

Waterfront Major Financials through 5/29/25 & Proposed FY26 Budget

Waterfront Manor Association, Inc.					
Income and Expenses					
FY25 Projected					Proposed FY26 Budget
Income		Actual through 5/29	Projected through 6/30	Projected Year End	Income
A	Total Income	\$ 15,708.13	\$ 8.00	\$ 15,716.13	\$ 12,889.00
	Tax Collections	\$ 15,378.39	\$ -	\$ 15,378.39	\$ 14,928.00
	Interest (Checking)	\$ 10.74	\$ 3.00	\$ 13.74	\$ (2,239.00)
	Money Market Intest	\$ 319.00	\$ 5.00	\$ 324.00	\$ 200.00
	Other (Road Grant)			\$ -	
Expenses		Actual through 5/29	Projected through 6/30	Projected Year End	Expenses
B	Total Expenses	\$ (20,875.69)	\$ (885.00)	\$ (21,760.69)	\$ (18,594.58)
	Bank Fees	\$ (33.00)	-10	\$ (43.00)	-50
	Bank Fees	\$ (33.00)	-10	\$ (43.00)	-
	Beach Expense	\$ (8,445.76)	-700	\$ (9,145.76)	\$ (4,475.00)
	Boueys	\$ (388.75)		\$ (388.75)	0
	Doc Removal	\$ (300.00)		\$ (300.00)	0
	Doc Repair	\$ (227.30)		\$ (227.30)	-300
	Electricity	\$ (109.06)		\$ (109.06)	-250
	Flag	\$ (71.34)		\$ (71.34)	0
	New Doc Sections	\$ (4,814.00)		\$ (4,814.00)	0
	Restroom	\$ (600.00)	-400	\$ (1,000.00)	-750
	Town Trash Removal	\$ (365.31)		\$ (365.31)	-425
	VPLawn	\$ (1,570.00)	-300	\$ (1,870.00)	-2750
	Road Maintenance				
		\$ -	0	\$ -	-500
	General Expense	\$ (602.35)	-175	\$ (777.35)	\$ (2,275.00)
	Annual Notice Printing	\$ (75.21)		\$ (75.21)	-100
	Envelopes	\$ (20.36)		\$ (20.36)	-25
	PO Box Reimbursement	\$ (195.00)			-250
	Postage	\$ (146.00)		\$ (146.00)	-175
	Accounting	\$ -		\$ -	-1500
	Website	\$ (165.78)	-175	\$ (340.78)	-225
	Insurance	\$ (7,607.76)		\$ (7,607.76)	\$ (7,607.76)
	CNA surety bond	\$ (500.00)		\$ (500.00)	-500
	Liability and Director's Insurance	\$ (7,107.76)		\$ (7,107.76)	-7500
	Tax Collections Expense	\$ (4,186.82)		\$ (4,186.82)	\$ (4,186.82)
	Bad Check	\$ (72.20)		\$ (72.20)	-100
	Lien Releases	\$ (20.00)		\$ (20.00)	-40
	QDS System	\$ (1,394.62)		\$ (1,394.62)	-1600
	Tax Collector Fee	\$ (2,700.00)		\$ (2,700.00)	-3000
Budget Variance		Actual through 5/29	Projected through 6/30	Projected Year End	
C	Variance (Income less Expense)	\$ (5,167.56)	\$ (877.00)	\$ (6,044.56)	\$ (5,705.58)
Balance Sheet					
FY25 Projected					FY26 Projected
Beginning Balance	Checking	\$ 6,230.56			\$ 186.00
	Money Market	\$ 30,000.00			\$ 30,324.00
	Total	\$ 36,230.56			\$ 30,510.00
	Income	\$ 15,716.13			12,889
	Expenses	\$ (21,760.69)			\$ (18,594.58)
Ending Balance					
	Checking	\$ 186.00			\$ (5,519.58)
	Money Market	\$ 30,324.00			\$ 30,324.00
	Total	\$ 30,510.00			\$ 24,804.42

*5k will be transferred out of MMA