

WATERFRONT MANOR ASSOCIATION INC. 2021-2022 APPROVED BUDGET

Projected Income		
Tax Payments	\$ 14,928.00	
Delinquent Tax Collection	\$ 3,000.00	
Uncollected TAX Allowance (15%)	\$ (2,239.20)	
PROJECTED TOTAL INCOME	\$ 15,688.80	

Projected Expenses		
Investment Expense		
CD	\$ 10,000.00	
Beach Reserve	\$ 7,500.00	
General Reserve	\$ 12,076.80	
Operating Expense	\$ 24,112.00	
Fees		
Tax Collector	\$ 2,750.00	
Tax Collection System	\$ 2,000.00	
Beach Monitors	\$ 4,500.00	
Lien Fees	\$ 150.00	
Bank Fees	\$ 36.00	
Taxes	\$ 275.00	
Utilities	\$ 120.00	
Communications	\$ 900.00	
Website	\$ 300.00	
Envelopes & Printing	\$ 600.00	
Supplies	\$ 175.00	
Beach Expenses	\$ 3,100.00	
Toilet	\$ 900.00	
Lawn Care	\$ 600.00	
Beach Maintenance	\$ 1,600.00	
Insurance Property, Liability & Bonding	\$ 3,000.00	
Road Maintenance/Repair	\$ 650.00	
Other	\$ 200.00	
Post Office Box	\$ 456.00	
Total Post Office Box	\$ 56.00	
Postage	\$ 400.00	
Beach Improvements	\$ 5,800.00	
Kayak Rack	\$ 1,250.00	
Landscaping & Plantings	\$ 1,750.00	
Master Plan Fees	\$ 2,000.00	
Dock Repair	\$ 800.00	
Total Projected Investment & Operating Expenses	\$ 53,688.80	

Projected FY 2021-2022 Financial Position		
Projected Available Funds		
Beginning Balance	\$ 38,000.00	
Projected Income	\$ 15,688.80	
Total Projected Available Funds	\$ 53,688.80	
Investment/Savings/Reserve Expense		
General Reserve	\$ 12,076.80	
CD	\$ 10,000.00	
Beach Reserve	\$ 7,500.00	
Total Investment Expense	\$ 29,576.80	
Available Funds BEFORE Operating Expenses	\$ 24,112.00	
Operating Expenses	\$ 24,112.00	
Available Funds AFTER Operating Expenses	0.00	
Projected Ending Balance 7/1/2022	\$ 29,576.80	

4-Jun-21