(4,341,109)
Surplus for the year	4,504,701	-	4,504,701
Balance as at June 30, 2025	6,595,985	115,534	6,711,519

The annexed notes 1 to 17 form an integral part of these financial statements.

ATM

Muski Khan

 Director



[Signature]

 Chief Executive Officer

VISION HEALTHCARE FOUNDATION
(A Company incorporated under section 42 of the Companies Act, 2017)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDE JUNE 30, 2025

	June 30, 2025	June 30, 2024
	-----Rupees-----	
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus before tax	6,344,649	273,651
Adjustments for:		
Depreciation	5.1 3,396,070	231,734
Amortization of deferred contributions	(1,862,422)	-
Zakat fund utilized during the year	(4,341,109)	-
	(2,807,461)	231,734
Working capital changes		
Loan from Director	-	(174,300)
Trade and other payables	(80,376)	608,127
Long term deposits	(100,000)	-
	(180,376)	433,827
Tax paid	-	(136,385)
Net Cash generated from operating activities	<u>3,356,812</u>	<u>802,827</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Building and office equipment	(20,467,796)	(287,000)
Net cash used in investing activities	(20,467,796)	(287,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred contribution received during the year	11,862,523	-
Zakat fund received during the year	10,720	4,445,923
Net cash generated from financing activities	11,873,243	4,445,923
Net (decrease) / increase in cash and cash equivalents	<u>(5,237,741)</u>	<u>4,961,750</u>
Cash and cash equivalents at beginning of the year	5,484,066	522,316
Cash and cash equivalents at the end of the year	<u>246,324</u>	<u>5,484,066</u>

The annexed notes 1 to 17 form an integral part of these financial statements.

Musair Qureshi



Director

Musair Qureshi

Chief Executive Officer

VISION HEALTHCARE FOUNDATION
 (A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

1 STATUS AND NATURE OF OPERATIONS

The Vision Healthcare Foundation (The Foundation) was incorporated on October 19th, 2022 under Section 16-Registration of memorandum and articles of the Company Act, 2017, and has been issued a license under section 42 of the Company Act, 2017, as a not-for-profit on September 30th, 2022. The Company's registered office is situated at 188-C/II, Street 119, Sector 12/4, Islamabad. The Foundation is an organization committed to serving people with disabilities in Pakistan.

2 SIGNIFICANT EVENTS OR TRANSACTIONS

There was no significant event or transaction during the period.

3 BASIS OF PREPERATION

3.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards as applicable in Pakistan comprise of International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and The provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs or the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 shall prevail.

3.2 Basis of measurement

These financial statements have been prepared under the historical cost convention, except for statement of cash flows. All the transactions have been accounted for under the accrual basis of accounting.

3.3 Functional and presentation currency

The financial statements are presented in Pakistani Rupees, which is also the Foundation's functional currency.

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying Foundation's accounting policies. Estimate and judgements are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

However, as of the statement of financial position date the judgements, estimates and assumptions which are significant to the financial statements are disclosed in the respective notes to these financial statements.

	Notes
(a) useful life of building and office equipment	4.1
(b) taxation	4.10
(c) provisions	4.11
(d) contingencies	4.12

4 SUMMARY OF MATERIAL ACCOUNTING POLICIES

4.1 Building and office equipment

These are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged on reducing balance basis using rates mentioned in the financial statement. Full year's depreciation is charged in the year of addition, however, no depreciation is charged on assets in the year of disposal. Normal repairs and maintenance are charged to expenses as and when incurred.

VISION HEALTHCARE FOUNDATION

(A Company incorporated under section 42 of the Companies Act, 2017)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDE JUNE 30, 2025

4.2 Trade and other receivables

Trade and other receivables are carried at original invoice amount / cost, which is the fair value of the consideration to be received less an estimate made for doubtful receivables. Bad and doubtful debts are written off and charged to statement of income and expenditure respectively.

4.3 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Foundation.

4.4 Cash and cash equivalents

These are stated at cost and comprise of cash in hand, bank balances and short term investments with a maturity of three months or less.

4.5 Financial instruments

All financial assets and liabilities are recognized in the statement of financial position when the Foundation becomes a party to the contractual provisions of the instrument, these are initially measured at fair value of consideration given and subsequently re-measured at fair value or amortized cost as the case may be.

Financial assets or a part thereof is derecognized when the Foundation loses control of the contractual rights that comprise the financial asset or part thereof. Financial liabilities or a part thereof is derecognized when it is extinguished, i.e. the obligation specified in contract is discharged, cancelled or expired.

4.6 Off-setting of financial assets and liabilities

Financial assets and liabilities are off set and the net amount is reported in the statement of financial position if the Foundation has a legal right to set-off the transactions and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

4.7 Income recognition

Unrestricted donations are recognized as income in the period as and when received. Whereas Restricted Donation/Zakat is recognized as and when incurred and equal amount of Zakat is released in the Income and Expenditure Account.

4.8 Fund accounting

The financial statements of the Foundation are maintained substantially in accordance with principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes into funds which are in accordance with activities or objectives specified by the donor.

4.8.1 Restricted - Zakat fund

Funds received as zakat are classified as restricted fund by the Foundation in the Statement of Changes in Fund. Expenses incurred against such funds are recognized in Income and Expenditure account as and when incurred and equal amount of Zakat is released in the Income and Expenditure Account. Any amount not yet utilised remains in Zakat fund shown in Statement of Changes in Fund.

4.8.2 Unrestricted-General fund

This fund represents funds received for ongoing operations, without any restrictions on utilization, these funds are recognized as income when received, expenses incurred against such funds are recognized in the statement of income and expenditure as and when incurred.

4.9 Donation in kind/ Deferred income

Donations received in kind of property and equipment are presented in statement of financial position as deferred income. Deferred income is recognized as income on systematic basis over the useful lives of the assets.

VISION HEALTHCARE FOUNDATION
(A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

4.10 Taxation

Vision Healthcare Foundation is a not-for-profit organization, therefore, if exemption certificate is obtained its total income is allowed to get 100% tax credit of their tax payable under any provision of the Ordinance including minimum and final taxes in respect of income mentioned in sub-section of (3) and subject to conditions and limitations laid down in sub-section of (4) of Section 100C of Income Tax Ordinance 2001.

The Foundation has applied for registration with the income tax authorities as a non-profit organization under clause (c) of sub-section 36 of section 2 of the Income Tax Ordinance, 2001. Currently the Foundation has recorded tax provision at 29% of surplus amount due to non availability of its tax exemption.

4.11 Provisions

Provisions are recognized when the Foundation has a legal or constructive obligation as a result of past events and it is probable that outflow of economic benefit will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

4.12 Contingencies

The assessment of contingencies inherently involves the exercise of judgement as the outcome of the future events cannot be predicted with certainty. The Foundation, based on the availability of the latest informations, estimates the value of contingent assets and liabilities which may differ on the occurrence / non-occurrence of the uncertain future events.

4.13 Foreign currency transactions and translation

Transactions in foreign currencies are translated in Pakistani Rupees at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currencies are translated into Pakistani Rupees at the rates of exchange prevailing at the reporting date. Exchange gains and losses (if any) from the settlement of foreign currency transactions and translations of monetary assets and liabilities at the reporting date rates are included in Statement of Income and Expenditure.

4.14 Related party transactions

Transactions with related parties are carried out on commercial terms as mutually agreed, unless disclosed otherwise.

VISION HEALTHCARE FOUNDATION
(A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

5 BUILDING AND OFFICE EQUIPMENT

Operating fixed assets
5.1 Operating fixed assets

	Cost		Accumulated Depreciation		Note	June 30, 2025	June 30, 2024	
	As at July 1st, 2024	Additions	As at June 30, 2025	As at July 1st, 2024				Depreciation
						Rupees		
Building	1,948,500	5,100,823	7,049,323	370,215	667,911	1,038,126	6,011,197	10%
Computer & Accessories	-	173,080	173,080	-	51,924	51,924	121,156	30%
Furniture & Fixture	209,000	264,847	473,847	41,800	86,409	128,209	345,638	20%
General equipment	43,500	4,952,401	4,995,901	9,394	747,976	757,370	4,238,531	15%
Medical Equipment	-	6,761,700	6,761,700	-	1,352,340	1,352,340	5,409,360	20%
Vehicle	57,000	3,214,945	3,271,945	8,550	489,509	498,059	2,773,886	15%
Total	2,258,000	20,467,796	22,725,796	429,959	3,396,070	3,826,028	18,899,768	15%

	Cost		Accumulated Depreciation		Note	June 30, 2025	June 30, 2024	
	As at July 1st, 2023	Additions	As at June 30, 2024	As at July 1st, 2023				Depreciation
						Rupees		
Building	1,948,500	-	1,948,500	194,850	175,365	370,215	1,578,285	10%
Furniture & Fixture	209,000	209,000	209,000	-	41,800	41,800	167,200	20%
General equipment	22,500	21,000	43,500	3,375	6,019	9,394	34,106	15%
Vehicle	-	57,000	57,000	-	8,550	8,550	48,450	15%
Total	1,971,000	287,000	2,258,000	198,225	231,734	429,959	1,828,041	15%

VISION HEALTHCARE FOUNDATION
 (A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

	June 30, 2025	June 30, 2024
Break-up of Depreciation	36,118	44,950
Head office	2,335,090	-
Attock	1,024,862	186,784
Pindi Chab	3,396,070	231,734
Donated Land		

The Citizens Foundation (TCF) formally transferred ownership of one (1) acre of land situated at Pindi Gheb Chakki, District Attock to Vision Health Care Foundation (the Foundation). The said parcel forms part of a total of 2.91 acres of land originally donated to TCF by Mr. Mehboob Khan. The Foundation had earlier been granted authorization to use the said land for the establishment of healthcare facilities, and the legal transfer of title has now been completed in accordance with the understanding between both organizations. All costs related to the land transfer were borne by the Foundation. Hence the Said acre has been recorded at nil value.

VISION HEALTHCARE FOUNDATION
(A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

	Note	June 30, 2025	June 30, 2024
-----Rupees-----			
6 CASH AND BANK BALANCES			
Cash in hand		56,103	1,690
Cash at bank - Current account		8,287	5,482,376
Cash at bank - Saving account		181,934	-
		<u>246,324</u>	<u>5,484,066</u>
7 TRADE AND OTHER PAYABLES			
Audit Fee		450,000	200,000
WHT liability		8,376	8,250
Trade and other payables		124,375	454,877
		<u>582,751</u>	<u>663,127</u>
8 DONATION			
Restricted			
Amortization of deferred grant for capital expenditure		1,862,422	-
Unrestricted			
General Donation		26,846,537	13,588,925
		<u>28,708,959</u>	<u>13,588,925</u>
9 ZAKAT FUND			
Zakat fund available for utilization			
Opening balance of zakat		4,445,923	-
Zakat received during the year		-	4,445,923
Profit received on Zakat Bank account		10,720	-
		<u>4,456,643</u>	<u>4,445,923</u>
ZAKAT UTILIZED DURING THE YEAR			
Zakat utilized for general and administrative and general expenses of entity		(4,341,109)	-
Closing balance of the zakat fund		<u>115,534</u>	<u>4,445,923</u>
Closing balance of the zakat fund is represented by:			
Cash and bank balances related to zakat balances			
-MCB Bank Zakat(1371005882030002)		115,534	-
-Meezan Bank(0310-0107803902)		-	4,445,923
		<u>115,534</u>	<u>4,445,923</u>
10 DEFERRED CONTRIBUTION FOR CAPITAL EXPENDITURE			
Opening			
- Building		5,100,823	-
- Medical Equipment		6,761,700	-
		11,862,523	-
Depriciation			
- Building		510,082	-
- Medical Equipment		1,352,340	-
		(1,862,422)	-
Current Portion		(1,540,946)	-
Non-Current Portion		<u>8,459,155</u>	<u>-</u>

VISION HEALTHCARE FOUNDATION
(A Company incorporated under section 42 of the Companies Act, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDE JUNE 30, 2025

11 OPERATING AND ADMINISTRATIVE EXPENSES	June 30, 2025	June 30, 2024
	-----Rupees-----	
Head office	11.1 6,706,368	1,478,227
Attock	11.2 11,277,423	-
Pindi Gheb	11.3 8,342,285	11,706,274
	<u>26,326,076</u>	<u>13,184,501</u>
11.1 HEAD OFFICE		
Salaries and other benefits	6,123,800	510,000
Advertising Expenses	14,845	454,877
Depriciation	5.2 36,118	44,950
Bank charges	7,378	-
Communication Charges	9,440	-
Meal & entertainment	10,500	-
Office supply	172,737	-
Repairs and Maintenance	1,500	-
Auditors remuneration	11.4 250,000	200,000
Website Expenses	80,050	-
Miscellaneous Expenses	-	268,400
	<u>6,706,368</u>	<u>1,478,227</u>
11.2 ATTOCK		
Salaries and other benefits	2,862,500	-
Courier expenses	23,253	-
Depriciation	5.2 2,335,090	-
Fuel Expense	97,016	-
Internet Expense	16,500	-
Meal & entertainment	400,667	-
Miscellaneous Expenses	96,048	-
Office supply	959,505	-
Printing and stationary	296,125	-
Rent Expense	905,300	-
Repairs and Maintenance	1,578,057	-
Travel Expense	1,352,362	-
Consultancy Expense	355,000	-
	<u>11,277,423</u>	<u>-</u>
11.3 PINDI GHEB		
Salaries and other benefits	370,000	3,288,000
Communication Charges	2,500	-
Depriciation	5.2 1,024,862	186,784
Consultancy Expense	831,000	1,938,500
Fuel Expense	1,900,256	-
Internet Expense	14,000	-
Legal and professional fees	43,000	50,000
Meal & entertainment	52,000	10,000
Office supply	1,220,731	43,200
Planning & Designing	499,500	1,260,000
Repairs and Maintenance	1,647,306	3,270,570
Travel Expense	737,130	1,659,220
Printing and stationary	-	19,000
	<u>8,342,285</u>	<u>11,706,274</u>

VISION HEALTHCARE FOUNDATION

(A Company incorporated under section 42 of the Companies Act, 2017)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDE JUNE 30, 2025

	June 30, 2025	June 30, 2024
11.4 Auditors remuneration	-----Rupees-----	
Annual audit fee	200,000	160,000
Out of pocket expense	31,481	25,185
Sales tax	18,519	14,815
	<u>250,000</u>	<u>200,000</u>

11.5 Remuneration of the chief executive officer, directors and executives

	Directors		Chief Executive		Other Executive		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Amount of Rupees	-	-	-	-	3,070,800	1,763,000	3,070,800	1,763,000
Number of persons	4	4	1	1	1	1	6	6

	June 30, 2025	June 30, 2024
12 WELFARE EXPENSE-ATTOCK	-----Rupees-----	
Employee Medical	130,000	-
Free Visual Aids	268,750	-
	<u>398,750</u>	<u>-</u>

12.1 The Company provides medical facilities to employees and dependents, with expenses charged to the profit and loss account as incurred.

	June 30, 2025	June 30, 2024
13 TAXATION	-----Rupees-----	
Current tax expense	<u>1,839,948</u>	<u>111,773</u>

14.0 NUMBER OF EMPLOYEES

Number of employees as at the year end

8	8
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Average number of employees during the year

9	9
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15 FINANCIAL INSTRUMENTS

15.1 Category and fair value of financial instruments

Carrying values of all the financial instruments reflected in the financial statement approximate their respective fair values.

	Note	June 30, 2025				Total
		Profit bearing			Non Profit bearing	
		Less than one year	One year to five year	Over five year		
-----Rupees-----						
Financial assets - at amortized cost						
Cash and bank balances	6	181,934	-	-	64,390	246,324
Financial Liabilities - at amortized cost						
Trade and other payables	7	-	-	-	574,375	574,375
On balance sheet gap		181,934	-	-	(509,985)	(328,051)

VISION HEALTHCARE FOUNDATION
 (A Company incorporated under section 42 of the Companies Act, 2017)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDE JUNE 30, 2025

		June 30, 2024				
		Profit bearing			Non Profit bearing	Total
	Note	Less than one year	One year to five year	Over five year		
Financial assets - at amortized cost		-----Rupees-----				
Cash and bank balances	6	-	-	-	5,484,066	5,484,066
Financial Liabilities - at amortized cost						
Trade and other payables	7	-	-	-	200,000	200,000
On balance sheet gap		-	-	-	5,284,066	5,284,066

16 GENERAL

16.2 Figures are rounded off to the nearest Rupees.

17 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue by the Board of Directors on Nov 06, 2025

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Director



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Chief Executive Officer